

REGISTRAR'S COPY

BLAZE VENTURE TECHNOLOGIES LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 DECEMBER 2007**

TUESDAY



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COMPANIES HOUSE

INDEPENDENT AUDITORS' REPORT TO BLAZE VENTURE TECHNOLOGIES LIMITED

pursuant to section 247 B of the Companies Act 1985

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes 1 to 4, together with the full statutory accounts of the company for the period ended 31 December 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts which comprise the Balance Sheet and the related notes 1 to 4 are properly prepared in accordance with those provisions.

Nexia Smith & Williamson

Nexia Smith & Williamson
Chartered Accountants
Registered Auditors

26 September 2008

Prospect House
2 Athenaeum Road
Whetstone
London
N20 9YU

BLAZE VENTURE TECHNOLOGIES LIMITED

ABBREVIATED BALANCE SHEET
As at 31 December 2007

	Note	£	2007 £	£	2006 £
FIXED ASSETS					
Tangible fixed assets	2		19,489		11,209
CURRENT ASSETS					
Debtors		316,483		26,611	
Cash at bank and in hand		34,089		83,842	
		<u>350,572</u>		<u>110,453</u>	
CREDITORS amounts falling due within one year		<u>(1,408,158)</u>		<u>(494,081)</u>	
NET CURRENT LIABILITIES			<u>(1,057,586)</u>		<u>(383,628)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,038,097)</u>		<u>(372,419)</u>
PROVISIONS FOR LIABILITIES AND CHARGES			<u>(2,789)</u>		<u>(1,459)</u>
NET LIABILITIES			<u><u>(1,040,886)</u></u>		<u><u>(373,878)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		425,000		425,000
Profit and loss account			<u>(1,465,886)</u>		<u>(798,878)</u>
SHAREHOLDERS' FUNDS			<u><u>(1,040,886)</u></u>		<u><u>(373,878)</u></u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the board on 4th July 2008



Mr I D Maclellan

Director

The notes on pages 3 to 4 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 December 2007

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and include the results of the company's operations which are described in the Directors' Report

The company has made a loss of £667,008 in 2007 and has net liabilities of £1,040,886 at the end of the financial year. The directors have prepared the financial statements on the going concern basis, the validity of which depends principally on the successful technical development of economical viable hygiene and anti bacterial products. The directors have received confirmation from the company's parent, SSI Limited and a fellow subsidiary Farecla Products Limited that between them they will make available sufficient funds to meet the projected net expenditure of the company for the next twelve months from the date of approval of these financial statements.

1.2 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and equipment	-	10%	straight line
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1.4 Deferred taxation

Deferred tax is provided for on a full provision basis on all timing differences which have arisen but not reversed at the balance sheet date. A deferred tax asset is not recognised to the extent that the transfer of economic benefit in future is uncertain. Any assets and liabilities recognised have not been discounted.

BLAZE VENTURE TECHNOLOGIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 December 2007

2 TANGIBLE ASSETS

	£
Cost	
At 1 January 2007	12,690
Additions	9,848
	<u>22,538</u>
At 31 December 2007	
Depreciation	
At 1 January 2007	1,481
Charge for year	1,568
	<u>3,049</u>
At 31 December 2007	
Net Book Value	
At 31 December 2007	<u>19,489</u>
At 31 December 2006	<u>11,209</u>

3 CALLED UP SHARE CAPITAL

	2007	2006
	£	£
Authorised		
1,000,000 ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid		
425,000 ordinary shares of £1 each	<u>425,000</u>	<u>425,000</u>

4 PARENT COMPANY

The directors regard Surface Solutions International Limited as the company's ultimate parent undertaking and the Trustees of the Tower Trust as the ultimate controlling party