

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 5 3 2 0 1 2 7

Company name in full Langley Professional Services Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Wayne

Surname Macpherson

3 Liquidator's address

Building name/number The Old Exchange

Street 234 Southchurch Road

Post town Southend on Sea

County/Region Essex

Postcode S S 1 2 E G

Country

4 Liquidator's name

Full forename(s) Lloyd

Surname Biscoe

➊ Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number The Old Exchange

Street 234 Southchurch Road

Post town Southend on Sea

County/Region Essex

Postcode S S 1 2 E G

Country

➋ Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 2	^d 0	^m 1	^m 2	^y 2	^y 0	^y 2	^y 0
To date	^d 1	^d 9	^m 1	^m 2	^y 2	^y 0	^y 2	^y 1

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X

wmacp

X




Signature date

^d 0	^d 1	^m 0	^m 2	^y 2	^y 0	^y 2	^y 2
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LIQ03

Notice of progress report in voluntary winding up

	Presenter information
You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.	
Contact name	Daisy Pallett
Company name	Begbies Traynor (Central) LLP
Address	The Old Exchange
234 Southchurch Road	
Post town	Southend on Sea
County/Region	
Postcode	S S 1 2 E G
Country	
DX	
Telephone	01702 467255
	Checklist
We may return forms completed incorrectly or with information missing.	
Please make sure you have remembered the following:	
<input type="checkbox"/> The company name and number match the information held on the public Register.	
<input type="checkbox"/> You have attached the required documents.	
<input type="checkbox"/> You have signed the form.	

	Important information
All information on this form will appear on the public record.	
	Where to send
You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:	
The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ. DX 33050 Cardiff.	
	Further information
For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk	
This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse	

Langley Professional Services Limited (In Creditors' Voluntary Liquidation)

Progress report

Period: 20 December 2020 to 19 December 2021

Important Notice

This progress report has been produced solely to comply with our statutory duty to report to creditors and members of the Company on the progress of the liquidation. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Langley Professional Services Limited (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of liquidators on 20 December 2017.
"the liquidators", "we", "our" and "us"	Wayne Macpherson of Begbies Traynor (Central) LLP, The Old Exchange, 234 Southchurch Road, Southend on Sea, SS1 2EG and Lloyd Biscoe of Begbies Traynor (Central) LLP, The Old Exchange, 234 Southchurch Road, Southend on Sea, Essex, SS1 2EG
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name(s):	Langley Professional Services Limited
Company registered number:	05320127
Company registered office:	The Old Exchange, 234 Southchurch Road, Southend on Sea, Essex, SS1 2EG
Former trading address:	Ramillies House, Ramillies Street, London, W1F 7LN

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	20 December 2017
Date of liquidators' appointment:	20 December 2017
Changes in liquidator (if any):	None

4. PROGRESS DURING THE PERIOD

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 20 December 2020 to 19 December 2021.

Asset Realisations

Bank Interest Gross

The sum of £62.45 has been received as interest on monies held in the Liquidation account, including the sum of £0.12 received during the period of this report.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorsgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2. There is an analysis for the period of the report and also an analysis of time spent on the case since the date of our appointment.

The details below relate to the work undertaken in the period of this report only. Our previous reports contain details of the work undertaken since our appointment.

General case administration and planning

- Update of case compliance checklists;
- Dealing with correspondence (physical and electronic) that is considered routine in the context of the engagement and otherwise does not directly fall into other categories;
- Ongoing maintenance of up to date information on the electronic case information;
- 6 monthly case reviews;
- Ensure time recording data is compliant with Statement of Insolvency Practice 9.

On this engagement, the work identified above does not hold a direct commercial benefit to creditors. Creditors benefit from this work as it ensures this particular engagement is dealt with to the standards expected and also in a timely fashion. Elements of this work are required to comply with best practice and statute.

Compliance with the Insolvency Act, Rules and best practice

- Reviewing the adequacy of the specific penalty bond periodically;
- Updating case checklists and statutory diaries where necessary;
- Completion and circulation of annual progress report;
- Submission of forms to Companies House.

On this engagement, the work identified above does not hold a direct commercial benefit to creditors. It is the duty of the appointed office holder to comply with the Insolvency Act and Rules and creditors benefit from this being done to a standard expected of this firm.

Investigations

- Liaise with instructed solicitors;

The work detailed above is not expected to benefit the body of unsecured creditors.

Realisation of assets

- Account for bank interest.

The work detailed above has had no direct financial benefit to creditors as had no dividend has been declared to unsecured creditors.

Trading

- None

Dealing with all creditors' claims (including employees), correspondence and distributions

Creditors:

- Updating schedules of unsecured creditor claims.

On this engagement, the work detailed above has not had any direct financial benefit to creditors from the insolvent estate as no dividend has been declared to creditors.

Other matters which includes meetings, tax, litigation, pensions and travel

- Corporation Tax return;
- Banking;
- Receipts and payment accounts reconciliations.

There is no direct financial benefit to creditors of this work on this assignment but it has been necessary in order to progress the insolvency process.

5. ESTIMATED OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in the director's statement of affairs included within the report sent to creditors further to our appointment as liquidators.

On the basis of realisations to date and estimated future realisations we estimate an outcome for each class of the Company's creditors as follows:

Secured creditor

There are no secured creditors.

Preferential creditors

There are no known preferential creditors.

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Section 176A of the Act provides that, where the company has created a floating charge on or after 15 September 2003, the liquidator must make a prescribed part of the Company's net property available for the unsecured creditors and not distribute it to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured debts. Net property means the amount which would, were it not for this provision, be available to floating charge holders out of floating charge assets (i.e. after accounting for preferential debts and the costs of realising the floating charge assets). The prescribed part of the Company's net property is calculated by reference to a sliding scale as follows:

- ☐ 50% of the first £10,000 of net property;
- ☐ 20% of net property thereafter;
- ☐ Up to a maximum amount to be made available of £600,000

A liquidator will not be required to set aside the prescribed part of net property if:

- ☐ the net property is less than £10,000 and the liquidator thinks that the cost of distributing the prescribed part would be disproportionate to the benefit; (Section 176A(3)) or
- ☐ the liquidator applies to the court for an order on the grounds that the cost of distributing the prescribed part would be disproportionate to the benefit and the court orders that the provision shall not apply (Section 176A(5)).

To the best of our knowledge and belief, the Company's undertaking and assets are not subject to any unsatisfied floating charges and therefore the provisions of section 176A of the Act have no application and do not apply.

Unsecured creditors

Based upon realisations to date and estimated future realisations it is not expected that there will be a return to creditors.

6. REMUNERATION & EXPENSES

Remuneration

Our remuneration has been fixed by a decision of the creditors on 31 January 2018 obtained via a Decision Procedure by way of correspondence by reference to the time properly given by us (as liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP in attending to matters arising in the winding up as set out in the fees estimate dated 10 January 2018 in the sum of £16,940.

We are also authorised to draw expenses for services provided by our firm and/or entities within the Begbies Traynor group, in accordance with our firm's policy, which is attached at Appendix 2 of this report.

Our time costs for the period from 20 December 2020 to 19 December 2021 amount to £6,471.50 which represents 18.20 hours at an average rate of £355.58 per hour.

The following further information in relation to our time costs and expenses is set out at Appendix 2:

- ☐ Time Costs Analysis for the period 20 December 2020 to 19 December 2021
- ☐ Begbies Traynor (Central) LLP's charging policy

To 19 December 2021, we have drawn the total sum of £9,000 on account of our remuneration, against total time costs of £56,624 incurred since the date of our appointment.

Time Costs Analysis

The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type. An additional analysis is also attached which details the time costs for the entire period for which we have administered the liquidation.

Please note that each analysis provides details of the work undertaken by us and our staff following our appointment only.

As detailed in our previous report to creditors and as can be seen from the information above, we have exceeded the limit of our approved remuneration. For the avoidance of any doubt, we have not drawn any remuneration in excess of the level approved. The reasons why the approved level of remuneration has been exceeded are as follows:

- Liaise and attend meetings with various parties in relation to the Company's affairs;
- Detailed investigations into the Company's affairs;
- General case administration including periodic case and bond reviews.

In light of the above, we are obliged to provide creditors with details of the additional work that has been undertaken along with details of the time and cost of that additional work. This information appears at Appendix 2. We anticipate that we may need to seek approval of a further increase to our estimate however at present it is currently uncertain as to whether any further realisations will be achieved and therefore no increase will be sought at this current time.

Expenses

To 19 December 2021, we have also drawn expenses in the sum of £365.84.

Why have subcontractors been used?

Legal Fees

The sum of £2,172.50 plus VAT has been paid to HCR Legal LLP for their assistance with investigations into the Company's affairs and representation at various meetings. HCR Legal LLP were instructed on a time cost basis.

Category 2 Expenses

In accordance with the resolution obtained in relation to expenses, the following Category 2 expenses have been charged to the case since the date of our appointment:

- | | |
|-----------------|--------|
| - Photocopying: | £10.00 |
|-----------------|--------|

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2021' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides. Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3. A cumulative statement showing the total expenses incurred since the date of our appointment also appears at Appendix 3 together with a table of future expenses to be incurred.

Expenses actually incurred compared to those that were anticipated

Creditors will recall that we estimated that the expenses of the liquidation would total £1,595.70. Unfortunately, the expenses that we have incurred so far have exceeded that estimate and there will be further expenses to pay before the case concludes. The reason why the estimate has been exceeded are as follows:

- Instruction of solicitors to carry out investigations into the Company's affairs at various meetings.

8. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to creditors?

General case administration and planning

- The preparation, drafting and issue of this report to creditors and members to include all necessary information;
- Update of case compliance checklists;
- Dealing with correspondence (physical and electronic) that is considered routine in the context of the engagement and otherwise does not directly fall into other categories;
- Ongoing maintenance of up to date information on the electronic case information;
- Ensure time recording data is compliant with Statement of Insolvency Practice 9.

On this engagement, the work identified above does not hold a direct commercial benefit to creditors. Creditors benefit from this work as it ensures this particular engagement is dealt with to the standards expected and also in a timely fashion. Elements of this work are required to comply with best practice and statute.

Compliance with the Insolvency Act, Rules and best practice

- Reviewing the adequacy of the specific penalty bond periodically;
- Updating case checklists and statutory diaries where necessary;
- Submission of forms to Companies House;
- Maintain accurate account of receipts and payments;
- Issuing annual progress reports for submission at Companies House and copies sent to all known creditors.

Closure

- Preparing, reviewing and issuing final report to members and creditors;
- Filing of final return at Companies House;
- Update physical and electronic case records following closure.

On this engagement, the work identified above does not hold a direct commercial benefit to creditors. It is the duty of the appointed office holder to comply with the Insolvency Act and Rules and creditors benefit from this being done to a standard expected of this firm.

Realisation of assets

- Account for bank interest.
- Obtaining a VAT refund

The work detailed has no direct financial benefit to creditors as there are insufficient funds with which to pay a dividend to creditors.

Trading

- None

Dealing with all creditors' claims (including employees), correspondence and distributions

Creditors:

- The issue of this report and associated required documents;
- Taking and dealing with phone calls from creditors;
- Receipt of, consideration of and response to creditor correspondence;
- Update IPS with creditor claims;

This work will have no benefit to creditors.

Other matters which includes meetings, tax, litigation, pensions and travel

- Completion of corporation tax returns;
- Seeking closure clearance from HMRC;
- Banking;
- Bank reconciliations.

The above has no direct financial benefit to creditors but have to be done in order to comply with the Insolvency Rules.

How much will this further work cost?

The cost of the additional work is estimated at £10,000. At present we do not intend to seek further approval of our fee's due to insufficient realisations. Should there be any future realisations within the estate further fee approval may be sought.

Expenses

Details of the expenses that we expect to incur in connection with the work that remains to be done referred to above are provided in Appendix 3.

What is the anticipated payment for administering the case in full?

We estimated that the cost of administering the case would be in the region of £16,940 and subsequently you have provided approval for us to draw our remuneration up to that level. However, as you are aware, due to the fact that there are limited assets, the remuneration that we can draw is limited to the amount that is realised for the assets, (less any costs incurred in realising those assets). At this stage in the liquidation, I can estimate that total remuneration drawn will be in the region of £9,000.

However, please note that should there be additional or unexpected asset realisations, we will look to draw our remuneration from those too, capped at the level that the creditors approve.

9. OTHER RELEVANT INFORMATION

Connected party transactions

We have not been made aware of any sales of the Company's assets to connected parties.

Use of personal information

Please note that in the course of discharging our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

10. CREDITORS' RIGHTS

Right to request further information


Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

Right to make an application to court

Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

11. CONCLUSION

We will report again in approximately twelve months time or at the conclusion of the liquidation, whichever is the sooner.



Wayne Macpherson
Joint Liquidator

Dated: 01 February 2022

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 20 December 2020 to 19 December 2021

Langley Professional Services Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 20/12/2020 To 19/12/2021 £	From 20/12/2017 To 19/12/2021 £
	HIRE PURCHASE		
10,826.00	Tax refund	NIL	NIL
(48,000.00)	HMRC (CT)	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	Bank Interest Gross	0.12	62.45
29,402.00	Cash at Bank	NIL	29,389.77
		0.12	29,452.22
	COST OF REALISATIONS		
	Corporation Tax	NIL	5.32
	Legal Fees (1)	2,172.50	7,672.50
	Liquidators' Expenses	NIL	101.70
	Liquidators' Fees	NIL	9,000.00
	Other	NIL	13.04
	Specific Bond	NIL	67.50
	Statement of Affairs Fee	NIL	7,500.00
	Stationery & Postage	NIL	11.40
	Statutory Advertising	NIL	172.20
		(2,172.50)	(24,543.66)
	UNSECURED CREDITORS		
(6,419.00)	HMRC (NIC)	NIL	NIL
(7,000.00)	Trade Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(21,193.00)		(2,172.38)	4,908.56
	REPRESENTED BY		
	Bank 1 Current		435.40
	Vat Control Account		4,473.16
			4,908.56

wmacp

Wayne Macpherson
Joint Liquidator

COSTS AND EXPENSES

- a. Begbies Traynor (Central) LLP's charging policy;
- b. Time Costs Analysis for the period from 20 December 2020 to 19 December 2021;
- c. Cumulative Time Costs Analysis for the period from 20 December 2017 to 19 December 2021.

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This policy applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the creditors' decision being made for the office holder to be remunerated on a time cost basis. Best practice guidance* requires that such information should be disclosed to those who are responsible for approving the basis of an office holder's remuneration. Within our fees estimate creditors can see how we propose to be remunerated.

In addition, this policy applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of their staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded in 6 minute units at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Expenses are payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements, which are expenses that are initially paid by the office holder's own firm, but which are subsequently reimbursed from the estate when funds are available.

Best practice guidance classifies expenses into two broad categories:

- ❑ *Category 1 expenses (approval not required)* - Specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ *Category 2 expenses (approval required)* - Items of expenditure that are directly related to the case and either:
 - (i) include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party; or
 - (ii) are items of expenditure which are payable to an associate of the office holder and/or their firm.

Shared or allocated costs (pursuant to (i) above)

The following expenses include an element of shared or allocated cost and are charged to the case (subject to approval).

* Statement of Insolvency Practice 9, (SIP9) – Payments to Insolvency office holders and their associates from an estate

- Car mileage which is charged at the rate of 45 pence per mile.

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally but vary to suit local market conditions. The rates applying to the Southend office as at the date of this report are as follows:

Grade of staff	Charge-out rate (£ per hour) 1 January 2022 – until further notice
Consultant/Partner	690
Director	580
Senior Manager	500
Manager	475
Assistant Manager	385
Senior Administrator	340
Administrator	260
Trainee Administrator	190
Support	175

Prior to 31 December 2021, the following rates applied:

Grade of staff	Charge-out rate (£ per hour) 1 March 2019 – Until 31 December 2021
Consultant/Partner	645
Director	515
Senior Manager	440
Manager	410
Assistant Manager	315
Senior Administrator	290
Administrator	220
Trainee Administrator	160
Support	160

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

As detailed above, time is recorded in 6 minute units.

* Statement of Insolvency Practice 9, (SIP9) – Payments to Insolvency office holders and their associates from an estate

SIP9 Langley Professional Services - Creditors Voluntary Liquidation - 03LA240.CVL - Time Costs Analysis From 20/12/2020 To 19/12/2021

Staff Grade		Consultant/Partner	Director	Senior Mng	Mng	Asst Mng	Sen Admin	Admin	Jr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning		3.2		1.1						4.3	2,098.00	488.14
	Administration				1.3			0.3	3.4		5.0	1,143.00	228.60
	Total for General Case Administration and Planning:		3.2		2.4			0.3	3.4		9.3	3,242.00	348.60
Compliance with the Insolvency Act, Rules and best practice	Appointment												0.00
	Banking and Bonding	0.3			0.3					2.5	3.1	716.50	231.13
	Case Closure												0.00
	Statutory reporting and statement of affairs		1.2		2.7						3.9	1,725.00	442.31
	Total for Compliance with the Insolvency Act, Rules and best practice:	0.3	1.2		3.0					2.5	7.0	2,441.50	348.79
Investigations	CDDA and investigations		0.6		0.1						0.7	350.00	500.00
	Total for Investigations:		0.6		0.1						0.7	350.00	500.00
Realisation of assets	Debt collection												0.00
	Property, business and asset sales												0.00
	Retention of Tiba/third party assets												0.00
	Total for Realisation of assets:												0.00
Trading	Trading												0.00
	Total for Trading:												0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured												0.00
	Others												0.00
	Creditors committee												0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:												0.00
Other matters which includes meetings, law, litigation, sessions and travel	Seeking decisions of creditors												0.00
	Meetings												0.00
	Other												0.00
	Tax		0.2		0.7				0.3		1.2	438.00	365.00
	Urgenton												0.00
	Total for Other matters:		0.2		0.7				0.3		1.2	438.00	365.00
	Total hours by staff grade:	0.3	5.2		6.2			0.3	3.7	2.5	19.2		
	Total time cost by staff grade £:	193.50	2,678.00		2,542.00			66.00	592.00	400.00		6,471.50	
	Average hourly rate £:	645.00	515.00	0.00	410.00	0.00	0.00	220.00	160.00	160.00			355.58
	Total fees drawn to date £:											0.00	

SIP9 - Langley Professional Services - Creditors Voluntary Liquidation - 03LA240.CVL - Time Costs Analysis From 20/12/2017 To 19/12/2021

Staff Grade		Consultant/Partner	Director	Senior Mgr	Mgr	Asst Mgr	Sen Admin	Admin	Jr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning		6.8		2.2				5.0		14.0	4,868.50	347.75
	Administration	1.0	1.5		0.4	1.4	9.0	0.3	17.5		39.5	9,807.50	248.29
	Total for General Case Administration and Planning:	1.0	8.7		10.6	1.4	9.0	0.3	22.5		53.5	14,676.00	274.32
Compliance with the Insolvency Act, Rules and best practice	Appointment		1.3				1.0				2.3	889.50	306.72
	Banking and Bonding	0.6	0.5		0.3		7.2		2.3	10.2	21.1	4,785.50	226.99
	Case Closure												0.00
	Statutory reporting and statement of affairs		2.8		2.7		5.1				10.4	3,776.50	363.13
	Total for Compliance with the Insolvency Act, Rules and best practice:	0.6	4.4		3.0		13.9		2.3	10.2	34.4	9,455.00	274.87
Investigations	CDDA and investigations	0.3	8.6		1.1	1.1	4.6		3.6		19.5	6,008.50	338.80
	Total for Investigations:	0.3	8.6		1.1	1.1	4.6		3.6		19.5	6,008.50	338.80
Realisation of assets	Debt collection												0.00
	Property, business and asset sales												0.00
	Retention of Title/Third party assets												0.00
	Total for Realisation of assets:												0.00
Trading	Trading												0.00
	Total for Trading:												0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured												0.00
	Others				0.1				0.8		0.9	159.50	177.22
	Creditors committee												0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:				0.1				0.8		0.9	159.50	177.22
	Seeking decisions of creditors												0.00
Other matters which includes meetings, tax, litigation, pensions and travel	Meetings	4.0	28.0				16.4		2.5		48.9	18,564.00	381.68
	Other												0.00
	Tax		6.1		2.2	7.0	1.2		1.7		18.2	5,884.50	323.32
	Litigation		2.4								2.4	1,170.00	480.00
	Total for Other matters:	4.0	34.5		2.2	7.0	17.6		4.2		60.5	25,724.50	425.14
	Total hours by staff grade:	5.9	56.2		17.0	9.5	45.1	0.3	33.6	10.2	177.8		
	Total time cost by staff grade £:	3,652.00	25,643.00		6,438.00	2,595.00	11,352.00	66.00	5,376.00	1,632.00		56,624.00	
	Average hourly rate £:	602.03	456.28	0.00	378.71	270.00	251.71	220.00	160.00	160.00			316.47
	Total fees drawn to date £:											0.00	

STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Postage	Postworks	3.42	-	3.42
Legal Fees	HCR Legal LLP	2,172.50	2,172.50	-
Expenses incurred with entities within the Begbies Traynor Group (<i>for further details see Begbies Traynor Charging Policy</i>)				
None	-	-	-	-

CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Statutory advertising	The Stationery Office	172.20	172.20	-
Bonding	Insolvency Risk Services	67.50	67.50	-
Postage	Royal Mail	8.32	4.90	3.42
Subsistence	Respective Vender	13.04	13.04	-
Travel Expenses	C2C/Greater Anglia/London Underground	91.70	91.70	-
Corporation Tax	HM Revenue & Customs	5.32	5.32	-
Legal Fees	HCR Legal LLP	7,672.50	7,672.50	-
Expenses incurred with entities within the Begbies Traynor Group (<i>for further details see Begbies Traynor Charging Policy</i>)				

Photocopying	Begbies Traynor	10.00	10.00	-
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ADDITIONAL EXPENSES ANTICIPATED FOR FUTURE WORK

Expenses anticipated to be incurred prior to closure of the case	Name of party with whom expense anticipated to be incurred	Amount estimated to cost £
Legal Fees	HCR Legal LLP	4,500
Postage	Postworks	7.76