

REGISTERED NUMBER: 05319655 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013
FOR
ABBA HOTELS UK LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2013**

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ABBA HOTELS UK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013

DIRECTORS:

J Minon
A Iraculis
M Percz Mayorga

SECRETARY:

M Perez Mayorga

REGISTERED OFFICE:

31-33 Queens Gate
London
SW7 5JA

REGISTERED NUMBER:

05319655 (England and Wales)

ACCOUNTANTS:

Sage & Co
Chartered Accountants
38A High Street
Northwood
Middlesex
HA6 1BN

ABBREVIATED BALANCE SHEET
31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2	-	-	858,592	-
Tangible assets	3	-	-	-	858,592
CURRENT ASSETS					
Stocks		-	-	18,628	-
Debtors		273,389	-	239,616	-
Cash at bank and in hand		11,719	-	23,418	-
		285,108	-	281,662	-
CREDITORS					
Amounts falling due within one year		390,005	-	1,885,016	-
NET CURRENT LIABILITIES			(104,897)		(1,603,354)
TOTAL ASSETS LESS CURRENT LIABILITIES			(104,897)		(744,762)
CREDITORS					
Amounts falling due after more than one year			4,607,376		2,570,057
NET LIABILITIES			(4,712,273)		(3,314,819)
CAPITAL AND RESERVES					
Called up share capital	4	850,000	-	850,000	-
Profit and loss account		(5,562,273)	-	(4,164,819)	-
SHAREHOLDERS' FUNDS		(4,712,273)	-	(3,314,819)	-

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 November 2014 and were signed on its behalf by:

J Minon - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover, which is stated net of value added tax, represents amounts receivable for goods and services provided.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in years different from those in which they are included in the company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Operating leases

Rentals in respect of operating leases are charged to the profit and loss account as incurred.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	1,413,532
Disposals	(1,413,532)
At 31 December 2013	-
AMORTISATION	
At 1 January 2013	554,940
Amortisation for year	70,662
Eliminated on disposal	(625,602)
At 31 December 2013	-
NET BOOK VALUE	
At 31 December 2013	-
At 31 December 2012	858,592

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	2,725
Disposals	(2,725)
At 31 December 2013	-
DEPRECIATION	
At 1 January 2013	2,725
Eliminated on disposal	(2,725)
At 31 December 2013	-
NET BOOK VALUE	
At 31 December 2013	-
At 31 December 2012	-

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2013 £	2012 £
850,000	Ordinary	£1	850,000	850,000

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013**

5. ULTIMATE PARENT COMPANY

The ultimate parent company is Henzada BV, a company incorporated in the Netherlands.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.