

Registered Number 05319539

HIGH PEAK SYSTEMS LIMITED

Abbreviated Accounts

31 March 2011

## Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	2,445	2,965
Total fixed assets		2,445	2,965
<b>Current assets</b>			
Debtors		84,500	91,001
Cash at bank and in hand		227,088	204,770
Total current assets		311,588	295,771
<b>Creditors: amounts falling due within one year</b>		(165,575)	(172,424)
<b>Net current assets</b>		146,013	123,347
<b>Total assets less current liabilities</b>		148,458	126,312
<b>Total net Assets (liabilities)</b>		148,458	126,312
<b>Capital and reserves</b>			
Called up share capital		842	842
Other reserves		158	158
Profit and loss account		147,458	125,312
<b>Shareholders funds</b>		148,458	126,312

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 June 2011

And signed on their behalf by:

**M A Speakman, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover**

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Vehicles	25.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Equipment	33.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 March 2010	24,341
additions	
disposals	
revaluations	
transfers	
At 31 March 2011	<u>24,341</u>
Depreciation	
At 31 March 2010	21,376
Charge for year	520
on disposals	
At 31 March 2011	<u>21,896</u>
Net Book Value	
At 31 March 2010	2,965
At 31 March 2011	<u>2,445</u>