

The Insolvency Act 1986

Notice of statement of affairs

2.16B

Name of Company OSB Limited	Company Number 05319255
In the High Court of Justice, Chancery Division, Leeds District Registry (full name of court)	Court case number 399 of 2013

(a) Insert full name(s)
and address(es) of
administrator(s)

We (a) Toby Scott Underwood and Ian David Green of PricewaterhouseCoopers LLP, Benson House, 33 Wellington Street, Leeds, LS1 4JP and David James Kelly of PricewaterhouseCoopers LLP, 101 Barbirolli Square, Manchester, M2 3PW

attach a copy of -

* Delete as applicable

* the statement(s) of affairs,

in respect of the administration of the above company

Signed 
Joint Administrator

Dated 12 JUNE 2013

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Nada Karabinosova	
PricewaterhouseCoopers LLP, Benson House, 33 Wellington Street, Leeds, LS1 4JP	
	Tel 0113 289 4230
DX Number	DX Exchange

SATURDAY



A09

A2AL4EPL

15/06/2013

#280

COMPANIES HOUSE

When you have completed and signed this form please send it to the Registrar of Companies at
Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

Statement of affairs

Name of company
OSB Ltd

Company number
05319255

In the High Court of Justice, Chancery Division, Companies Court
High Court Of Justice, Chancery Division, Leeds District Registry

(full name of court)

Court case number
399 / 2013

(a) Insert name and address of
registered office of the
company

Statement as to the affairs of (a) the above company
The Place, Ducie Street, Manchester, M1 2TP

(b) Insert date

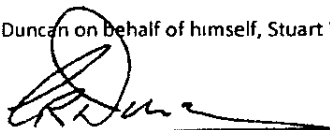
on the (b) 15 March 2013, the date that the company entered administration

Statement of truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 15 March 2013, the date that the company entered administration

Full name Gavin Duncan on behalf of himself, Stuart Wall & Craig Mellor

Signed



Dated

26-4-13

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £	Last Valuation
Assets subject to fixed charge			
<i>Estimated realisations are post Administration</i>			
Bonington Halls	27,989,646	18,900,000	30-Sep-10 27,990,000
Blocked Bank	212,553	212,553	
MTM SWAP Liability to use - Bonington Halls	(5,352,289)	(5,352,289)	
Interest Accruals	(385,289)	-385,289	
Senior loans	(21,632,125)	(21,632,125)	
Adjustment to reconcile Loan / Interest to Barclays Letter of Demand	254,137	254,137	
	1,086,632	(8,003,014)	
Assets subject to floating charge			
Fixtures and fittings	49,079	We are unable to estimate a realisable value at the date the company entered administration	
Prepayments	44,180		
Prepaid professional fees	5,957		
Other Debtors	147		
Prepaid Loan Costs	26,092		
Uncharged Bank	821		
Inter Co - Opal South Yorkshire	15,889		
Inter Co - Opal Greenwich	1,158,391		
Inter Co - G-GCYC Ltd	758,911		
Inter Co - OPS	9,417,407		
	11,476,874		
Estimated total assets available for preferential creditors	12,563,506	(8,003,014)	

Signature _____

Date

26/4/13

A1 - Summary of Liabilities

	£	Estimated to Realise £
Estimated total assets available for preferential creditors (carried from page A)		(8,003,014)
Liabilities		
Preferential creditors -	0	
Estimated deficiency/surplus as regards preferential creditors		(8,003,014)
Estimated prescribed part of net property where applicable (to carry forward)	0	
Estimated total assets available for floating charge holders		(8,003,014)
Debts secured by floating charges	0	
Estimated deficiency/surplus of assets after floating charges		(8,003,014)
Estimated prescribed part of net property where applicable (brought down)	0	
Total assets available to unsecured creditors		(8,003,014)
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	(9,967,401)	
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)		(17,970,415)
Shortfall to floating charge holders (brought down)	0	
Estimated deficiency/surplus as regards creditors		(17,970,415)
Issued and called up capital	0	
Estimated total deficiency/surplus as regards members		(17,970,415)

Signature



Date

26/4/13

Unsecured non-preferential claims (excluding any shortfall to floating charge holders)

		Subtotal
Deferred income as at 28th February 2013		
re 2012-13	(1,090,620)	
re 2013-14	(38,409)	
release of 14 days worth to give position at 14th March	127,073	
		(1,001,956)
VAT	(9,399)	
Otrade Debtors	(3,626)	
Other creditors	(58,404)	
		(71,430)
Trading creditors - Inter Co OPS	(193,449)	
Trading accruals - Inter Co OPS	(55,872)	
Inter Co - Opal Portfolio 1	(405)	
Inter Co - OP 1	(264,910)	
Inter Co - Opal Developments	(39)	
Inter Co - Opal Portfolio 3	(19,803)	
Inter Co - Opal Nottingham	(759)	
Inter Co - South Yorkshire 1	(921,716)	
Inter Co - Opal Trafford	(11,208)	
Inter - Co - OPG	(7,425,853)	
		(8,894,015)
Total	(9,967,401)	(9,967,401)