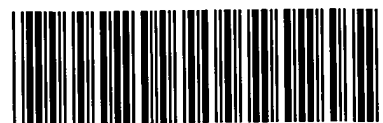


ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

FOR

ABOUT TIME DESIGN LTD

TUESDAY



A45A274H

A27

14/04/2015

#211

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	7

ABOUT TIME DESIGN LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014**

DIRECTORS:

J W Barnham
M C Stoddart
Mrs K S Saunders
J L Seccombe
D Stacey

REGISTERED OFFICE:

26 Church Street
Bishop's Stortford
Hertfordshire
CM23 2LY

REGISTERED NUMBER:

05319147

ACCOUNTANTS:

Morris Wheeler & Co Limited
Chartered Accountants
26 Church Street
Bishop's Stortford
Hertfordshire
CM23 2LY

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	31.12.14		31.12.13	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		92,246		92,821
Tangible assets	3		17		829
Investments	4		24,001		24,001
			<u>116,264</u>		<u>117,651</u>
CURRENT ASSETS					
Stocks		19,038		27,703	
Debtors	5	13,974		29,332	
Cash at bank		40,295		16,902	
		<u>73,307</u>		<u>73,937</u>	
CREDITORS					
Amounts falling due within one year		951		2,191	
		<u>951</u>		<u>2,191</u>	
NET CURRENT ASSETS			<u>72,356</u>		<u>71,746</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>188,620</u>		<u>189,397</u>
CAPITAL AND RESERVES					
Called up share capital	6		2,758		2,758
Share premium			766,936		766,936
Revaluation reserve			51,250		51,250
Profit and loss account			(632,324)		(631,547)
SHAREHOLDERS' FUNDS			<u>188,620</u>		<u>189,397</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 April 2015 and were signed on its behalf by:



M C Stoddart - Director



J L Seccombe - Director



Mrs K S Saunders - Director



D Stacey - Director

ABOUT TIME DESIGN LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about About Time Design Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Patents and licenses

Patents are being written off over their estimated economic life, which is 20 years and trademarks over 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

ABOUT TIME DESIGN LTD**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014****2. INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014	132,179
Additions	7,019
	<hr/>
At 31 December 2014	139,198
	<hr/>
AMORTISATION	
At 1 January 2014	39,358
Amortisation for year	7,594
	<hr/>
At 31 December 2014	46,952
	<hr/>
NET BOOK VALUE	
At 31 December 2014	92,246
	<hr/>
At 31 December 2013	92,821
	<hr/>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014 and 31 December 2014	146,425
	<hr/>
DEPRECIATION	
At 1 January 2014	145,596
Charge for year	812
	<hr/>
At 31 December 2014	146,408
	<hr/>
NET BOOK VALUE	
At 31 December 2014	17
	<hr/>
At 31 December 2013	829
	<hr/>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2014 and 31 December 2014	24,001
	<hr/>
NET BOOK VALUE	
At 31 December 2014	24,001
	<hr/>
At 31 December 2013	24,001
	<hr/>

ABOUT TIME DESIGN LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2014

4. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

Flowban Ltd

Nature of business: Marketing and sale of plumbing services

	%
Class of shares:	holding
Ordinary	60.00

	31.12.14	31.12.13
	£	£
Aggregate capital and reserves	(6,553)	(22,318)
Profit for the year	<u>15,765</u>	<u>4,502</u>

Nova-Flo Limited

Country of incorporation: England & Wales

Nature of business: Dormant

	%
Class of shares:	holding
Ordinary	100.00

	31.12.14	31.12.13
	£	£
Aggregate capital and reserves	<u>1</u>	<u>1</u>

5. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £7,600 (31.12.13 - £24,340).

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14	31.12.13
			£	£
50,000	Ordinary	1p	500	500
225,838	'A' Ordinary 1p shares	1p	<u>2,258</u>	<u>2,258</u>
			<u>2,758</u>	<u>2,758</u>

7. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr M Stoddart by virtue of his majority shareholding in the company.

8. WARRANTS

The Company has issued Warrants over 8,826 A Ordinary shares. These were exercisable from 1 January 2010 at £0.01.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABOUT TIME DESIGN LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of About Time Design Ltd for the year ended 31 December 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of About Time Design Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of About Time Design Ltd and state those matters that we have agreed to state to the Board of Directors of About Time Design Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that About Time Design Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of About Time Design Ltd. You consider that About Time Design Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of About Time Design Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Morris Wheeler & Co Limited
Chartered Accountants
26 Church Street
Bishop's Stortford
Hertfordshire
CM23 2LY

10 April 2015