

REGISTERED NUMBER: 05319147

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
ABOUT TIME DESIGN LTD

TUESDAY



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COMPANIES HOUSE

ABOUT TIME DESIGN LTD

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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ABOUT TIME DESIGN LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012**

DIRECTORS:

J W Barnham
M C Stoddart
Mrs K S Saunders
J L Seccombe
D Stacey

REGISTERED OFFICE:

26 Church Street
Bishop's Stortford
Hertfordshire
CM23 2LY

REGISTERED NUMBER:

05319147

ACCOUNTANTS:

Morris Wheeler & Co Limited
Chartered Accountants
26 Church Street
Bishop's Stortford
Hertfordshire
CM23 2LY

ABOUT TIME DESIGN LTD (REGISTERED NUMBER: 05319147)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2012**

	Notes	31.12.12 £	£	31 12 11 £	£
FIXED ASSETS					
Intangible assets	2		92,835		91,130
Tangible assets	3		1,833		28,511
Investments	4		24,001		24,001
			<u>118,669</u>		<u>143,642</u>
CURRENT ASSETS					
Stocks		35,138		29,773	
Debtors	5	38,319		42,413	
Cash at bank		5,204		12,804	
		<u>78,661</u>		<u>84,990</u>	
CREDITORS					
Amounts falling due within one year		1,794		3,616	
		<u>1,794</u>		<u>3,616</u>	
NET CURRENT ASSETS			<u>76,867</u>		<u>81,374</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>195,536</u>		<u>225,016</u>
CAPITAL AND RESERVES					
Called up share capital	6		2,758		2,758
Share premium			766,936		766,936
Revaluation reserve			51,250		51,250
Profit and loss account			(625,408)		(595,928)
SHAREHOLDERS' FUNDS			<u>195,536</u>		<u>225,016</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABOUT TIME DESIGN LTD (REGISTERED NUMBER: 05319147)

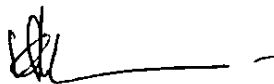
ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

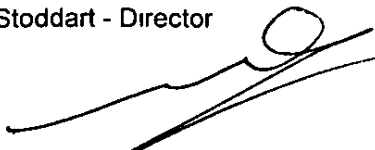
The financial statements were approved by the Board of Directors on 21 June 2013 and were signed on its behalf by



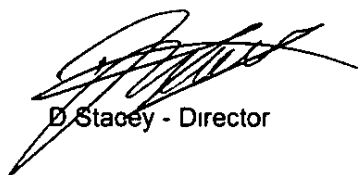
M C Stoddart - Director



Mrs K S Saunders - Director



J L Seccombe - Director



D Stacey - Director

The notes form part of these abbreviated accounts

ABOUT TIME DESIGN LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about About Time Design Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Patents and licenses

Patents are being written off over their estimated economic life, which is 20 years and trademarks over 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

ABOUT TIME DESIGN LTD**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012****2 INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012	116,369
Additions	8,586
	<u>124,955</u>
At 31 December 2012	<u>124,955</u>
AMORTISATION	
At 1 January 2012	25,239
Amortisation for year	6,881
	<u>32,120</u>
At 31 December 2012	<u>32,120</u>
NET BOOK VALUE	
At 31 December 2012	<u>92,835</u>
At 31 December 2011	<u>91,130</u>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012 and 31 December 2012	146,425
DEPRECIATION	
At 1 January 2012	117,914
Charge for year	26,678
	<u>144,592</u>
At 31 December 2012	<u>144,592</u>
NET BOOK VALUE	
At 31 December 2012	<u>1,833</u>
At 31 December 2011	<u>28,511</u>

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2012 and 31 December 2012	24,001
NET BOOK VALUE	
At 31 December 2012	<u>24,001</u>
At 31 December 2011	<u>24,001</u>

ABOUT TIME DESIGN LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2012

4 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

Flowban Ltd

Nature of business Marketing and sale of plumbing services

Class of shares	% holding	31.12.12	31.12.11
Ordinary	60.00	£	£
Aggregate capital and reserves		(26,820)	(26,791)
Loss for the year		(29)	(63)

Nova-Flo Limited

Country of incorporation England & Wales

Nature of business Dormant

Class of shares	% holding	31.12.12	31.12.11
Ordinary	100.00	£	£
Aggregate capital and reserves		1	1

5 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £37,116 (31.12.11 - £35,991)

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31.12.12	31.12.11
50,000	Ordinary	1p	£ 500	£ 500
225,838	'A' Ordinary 1p shares	1p	2,258	2,258
			<u>2,758</u>	<u>2,758</u>

7 ULTIMATE CONTROLLING PARTY

The company is controlled by Mr M Stoddart by virtue of his majority shareholding in the company

8 WARRANTS

The Company has issued Warrants over 8,826 A Ordinary shares. These were exercisable from 1 January 2010 at £0.01

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABOUT TIME DESIGN LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of About Time Design Ltd for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of About Time Design Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of About Time Design Ltd and state those matters that we have agreed to state to the Board of Directors of About Time Design Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that About Time Design Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of About Time Design Ltd. You consider that About Time Design Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of About Time Design Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Morris Wheeler & Co. Ltd

Morris Wheeler & Co Limited
Chartered Accountants
26 Church Street
Bishop's Stortford
Hertfordshire
CM23 2LY

28 June 2013