

Topaztears Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2010

Ashfield Accountancy Service
Suite 3a Oriental Road
Woking
Surrey
GU22 7AH

Topaztears Limited

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**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Abbreviated
Statutory Accounts of
Topaztears Limited
for the Year Ended 31 December 2010**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Topaztears Limited for the year ended 31 December 2010 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Topaztears Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Topaztears Limited and state those matters that we have agreed to state to them, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Topaztears Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Topaztears Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Topaztears Limited. You consider that Topaztears Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Topaztears Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Ashfield Accountancy Service
Suite 3a Oriental Road
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Surrey
GU22 7AH

8 September 2011

Topaztears Limited
(Registration number: 05319108)
Abbreviated Balance Sheet at 31 December 2010

	Note	2010 £	2009 £
Fixed assets			
Intangible fixed assets		448,000	448,000
Tangible fixed assets		356	475
		<hr/>	<hr/>
		448,356	448,475
		<hr/>	<hr/>
Current assets			
Debtors	3	22,275	9,643
Cash at bank and in hand		28,070	12,533
		<hr/>	<hr/>
		50,345	22,176
Creditors: Amounts falling due within one year		(323,461)	(339,230)
		<hr/>	<hr/>
Net current liabilities		(273,116)	(317,054)
		<hr/>	<hr/>
Net assets		175,240	131,421
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		175,238	131,419
		<hr/>	<hr/>
Shareholders' funds		175,240	131,421
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 8 September 2011 and signed on its behalf by:

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Mr S A Hill

Director

The notes on pages 3 to 4 form an integral part of these financial statements.

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Topaztears Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2010
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

The board of directors has agreed not to amortise the goodwill in this financial year

Amortisation

No amortisation is provided in this financial year

Asset class	Amortisation method and rate
Goodwill	No amortisation is provided in this financial year

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% on the reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2010	448,000	2,000	450,000
	<hr/>	<hr/>	<hr/>
At 31 December 2010	448,000	2,000	450,000
	<hr/>	<hr/>	<hr/>

Topaztears Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2010
..... continued

Depreciation

At 1 January 2010	-	1,525	1,525
Charge for the year	-	119	119
	<hr/>	<hr/>	<hr/>
At 31 December 2010	-	1,644	1,644
	<hr/>	<hr/>	<hr/>

Net book value

At 31 December 2010	448,000	356	448,356
	<hr/>	<hr/>	<hr/>
At 31 December 2009	448,000	475	448,475
	<hr/>	<hr/>	<hr/>

3 Debtors

Debtors includes £nil (2009 - £nil) receivable after more than one year.

4 Share capital

Allotted, called up and fully paid shares

	2010		2009	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2
	<hr/>	<hr/>	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.