Registered Number 05319075

A & L Retail Limited

Abbreviated Accounts

31 March 2011

Company Information

Registered Office:
Lishman Chambers
12 Princes Square
Harrogate
North Yorkshire
HG1 1LY

A & L Retail Limited   **Registered Number 05319075**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		0		36,400
Tangible	3		771,850		779,610
			771,850		816,010
Current assets					
Stocks		120,967		124,500	
Debtors		6,149		6,105	
Total current assets		127,116		130,605	
Creditors: amounts falling due within one year	4	(515,033)		(445,977)	
Net current assets (liabilities)			(387,917)		(315,372)
Total assets less current liabilities			383,933		500,638
Creditors: amounts falling due after more than one year	4		(358,935)		(405,577)
Total net assets (liabilities)			24,998		95,061
Capital and reserves					
Called up share capital	5		100		100
Revaluation reserve			177,901		177,901
Profit and loss account			(153,003)		(82,940)
Shareholders funds			24,998		95,061

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 December 2011

And signed on their behalf by:
A Blackburn, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Basis of preparing the financial statements
These financial statements have been prepared on a going concern basis. The director has made a commitment not to seek repayment of the loans to the company within the foreseeable future.

Accounting convention
The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of five years.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0%	not provided
Long leasehold	0%	not provided
Fixtures and fittings	10%	on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2010	91,000
At 31 March 2011	91,000

Amortisation	
At 01 April 2010	54,600
Charge for year	36,400
At 31 March 2011	91,000

Net Book Value

At 31 March 2011	0
At 31 March 2010	36,400

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	849,426
Additions	3,000
At 31 March 2011	852,426
Depreciation	
At 01 April 2010	69,816
Charge for year	10,760
At 31 March 2011	80,576
Net Book Value	
At 31 March 2011	771,850
At 31 March 2010	779,610

4 **Creditors**

	2011	2010
	£	**£**
Secured Debts	386,644	433,913

5 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
100 ordinary shares of £1 each	100	100