

Registered Number 05318754

AIRPORTS DIRECT (MK) LIMITED

Micro-entity Accounts

31 December 2016

Micro-entity Balance Sheet as at 31 December 2016

	Notes	2016	2015
		£	£
Tangible assets	1	1,771	-
Fixed Assets		1,771	-
Current assets			
Debtors		7,804	10,112
Cash at bank and in hand		32,421	8,841
		<u>40,225</u>	<u>18,953</u>
Creditors: amounts falling due within one year		(29,030)	(18,719)
Net current assets (liabilities)		11,195	234
Total assets less current liabilities		12,966	234
Total net assets (liabilities)		12,966	234
Capital and reserves			
Called up share capital	2	200	200
Profit and loss account		12,766	34
Shareholders' funds		12,966	234

- For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 June 2017

And signed on their behalf by:

Mr Neville Hulland, Director

Notes to the Micro-entity Accounts for the period ended 31 December 2016

1 Tangible fixed assets

	£
Cost	
At 1 January 2016	3,576
Additions	2,656
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2016	<u>6,232</u>
Depreciation	
At 1 January 2016	3,576
Charge for the year	885
On disposals	-
At 31 December 2016	<u>4,461</u>
Net book values	
At 31 December 2016	<u>1,771</u>
At 31 December 2015	<u>0</u>

2 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
200 Ordinary shares of £1 each	200	200

3 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible assets depreciation policy

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at

rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery over 3 years

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