

Registered number  
05318740

**B Cool Ltd**  
**Abbreviated Accounts**  
**31 December 2007**

THURSDAY



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31/07/2008

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COMPANIES HOUSE

**B Cool Ltd**  
**Abbreviated Balance Sheet**  
**as at 31 December 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible assets	2	5,713	7,371
<b>Current assets</b>			
Stocks		693	3,242
Debtors		12,421	10,215
Cash at bank and in hand		27,415	30,895
		<u>40,529</u>	<u>44,352</u>
<b>Creditors: amounts falling due within one year</b>		(11,176)	(10,149)
<b>Net current assets</b>		<u>29,353</u>	<u>34,203</u>
<b>Total assets less current liabilities</b>		<u>35,066</u>	<u>41,574</u>
<b>Creditors: amounts falling due after more than one year</b>		(1,131)	(3,536)
<b>Provisions for liabilities</b>		(315)	(331)
<b>Net assets</b>		<u>33,620</u>	<u>37,705</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		33,520	37,605
<b>Shareholders' funds</b>		<u>33,620</u>	<u>37,705</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

*P J Bryan*

Mr P J Bryan  
 Director

Approved by the board on 16 May 2008

**B Cool Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment	25% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

**B Cool Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2007**

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2007	13,104
Additions	754
Disposals	(901)

At 31 December 2007	<u>12,957</u>
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**Depreciation**

At 1 January 2007	5,733
Charge for the year	1,905
On disposals	(394)

At 31 December 2007	<u>7,244</u>
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**Net book value**

At 31 December 2007	<u>5,713</u>
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At 31 December 2006	<u>7,371</u>
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**3 Share capital**

**2007**

**2006**

£

£

Authorised

Ordinary shares of £1 each

1,000

1,000

**2007**  
**No**

**2006**  
**No**

**2007**  
**£**

**2006**  
**£**

Allotted, called up and fully paid

Ordinary shares of £1 each

100

100

100

100

**4 Related parties**

Included in other debtors, is an amount of £85 (2006 £524) due to Mr P J Bryan from the company. This amount is interest free and repayable on demand.

**5 Controlling party**

The ultimate controlling party is the director, Mr P J Bryan, by virtue of his shareholding.