

Registered Number 05318672

Independent Turfkare Solutions Limited

Abbreviated Accounts

31 March 2015

Balance Sheet as at 31 March 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Tangible		494	1,121
		<u>494</u>	<u>1,121</u>
Current assets			
Stocks		10,415	6,246
Debtors		119,328	86,318
Cash at bank and in hand		35,291	33,768
Total current assets		<u>165,034</u>	<u>126,332</u>
Creditors: amounts falling due within one year		(120,837)	(111,794)
Net current assets (liabilities)		44,197	14,538
Total assets less current liabilities		<u>44,691</u>	<u>15,659</u>
Total net assets (liabilities)		<u>44,691</u>	<u>15,659</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		44,690	15,658

Shareholders funds

44,691

15,659

- a. For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 November 2015

And signed on their behalf by:

T.P. Kvedaras, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2015

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents the invoice value of goods supplied and services provided during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment 33.33% per annum straight line

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 April 2014	6,336	6,336
At 31 March 2015	<u>6,336</u>	<u>6,336</u>
Depreciation		
At 01 April 2014	5,215	5,215
Charge for year	627	627
At 31 March 2015	<u>5,842</u>	<u>5,842</u>
Net Book Value		
At 31 March 2015	494	494
At 31 March 2014	<u>1,121</u>	<u>1,121</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2015	2014
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1