

**MELROSE CARE LIMITED  
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2015**

Perrys Accountants Limited  
Chartered Accountants  
34 Threadneedle Street  
London  
EC2R 8AY

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FOR THE YEAR ENDED 31 MARCH 2015**

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**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2015**

**DIRECTOR:** Mrs L Bruce

**SECRETARY:** N B Ker

**REGISTERED OFFICE:** 7-11 Wykeham Road  
Worthing  
West Sussex  
BN11 4JG

**REGISTERED NUMBER:** 05318363 (England and Wales)

**ACCOUNTANTS:** Perrys Accountants Limited  
Chartered Accountants  
34 Threadneedle Street  
London  
EC2R 8AY

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		103,124		113,436
Tangible assets	3		<u>1,845,361</u>		<u>1,866,658</u>
			1,948,485		1,980,094
<b>CURRENT ASSETS</b>					
Stocks		6,868		4,977	
Debtors		52,732		15,636	
Cash at bank and in hand		<u>177,039</u>		<u>64,883</u>	
		236,639		85,496	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>278,745</u>		<u>169,127</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(42,106)</u>		<u>(83,631)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,906,379		1,896,463
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(1,281,151)		(1,565,430)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(6,010)</u>		<u>(7,301)</u>
<b>NET ASSETS</b>			<u>619,218</u>		<u>323,732</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		114		114
Share premium			64,986		64,986
Profit and loss account			<u>554,118</u>		<u>258,632</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>619,218</u>		<u>323,732</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 August 2015 and were signed by:

Mrs L Bruce - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value of added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	
and 31 March 2015	<u>206,250</u>
<b>AMORTISATION</b>	
At 1 April 2014	92,814
Amortisation for year	<u>10,312</u>
At 31 March 2015	<u>103,126</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>103,124</u>
At 31 March 2014	<u>113,436</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2015

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2014	2,095,518
Additions	22,015
At 31 March 2015	<u>2,117,533</u>
<b>DEPRECIATION</b>	
At 1 April 2014	228,860
Charge for year	43,312
At 31 March 2015	<u>272,172</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>1,845,361</u>
At 31 March 2014	<u>1,866,658</u>

4. CREDITORS

Creditors include an amount of £ 1,166,881 (2014 - £ 1,437,611 ) for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	<u>813,231</u>	<u>1,119,331</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary A	£1	1	-
1	Ordinary B	£1	<u>1</u>	<u>-</u>
			<u>2</u>	<u>-</u>

Allotted and issued:

Number:	Class:	Nominal value:	2015 £	2014 £
112	Ordinary shares	£1	112	114
(2014 - 114 )			<u>112</u>	<u>114</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included in other creditors is a directors loan account balance of £16,560.

Included in other creditors over 1 year is an amount of £191,475 owed to a shareholder who is related to the director .

During the year dividends of £73,850 were paid to the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.