

Company Registration No. 05318363 (England and Wales)

MELROSE CARE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
PAGES FOR FILING WITH REGISTRAR

MELROSE CARE LIMITED

COMPANY INFORMATION

Director	L Bruce
Secretary	N B Ker
Company number	05318363
Registered office	7-11 Wykeham Road Worthing West Sussex BN11 4JG
Accountants	Perrys Accountants Limited Chartered Accountants 34 Threadneedle Street London EC2R 8AY

MELROSE CARE LIMITED

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MELROSE CARE LIMITED (REGISTERED NUMBER: 05318363)**BALANCE SHEET****AS AT 31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
Fixed assets					
Goodwill	3		82,499		92,812
Tangible assets	4		1,785,317		1,810,372
			<u>1,867,816</u>		<u>1,903,184</u>
Current assets					
Stocks		8,754		7,428	
Debtors	5	51,719		41,462	
Cash at bank and in hand		154,332		64,008	
		<u>214,805</u>		<u>112,898</u>	
Creditors: amounts falling due within one year	6	<u>(352,530)</u>		<u>(392,529)</u>	
Net current liabilities			<u>(137,725)</u>		<u>(279,631)</u>
Total assets less current liabilities			<u>1,730,091</u>		<u>1,623,553</u>
Creditors: amounts falling due after more than one year	7		<u>(890,982)</u>		<u>(953,914)</u>
Provisions for liabilities			<u>(1,680)</u>		<u>(2,959)</u>
Net assets			<u><u>837,429</u></u>		<u><u>666,680</u></u>
Capital and reserves					
Called up share capital	9		114		114
Share premium account			64,986		64,986
Profit and loss reserves			772,329		601,580
Total equity			<u><u>837,429</u></u>		<u><u>666,680</u></u>

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

MELROSE CARE LIMITED (REGISTERED NUMBER: 05318363)

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2017

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 2 November 2017

L Bruce
Director

MELROSE CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

Company information

Melrose Care Limited is a private company limited by shares incorporated in England and Wales. The registered office is 7-11 Wykeham Road, Worthing, West Sussex, BN11 4JG.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

1.2 Turnover

Turnover represents net invoiced sales of service, excluding value of added tax.

1.3 Intangible fixed assets - goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Freehold	2% on cost
Plant and machinery	25% on cost
Fixtures, fittings & equipment	15% on cost
Computer equipment	25% on cost
Motor vehicles	25% on cost

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at balance sheet date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 75 (2016 - 71).

MELROSE CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2017

3 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2016 and 31 March 2017	206,250
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Amortisation and impairment	
At 1 April 2016	113,438
Amortisation charged for the year	10,313
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At 31 March 2017	123,751
	<hr/>
Carrying amount	
At 31 March 2017	82,499
	<hr/>
At 31 March 2016	92,812
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MELROSE CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2017

4 Tangible fixed assets

	Land and buildings Freehold	Plant and fixtures, machinery	fittings & equipment	Computer equipment	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 April 2016	1,864,088	42,042	190,275	26,959	-	2,123,364
Additions	-	516	7,236	1,505	2,130	11,387
At 31 March 2017	1,864,088	42,558	197,511	28,464	2,130	2,134,751
Depreciation and impairment						
At 1 April 2016	98,999	32,754	155,520	25,754	-	313,027
Depreciation charged in the year	13,616	4,839	15,382	2,037	533	36,407
At 31 March 2017	112,615	37,593	170,902	27,791	533	349,434
Carrying amount						
At 31 March 2017	1,751,473	4,965	26,609	673	1,597	1,785,317
At 31 March 2016	1,765,089	9,288	34,790	1,205	-	1,810,372

MELROSE CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

5 Debtors

	2017	2016
	£	£
Amounts falling due within one year:		
Trade debtors	51,719	29,056
Other debtors	-	12,406
	<u>51,719</u>	<u>41,462</u>

6 Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	141,978	141,978
Trade creditors	19,532	10,123
Corporation tax	68,100	78,774
Other taxation and social security	12,142	12,860
Other creditors	110,778	148,794
	<u>352,530</u>	<u>392,529</u>

7 Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Bank loans and overdrafts	<u>890,982</u>	<u>953,914</u>

8 Deferred income

	2017	2016
	£	£
Other deferred income	<u>6,051</u>	<u>1,334</u>

MELROSE CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

9 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
112 Ordinary of £1 each	112	112
1 Ordinary A of £1 each	1	1
1 Ordinary B of £1 each	1	1
	<hr/>	<hr/>
	114	114
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10 Directors' transactions

Included in other creditors is a directors loan account balance of £39,070.

During the year dividends of £83,401 were paid to the director.

11 Parent company

The controlling party is Mrs L Bruce, a director, by virtue of her shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.