

MELROSE CARE LIMITED
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

Perrys Accountants Limited
Chartered Accountants
34 Threadneedle Street
London
EC2R 8AY

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTOR: Mrs L Bruce

SECRETARY: Mr N B Ker

REGISTERED OFFICE: 7-11 Wykeham Road
Worthing
West Sussex
BN11 4JG

REGISTERED NUMBER: 05318363 (England and Wales)

ACCOUNTANTS: Perrys Accountants Limited
Chartered Accountants
34 Threadneedle Street
London
EC2R 8AY

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		92,812		103,124
Tangible assets	3		<u>1,810,372</u>		<u>1,845,361</u>
			1,903,184		1,948,485
CURRENT ASSETS					
Stocks		7,428		6,868	
Debtors		41,462		52,732	
Cash at bank and in hand		<u>64,008</u>		<u>177,039</u>	
		112,898		236,639	
CREDITORS					
Amounts falling due within one year	4	<u>321,540</u>		<u>278,745</u>	
NET CURRENT LIABILITIES			<u>(208,642)</u>		<u>(42,106)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,694,542		1,906,379
CREDITORS					
Amounts falling due after more than one year	4		(1,024,903)		(1,281,151)
PROVISIONS FOR LIABILITIES			<u>(2,959)</u>		<u>(6,010)</u>
NET ASSETS			<u>666,680</u>		<u>619,218</u>
CAPITAL AND RESERVES					
Called up share capital	5		114		114
Share premium			64,986		64,986
Profit and loss account			<u>601,580</u>		<u>554,118</u>
SHAREHOLDERS' FUNDS			<u>666,680</u>		<u>619,218</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 August 2016 and were signed by:

Mrs L Bruce - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value of added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>206,250</u>
AMORTISATION	
At 1 April 2015	103,126
Amortisation for year	<u>10,312</u>
At 31 March 2016	<u>113,438</u>
NET BOOK VALUE	
At 31 March 2016	<u>92,812</u>
At 31 March 2015	<u>103,124</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	2,117,533
Additions	5,831
At 31 March 2016	<u>2,123,364</u>
DEPRECIATION	
At 1 April 2015	272,172
Charge for year	40,820
At 31 March 2016	<u>312,992</u>
NET BOOK VALUE	
At 31 March 2016	<u>1,810,372</u>
At 31 March 2015	<u>1,845,361</u>

4. CREDITORS

Creditors include an amount of £ 1,095,892 (2015 - £ 1,166,881) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>740,947</u>	<u>813,231</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary A	£1	1	1
1	Ordinary B	£1	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>

Allotted and issued:

Number:	Class:	Nominal value:	2016 £	2015 £
112	Ordinary shares	£1	<u>112</u>	<u>112</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included in other creditors is a directors loan account balance of £76,635.

During the year dividends of £85,025 were paid to the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.