

Registered number  
05318363

**MELROSE CARE LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**

TUESDAY



\*AFE96P5C\*

A10

16/11/2010

372

COMPANIES HOUSE

## **MELROSE CARE LIMITED**

### **COMPANY INFORMATION**

---

**Directors**

Mr P Bruce  
Mrs L Bruce

**Secretary**

Mr P Bruce

**Accountants**

Spofforths LLP  
A2 Yeoman Gate  
Yeoman Way  
Worthing  
West Sussex  
BN13 3QZ

**Registered office**

A2 Yeoman Gate  
Yeoman Way  
Worthing  
West Sussex  
BN13 3QZ

**Registered number**

05318363

# **MELROSE CARE LIMITED**

## **CONTENTS**

---

	<b>Page</b>
<b>Directors' report</b>	<b>1</b>
<b>Profit and loss account</b>	<b>2</b>
<b>Balance sheet</b>	<b>3</b>
<b>Notes to the financial statements</b>	<b>4 - 7</b>

# MELROSE CARE LIMITED

## DIRECTORS' REPORT

### FOR THE YEAR ENDED 31 MARCH 2010

---

The directors present their report and financial statements for the year ended 31 March 2010

#### Principal activities

The company's principal activity during the year continued to be that of a care home

#### Directors

The directors who served during the year were as follows:

Mr P Bruce  
Mrs L Bruce

#### Statement of Directors' responsibilities

The directors are responsible for preparing the report and financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

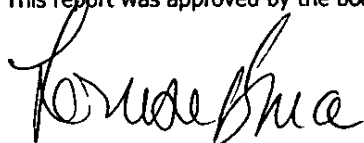
- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Small company special provisions

The report of the directors has been prepared taking advantage of the small companies exemption in Section 415A of the Companies Act 2006.

This report was approved by the board on 24/10/10



Mrs L Bruce  
Director

**MELROSE CARE LIMITED****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2010**

	Notes	2010 £	2009 £
Turnover		798,704	602,390
Cost of sales		(526,792)	(431,189)
Gross profit		271,912	171,201
Administrative expenses		(126,968)	(142,768)
Other operating income		75	251
Operating profit	2	145,019	28,684
Interest receivable		-	190
Interest payable		(116,278)	(118,653)
Profit/(loss) on ordinary activities before taxation		28,741	(89,779)
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the financial year	9	28,741	(89,779)

**MELROSE CARE LIMITED****BALANCE SHEET****AS AT 31 MARCH 2010****Registered number: 05318363**

	Notes	£	2010 £	£	2009 £
<b>Fixed assets</b>					
Intangible assets	3		<b>154,687</b>		164,999
Tangible assets	4		<b>1,910,439</b>		<u>1,647,130</u>
			<b>2,065,126</b>		1,812,129
<b>Current assets</b>					
Stocks			<b>1,500</b>		1,000
Debtors	5		<b>19,499</b>		12,880
Cash at bank and in hand			<b>344</b>		671
			<b>21,343</b>		14,551
<b>Creditors: amounts falling due within one year</b>	6		<b>(598,963)</b>		<u>(91,454)</u>
<b>Net current liabilities</b>			<b>(577,620)</b>		<u>(76,903)</u>
<b>Total assets less current liabilities</b>			<b>1,487,506</b>		1,735,226
<b>Creditors: amounts falling due after more than one year</b>	7		<b>(1,541,237)</b>		(1,817,698)
			<b>(53,731)</b>		<u>(82,472)</u>
<b>Capital and reserves</b>					
Called up share capital	8		<b>100</b>		100
Profit and loss account	9		<b>(53,831)</b>		<u>(82,572)</u>
<b>Shareholders' funds</b>			<b>(53,731)</b>		<u>(82,472)</u>

The directors are satisfied that the company is entitled to audit exemption under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Act

The directors acknowledge their responsibilities for

ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006,

and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 396 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

The financial statements were approved by the board and authorised for issue on 24/10/10

*P. Bruce*

Mr P Bruce  
Director

# MELROSE CARE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2010

#### 1 Principal accounting policies

##### *Basis of accounting*

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### *Turnover*

Turnover represents the invoice value, net of VAT, of services supplied by the company

##### *Amortisation*

Goodwill is amortised over its expected useful life of 20 years

##### *Depreciation*

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows

Freehold buildings	2% per annum
Plant and equipment	25% per annum
Computer equipment	25% per annum
Fixtures and fittings	15% per annum

2 Operating profit	2010 £	2009 £
This is stated after charging		
Depreciation of owned fixed assets	22,835	17,587
Amortisation of goodwill	10,312	10,313
Directors' remuneration	5,712	5,220

3 Intangible fixed assets	Goodwill £
<b>Cost</b>	
At beginning of year	206,250
At end of year	206,250
<b>Amortisation</b>	
At beginning of year	41,251
Provided during the year	10,312
At end of year	51,563
<b>Net book value</b>	
At 31 March 2010	154,687
At 31 March 2009	164,999

# MELROSE CARE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2010

#### 4 Tangible fixed assets

	Freehold land and buildings	Assets in course of construction £	Plant and machinery £	Fixtures & fittings and Computer £	Total £
<b>Cost</b>					
At beginning of year	1,465,013	144,709	5,142	87,792	1,702,656
Additions	-	245,774	2,107	38,263	286,144
Transfer	390,483	(390,483)	-	-	-
<b>At end of year</b>	<b>1,855,496</b>	<b>-</b>	<b>7,249</b>	<b>126,055</b>	<b>1,988,800</b>
<b>Depreciation</b>					
At beginning of year	13,087	-	2,178	40,261	55,526
Charge for the year	5,434	-	1,467	15,934	22,835
<b>At end of year</b>	<b>18,521</b>	<b>-</b>	<b>3,645</b>	<b>56,195</b>	<b>78,361</b>
<b>Net book value</b>					
<b>At 31 March 2010</b>	<b>1,836,975</b>	<b>-</b>	<b>3,604</b>	<b>69,860</b>	<b>1,910,439</b>
<i>At 31 March 2009</i>	<i>1,451,926</i>	<i>144,709</i>	<i>2,964</i>	<i>47,531</i>	<i>1,647,130</i>

#### 5 Debtors

	2010 £	2009 £
Trade debtors	16,598	10,100
Other debtors	2,901	2,780
	<b>19,499</b>	<b>12,880</b>

#### 6 Creditors: amounts falling due within one year

	2010 £	2009 £
Bank loans and overdrafts (secured)	502,881	26,445
Trade creditors	32,122	15,057
Other taxes and social security costs	6,763	6,212
Directors' loan account	8,683	9,621
Other creditors	48,514	34,119
	<b>598,963</b>	<b>91,454</b>

#### 7 Creditors: amounts falling due after more than one year

	2010 £	2009 £
Bank loans (secured)	1,318,970	1,567,431
Directors' loan account	222,267	250,267
	<b>1,541,237</b>	<b>1,817,698</b>



# MELROSE CARE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2010

<b>8 Share capital</b>	<b>2010</b>	<i>2009</i>	<b>2010</b>	<i>2009</i>
	<b>No</b>	<i>No</i>	<b>£</b>	<i>£</i>
Allotted, called up and fully paid. Ordinary shares of £1 each	<u><b>100</b></u>	<u><i>100</i></u>	<u><b>100</b></u>	<u><i>100</i></u>

<b>9 Profit and loss account</b>	<b>2010</b>
	<b>£</b>
At beginning of year	<b>(82,572)</b>
Profit/(loss) for the financial year	<u><b>28,741</b></u>
<b>At end of year</b>	<u><b>(53,831)</b></u>

<b>10 Related parties</b>	<b>2010</b>	<i>2009</i>
	<b>£</b>	<i>£</i>
Balances with related parties		
Loan from directors	<u><b>(230,950)</b></u>	<u><i>(259,888)</i></u>
Transactions with related parties		
Interest paid on loan from directors	<u><b>10,669</b></u>	<u><i>9,451</i></u>

### 11 Going concern

The company is dependant upon the ongoing financial support of the directors