

REGISTERED NUMBER: 05318363 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

Melrose Care Limited

Melrose Care Limited (Registered number: 05318363)

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for the year ended 31 March 2013**

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Melrose Care Limited

**Company Information
for the year ended 31 March 2013**

DIRECTOR: Mrs L Bruce

SECRETARY: N B Ker

REGISTERED OFFICE: 9 - 11 Wykeham Road
Worthing
West Sussex
BN11 4JG

REGISTERED NUMBER: 05318363 (England and Wales)

ACCOUNTANTS: AYP Advisory Limited
Chartered Accountants
Windrush House
15 Marshall Avenue
WORTHING
West Sussex
BN14 0ES

Abbreviated Balance Sheet
31 March 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		123,749		134,062
Tangible assets	3		<u>1,885,558</u>		<u>1,889,370</u>
			2,009,307		2,023,432
CURRENT ASSETS					
Stocks		2,500		1,500	
Debtors		23,183		3,966	
Cash at bank and in hand		<u>56,876</u>		<u>168,475</u>	
		82,559		173,941	
CREDITORS					
Amounts falling due within one year	4	<u>197,054</u>		<u>203,013</u>	
NET CURRENT LIABILITIES			<u>(114,495)</u>		<u>(29,072)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,894,812</u>		<u>1,994,360</u>
CREDITORS					
Amounts falling due after more than one year	4		1,638,584		1,766,128
PROVISIONS FOR LIABILITIES			6,800		3,500
CAPITAL AND RESERVES					
Called up share capital	5	114		114	
Share premium		64,986		64,986	
Profit and loss account		<u>184,328</u>		<u>159,632</u>	
SHAREHOLDERS' FUNDS			<u>249,428</u>		<u>224,732</u>
			<u>1,894,812</u>		<u>1,994,360</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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continued...

Melrose Care Limited (Registered number: 05318363)

Abbreviated Balance Sheet - continued
31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 September 2013 and were signed by:

Mrs L Bruce - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 March 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	206,250
AMORTISATION	
At 1 April 2012	72,188
Amortisation for year	10,313
At 31 March 2013	82,501
NET BOOK VALUE	
At 31 March 2013	123,749
At 31 March 2012	134,062

Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2012	2,040,306
Additions	30,709
At 31 March 2013	<u>2,071,015</u>
DEPRECIATION	
At 1 April 2012	150,936
Charge for year	34,521
At 31 March 2013	<u>185,457</u>
NET BOOK VALUE	
At 31 March 2013	<u>1,885,558</u>
At 31 March 2012	<u>1,889,370</u>

4. **CREDITORS**

Creditors include an amount of £ 1,513,584 (2012 - £ 1,661,128) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
114	Ordinary	£1	<u>114</u>	<u>114</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.