

Registered Number 05318363

Melrose Care Limited

Abbreviated Accounts

31 March 2012

Melrose Care Limited

Registered Number 05318363

Company Information

Registered Office:

9 - 11 Wykeham Road
Worthing
West Sussex
BN11 4JG

Reporting Accountants:

AYP Advisory Limited
Chartered Accountants
Windrush House
15 Marshall Avenue
WORTHING
West Sussex
BN14 0ES

Melrose Care Limited

Registered Number 05318363

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	134,062	144,374
Tangible	3	1,889,370	1,899,404
		<u>2,023,432</u>	<u>2,043,778</u>
Current assets			
Stocks		1,500	1,500
Debtors		3,966	61,982
Cash at bank and in hand		168,475	10,552
Total current assets		<u>173,941</u>	<u>74,034</u>
Creditors: amounts falling due within one year	4	(203,013)	(210,955)
Net current assets (liabilities)		(29,072)	(136,921)
Total assets less current liabilities		<u>1,994,360</u>	<u>1,906,857</u>
Creditors: amounts falling due after more than one year	4	(1,766,128)	(1,830,105)
Provisions for liabilities		(3,500)	0
Total net assets (liabilities)		<u>224,732</u>	<u>76,752</u>
Capital and reserves			
Called up share capital	5	114	100
Share premium account		64,986	0
Profit and loss account		159,632	76,652
		<u></u>	<u></u>

Shareholders funds

224,732

76,752

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 July 2012

And signed on their behalf by:

Mrs L Bruce, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on cost
Plant and machinery	25% on cost
Fixtures and fittings	15% on cost
Computer equipment	25% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2011	<u>206,250</u>
At 31 March 2012	<u>206,250</u>

Amortisation

At 01 April 2011	61,876
Charge for year	<u>10,312</u>
At 31 March 2012	<u>72,188</u>

3345

14 Ordinary shares of £1 each were issued in the year with a nominal value of £14, for a consideration of £65000