

Registered number
05318363

MELROSE CARE LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

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COMPANIES HOUSE

MELROSE CARE LIMITED

COMPANY INFORMATION

Directors

Mr P Bruce
Mrs L Bruce

Secretary

Mr P Bruce

Accountants

Spofforths LLP
A2 Yeoman Gate
Yeoman Way
Worthing
West Sussex
BN13 3QZ

Registered office

A2 Yeoman Gate
Yeoman Way
Worthing
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BN13 3QZ

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MELROSE CARE LIMITED

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MELROSE CARE LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2009

The directors present their report and unaudited financial statements for the year ended 31 March 2009.

Principal activities

The company's principal activity during the year continued to be that of a care home.

Directors

The directors who served during the year were as follows:

Mr P Bruce
Mrs L Bruce

Directors' responsibilities

The directors are responsible for preparing the report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

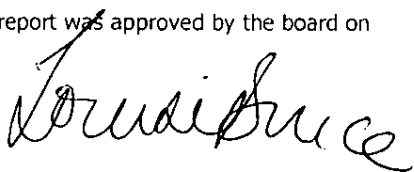
The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on

15/16/09



Mrs L Bruce
Director

MELROSE CARE LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2009**

	Notes	2009 £	2008 £
Turnover		602,390	<i>643,667</i>
Cost of sales		(431,189)	<i>(412,018)</i>
Gross profit		171,201	<i>231,649</i>
Administrative expenses		(142,768)	<i>(101,073)</i>
Other operating income		251	-
Operating profit	2	28,684	<i>130,576</i>
Interest receivable		190	-
Interest payable	3	(118,653)	<i>(78,707)</i>
(Loss)/profit on ordinary activities before taxation		(89,779)	<i>51,869</i>
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the financial year	10	(89,779)	<i>51,869</i>

MELROSE CARE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2009

	Notes	£	2009 £	£	2008 £
Fixed assets					
Intangible assets	4		164,999		175,312
Tangible assets	5		<u>1,647,130</u>		<u>995,392</u>
			1,812,129		1,170,704
Current assets					
Stocks		1,000		1,000	
Debtors	6	12,880		8,035	
Cash at bank and in hand		<u>671</u>		<u>32,238</u>	
		14,551		41,273	
Creditors: amounts falling due within one year	7	<u>(91,454)</u>		<u>(68,917)</u>	
Net current liabilities			<u>(76,903)</u>		<u>(27,644)</u>
Total assets less current liabilities			1,735,226		1,143,060
Creditors: amounts falling due after more than one year	8		(1,817,698)		(1,135,753)
			<u>(82,472)</u>		<u>7,307</u>
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account	10		<u>(82,572)</u>		<u>7,207</u>
Shareholders' funds			<u>(82,472)</u>		<u>7,307</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985;

and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

The financial statements were approved by the board and authorised for issue on

P. Bruce 15/06/2009.

Mr P Bruce
Director

MELROSE CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

1 Principal accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the invoiced value of services supplied by the company.

Depreciation and amortisation

Depreciation and amortisation are provided on all tangible and intangible fixed assets, respectively, other than freehold land, at rates calculated to write off the cost of each asset evenly over its expected useful life, as follows:

Goodwill	over 20 years
Freehold buildings	2% per annum
Plant and equipment	25% per annum
Computer equipment	25% per annum
Fixtures and fittings	15% per annum

2 Operating profit	2009 £	2008 £
This is stated after charging:		
Depreciation of owned fixed assets	17,587	15,399
Amortisation of goodwill	10,313	10,313
Directors' emoluments	<u>5,220</u>	<u>5,710</u>

3 Interest payable	2009 £	2008 £
Interest payable	<u>118,653</u>	<u>78,707</u>

MELROSE CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

4	Intangible fixed assets	Goodwill £
Cost		
	At beginning of year	206,250
	At end of year	206,250
Amortisation		
	At beginning of year	30,938
	Provided during the year	10,313
	At end of year	41,251
Net book value		
	At 31 March 2009	164,999
	<i>At 31 March 2008</i>	<i>175,312</i>

5	Tangible fixed assets	Freehold land and buildings £	Assets in course of construction £	Plant and machinery £	Fixtures & fittings and Computer equipment £	Total £
Cost						
	At beginning of year	964,386	-	3,567	65,378	1,033,331
	Additions	500,627	144,709	1,575	22,414	669,325
	At end of year	1,465,013	144,709	5,142	87,792	1,702,656
Depreciation						
	At beginning of year	8,608	-	1,032	28,299	37,939
	Charge for the year	4,479	-	1,146	11,962	17,587
	At end of year	13,087	-	2,178	40,261	55,526
Net book value						
	At 31 March 2009	1,451,926	144,709	2,964	47,531	1,647,130
	<i>At 31 March 2008</i>	<i>955,778</i>	<i>-</i>	<i>2,535</i>	<i>37,079</i>	<i>995,392</i>

6	Debtors	2009 £	2008 £
	Trade debtors	10,100	5,535
	Other debtors	2,780	2,500
		12,880	8,035

MELROSE CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

7 Creditors: amounts falling due within one year	2009	2008
	£	£
Bank loans and overdrafts (secured)	26,445	15,000
Trade creditors	15,057	-
Other taxes and social security costs	6,212	13,026
Director's loan account	9,621	12,539
Other creditors	34,119	28,352
	<u>91,454</u>	<u>68,917</u>
8 Creditors: amounts falling due after one year	2009	2008
	£	£
Bank loans (secured)	1,567,431	867,486
Directors loan account	250,267	268,267
	<u>1,817,698</u>	<u>1,135,753</u>
9 Share capital	2009	2008
	£	£
Authorised:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	2009	2008
	No	No
	£	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
10 Profit and loss account	2009	
	£	
At beginning of year	7,207	
(Loss)/profit for the year	(89,779)	
Dividends	-	
At end of year	<u>(82,572)</u>	
11 Dividends	2009	2008
	£	£
Dividends for which the company became liable during the year:		
Dividends paid	<u>-</u>	<u>40,000</u>
Analysis of dividends by type:		
Equity dividends (Note 10)	<u>-</u>	<u>40,000</u>

MELROSE CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

12 Related parties	2009	2008
	£	£
Balances		
Loan from directors	<u>259,888</u>	<u>280,806</u>
Transactions		
Interest paid on loan from directors	<u>9,451</u>	<u>10,669</u>

13 Future financing

The company is dependent upon the continuing financial support of the directors and its bankers.