

Registered number  
5318363

**MELROSE CARE LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2007**

TUESDAY



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COMPANIES HOUSE

## **MELROSE CARE LIMITED**

### **COMPANY INFORMATION**

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**Directors**

Mr P Bruce  
Mrs L Bruce

**Secretary**

Mr P Bruce

**Accountants**

Spofforths LLP  
A2 Yeoman Gate  
Yeoman Way  
Worthing  
West Sussex  
BN13 3QZ

**Registered office**

A2 Yeoman Gate  
Yeoman Way  
Worthing  
West Sussex  
BN13 3QZ

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# **MELROSE CARE LIMITED**

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# MELROSE CARE LIMITED

## DIRECTORS' REPORT

### FOR THE YEAR ENDED 31 MARCH 2007

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The directors present their report and financial statements for the year ended 31 March 2007

#### Principal activities

The company's principal activity during the year continued to be that of a care home

#### Directors

The directors who served during the year were as follows

Mr P Bruce

Mrs L Bruce

#### Directors' responsibilities

The directors are responsible for preparing the report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

#### Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on

18/10/07



Mrs L Bruce  
Director

**MELROSE CARE LIMITED****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2007**

	Notes	2007 £	2006 £
Turnover		583,856	494,944
Cost of sales		(413,089)	(347,111)
<b>Gross profit</b>		<b>170,767</b>	<b>147,833</b>
Administrative expenses		(97,278)	(84,836)
<b>Operating profit</b>	2	<b>73,489</b>	<b>62,997</b>
Interest payable	3	(76,696)	(64,452)
<b>Loss on ordinary activities before taxation</b>		<b>(3,207)</b>	<b>(1,455)</b>
Tax on loss on ordinary activities		-	-
<b>Loss for the financial year</b>	10	<b>(3,207)</b>	<b>(1,455)</b>

**MELROSE CARE LIMITED****BALANCE SHEET****AS AT 31 MARCH 2007**

	Notes	2007	2006
		£	£
<b>Fixed assets</b>			
Intangible assets	4	185,625	195,937
Tangible assets	5	<u>993,778</u>	<u>1,008,040</u>
		<b>1,179,403</b>	<b>1,203,977</b>
<b>Current assets</b>			
Stocks		1,000	-
Debtors	6	5,636	11,770
Cash at bank and in hand		<u>2,488</u>	<u>45,850</u>
		<b>9,124</b>	<b>57,620</b>
<b>Creditors: amounts falling due within one year</b>	7	<u>(39,806)</u>	<u>(43,991)</u>
<b>Net current (liabilities)/assets</b>		<b>(30,682)</b>	<b>13,629</b>
<b>Total assets less current liabilities</b>		<b>1,148,721</b>	<b>1,217,606</b>
<b>Creditors: amounts falling due after more than one year</b>	8	<b>(1,153,283)</b>	<b>(1,218,961)</b>
		<u><b>(4,562)</b></u>	<u><b>(1,355)</b></u>
<b>Capital and reserves</b>			
Called up share capital	9	100	100
Profit and loss account	10	<u>(4,662)</u>	<u>(1,455)</u>
<b>Shareholders' funds</b>		<u><b>(4,562)</b></u>	<u><b>(1,355)</b></u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for:

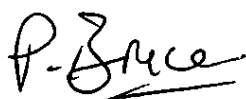
ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985,

and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

The financial statements were approved by the board on

18/10/2007



Mr P Bruce  
Director

# MELROSE CARE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2007

#### 1 Principal accounting policies

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **Turnover**

Turnover represents the invoiced value of services supplied by the company, net of VAT

##### **Depreciation and amortisation**

Depreciation and amortisation is provided on all tangible and intangible fixed assets respectively other than freehold land, at rates calculated to write off the cost of each asset evenly over its expected useful life, as follows

Goodwill	5% per annum
Freehold buildings	2% per annum
Plant and equipment	25% per annum
- Computer Equipment	25% per annum
- Fixtures and fittings	25% per annum

<b>2 Operating profit</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation of owned fixed assets	<b>14,262</b>	<b>8,503</b>
Amortisation of goodwill	<b>10,312</b>	<b>10,313</b>
Directors' emoluments	<b>5,514</b>	<b>4,480</b>
<b>3 Interest payable</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Interest payable	<b>76,696</b>	<b>64,452</b>
<b>4 Intangible fixed assets</b>		<b>Goodwill</b>
		<b>£</b>
<b>Cost</b>		
At beginning of year		206,250
At end of year		<b>206,250</b>
<b>Amortisation</b>		
At beginning of year		10,313
Provided during the year		10,312
At end of year		<b>20,625</b>
<b>Net book value</b>		
At 31 March 2007		<b>185,625</b>
At 31 March 2006		<b>195,937</b>

# MELROSE CARE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2007

#### 5 Tangible fixed assets

	Freehold land and buildings £	Plant and machinery £	Fixtures & fittings and Computer equipment £	Total £
<b>Cost</b>				
At beginning of year	950,711	1,139	64,693	1,016,543
<b>At end of year</b>	<b>950,711</b>	<b>1,139</b>	<b>64,693</b>	<b>1,016,543</b>
<b>Depreciation</b>				
At beginning of year	-	77	8,426	8,503
Charge for the year	4,206	288	9,768	14,262
<b>At end of year</b>	<b>4,206</b>	<b>365</b>	<b>18,194</b>	<b>22,765</b>
<b>Net book value</b>				
<b>At 31 March 2007</b>	<b>946,505</b>	<b>774</b>	<b>46,499</b>	<b>993,778</b>
<i>At 31 March 2006</i>	<i>950,711</i>	<i>1,062</i>	<i>56,267</i>	<i>1,008,040</i>

#### 6 Debtors

	2007 £	2006 £
Trade debtors	3,136	11,770
Other debtors	2,500	-
	<b>5,636</b>	<b>11,770</b>

#### 7 Creditors: amounts falling due within one year

	2007 £	2006 £
Bank loans and overdrafts (secured)	13,953	-
Other taxes and social security costs	-	4,511
Director's loan account	13,196	8,814
Other creditors	12,657	30,666
	<b>39,806</b>	<b>43,991</b>

#### 8 Creditors: amounts falling due after one year

	2007 £	2006 £
Bank loans (secured)	885,016	908,894
Directors loan account	268,267	310,067
	<b>1,153,283</b>	<b>1,218,961</b>



# MELROSE CARE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2007

<b>9 Share capital</b>			<b>2007</b>	<b>2006</b>
			£	£
Authorised				
Ordinary shares of £1 each			<u><b>1,000</b></u>	<u><b>1,000</b></u>
	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u><b>100</b></u>	<u><b>100</b></u>	<u><b>100</b></u>	<u><b>100</b></u>
<b>10 Profit and loss account</b>			<b>2007</b>	
			£	
At beginning of year			<b>(1,455)</b>	
Loss for the year			<u><b>(3,207)</b></u>	
<b>At end of year</b>			<u><b>(4,662)</b></u>	
<b>11 Related parties</b>			<b>2007</b>	<b>2006</b>
			£	£
Balances				
Loan from directors			<u><b>281,463</b></u>	<u><b>318,881</b></u>
Transactions				
Interest paid on loan from directors			<u><b>10,653</b></u>	