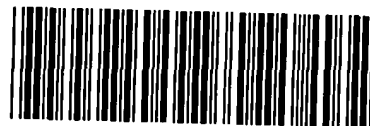


ChallengeAid

Report and accounts

31 March 2018

THURSDAY



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COMPANIES HOUSE

ChallengeAid
fit for a purpose

ChallengeAid

REPORT AND ACCOUNTS

31 March 2018

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ChallengeAid

COMPANY INFORMATION

Directors

P.A.Brewer
G.A.Birkett
R.J.Bywater
I.M. Hunt
J.P.Marshall
J Cox
M Ellis

Secretary

I.O. Thomas

Registered Company Number

5318179

Registered Charity Number

1109055

Registered Office

1 Kings Road
Llandovery
Carmarthenshire
SA20 OAW

ChallengeAid

REPORT OF THE DIRECTORS

The directors have pleasure in presenting their report and the accounts of the company for the year ended 31 March 2018.

Principal activities

ChallengeAid promotes health and fitness throughout the UK by motivating schools, universities, corporate groups and individuals to undertake physical challenges and raise money through sponsored activity and exercise. Most of our challenges are organised in-house so our costs are far less than those organised by for-profit companies for other charities.

Our pledge is that **none** of the money raised from any of these challenges or sponsored exercise is used for administrative purposes.

The aim of our charitable giving is to create "Schools of Hope" for aspirational young slum dwellers who may not be able to attend school during the day due to family or work commitments. These centres offer a complementary and alternative form of schooling, as well as a unique long term sustainable solution to the provision of education. We believe that we are one of the very few charities that is able to respond to some of Africa's ongoing issues without creating a culture of dependency or bringing knee-jerk reactions to the latest crises. Through our work we enable some of the poorest people in Africa to escape a lifetime of poverty.

The charity was established in 2005 to help disadvantaged children who live in appalling conditions in the developing world. This is being achieved by raising the awareness of schoolchildren in the UK about the severe poverty children in other parts of the world experience. This occurs largely through visits to promote exercise and awareness about the work of ChallengeAid or sending presentations to schools.

Administrative costs are specially covered by trustees' and private patrons' donations.

ChallengeAid is a company limited by guarantee.

Financial overview:

The company received funds totalling £127,210 (2017: £127,652) during the year and incurred direct charitable expenditure totalling £100,278 (2017: £69,740). Details of awards made are given in not 4 to the accounts. The balance of funds carried forward at 31 March 2018 is £33,395 (2017: £44,973).

Review

St Prisca

Enabling 60 AIDS/orphans and children made vulnerable by AIDS in Korogocho, Nairobi to receive education, food and health care, though the level of impact for this project is being slowly passed out as it detracts from our main focus of the SoH programme.

Schools of Hope

Our major focus continues to be the development of Schools of Hope (SoH) which are designed to help provide children, who go to school or more importantly, who need to either work or look after their younger siblings during the day, with the opportunity of an education in the evening to help to take them out of poverty. Most do not have lighting or space in their homes, so they can attend each evening during the week and during weekends and school holidays. ChallengeAid's support covers the provision of text books, desks and chairs, secure storage space and electric lighting. There is also a study programme of life skills support such as substance abuse education and HIV/Aids awareness programmes. We tend to have an overall ratio of 60/40% of girls/boys. This has largely been brought about through our sponsored Sanitary Pad programme which provides all adolescent girls who attend the SoH's regularly, with free sanitary pads. Since ChallengeAid began in 2005 an estimated 10,000 pupils have benefitted from the SoH programme and we are currently catering for over 2,500 children each night, at weekends and during school holidays.

Schools of Hope (contd)

We have in place quite an extensive extra-curricular programme. The pupils will spend time creating music and drama and at weekends there are sports teams and coaching opportunities. Our extra curricular programme now also includes regular Chess and debating competitions as well as providing coaching in Rugby, Football, Cricket & Volleyball. Over 40 Supervisors have received national Coaching Awards in Cricket, Rugby, Volleyball & Football. One of the sporting festivals that took place in which over 250 students participated catapulted one girl playing Cricket into the Kenya National U14 Squad. Last year we held several Arts festival for many pupils which took place in Arusha, Mathare & Kibera which included music, drama, dancing and recitation. Two boys from Kosovo SoH in Mathare got through to the final of a Chess Tournament for young people living in informal slum areas.

Challenges & Events

Going forward ChallengeAid aims to increase the number of Challenges organised by schools and Colleges in the UK for their fundraising activity events and also to increase the number of adults raising money through a wider variety of challenges.

There is an events programme of Golf and dinners with Celebrity speakers.

ChallengeAid Africa

This year has been set up as a company and Foundation in its own right which means that we no longer need to rely on partners in Kenya running the SoH's for us. This has had a huge effect on increasing our efficiency with our own dedicated co-ordinator operating out of Nairobi. This also has positive implications on ChallengeAid's sustainability in the future as we can now co-ordinate with all of the previous partners and keep an eye on their efficiency. Another exciting development is a new relationship with the Federation of Slum Dwellers which will enable us to identify suitable buildings in slum areas for any future SoH's and also will be able to help us identify Community Leadership Groups from which and on which our SoH Committee can be formed in that area.

Directors

The directors of the company who served during the year are as follows.

P.P. Brewer (Chair)

G.A.Birkett

R.J. Bywater

I. M. Hunt

J.P.Marshall

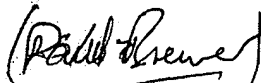
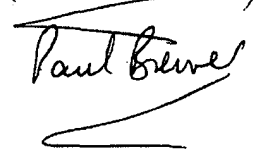
J. Cox

M Ellis

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of Directors on and signed on its behalf by:

P.A. Brewer
Director

Date:

29/07/18

**Chartered Accountants' Report to the Board of Directors
on the unaudited financial statements of ChallengeAid**

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2018 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Warren Clare
Chartered Accountants

Date: 25 July 2018

ChallengeAid

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2018

INCOME AND EXPENDITURE	Note	2018 £	2017 £
Incoming resources			
Donations	2	118,052	120,474
Gift aid repayments/HMRC refunds		7,319	4,506
Other income		1,833	2,646
Interest receivable		6	25
Total incoming resources		<u>127,210</u>	<u>127,652</u>
Resources expended			
Fundraising trading costs	3	11,448	21,596
Charitable expenditure	4	100,278	69,740
Management and administration of the charity	5	27,062	36,895
Total resources expended		<u>138,788</u>	<u>128,231</u>
Net incoming/(outgoing) resources for the year		(11,578)	(579)
Fund balances brought forward		<u>44,973</u>	<u>45,552</u>
Fund balances carried forward at 31 March 2018		<u>33,395</u>	<u>44,973</u>

The notes on pages 8-9 form part of these accounts.

ChallengeAid- REGISTERED NUMBER 5318179

BALANCE SHEET

31 March 2018

		2018	2017
		£	£
Current assets	<i>Note</i>		
Cash at bank and in hand		<u>33,395</u>	<u>44,973</u>
		33,395	44,973
Creditors			
Amounts falling due within one year	6	-	-
Net assets		<u>£33,395</u>	<u>£44,973</u>
Capital and reserves			
General fund		<u>£33,395</u>	<u>£44,973</u>

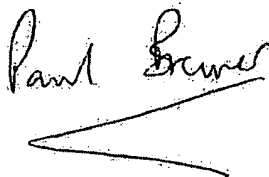
For the financial year ended 31 March 2018, the company was entitled to exemption from audit under section 477 Companies Act 2006. No notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The notes on pages 8-9 form part of these accounts.

Approved by the Board of Directors and signed on its behalf by

P.A. Brewer
Director



Date 25/07/18

ChallengeAid
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Basis of accounting

The accounts have been prepared in accordance with applicable standards, the Statement of Recommended Practice - Accounting and Reporting by Charities, and under the historical cost convention.

Incoming resources and outgoing expenditure are accounted for on an accruals basis.

	2018 £	2017 £
2 Donations received		
School challenges	23,323	10,296
Adult challenges	1,883	5,333
	25,206	15,629
 Fund raising events	 26,217	 34,335
Private Donations	61,629	34,561
Grants	5,000	35,950
	<u>118,052</u>	<u>120,474</u>

Income from schools represents 50% of funds actually raised for the schools. The balance of funds raised is retained directly by the schools.

3 Fundraising trading costs		
Fundraising events	11,422	21,596
Other	26	-
	<u>11,448</u>	<u>21,596</u>

4 Direct charitable expenditure

St Prisca's School, Nairobi	-	8,500
Challenge & exercise activity	(928)	2,000
ChallengeAid Africa	80,500	40,000
Direct salary costs	12,774	10,884
Direct expenses	7,932	8,356
	<u>100,278</u>	<u>69,740</u>

ChallengeAid
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

	2018 £	2017 £
5 Management and administration of the charity		
Staff salaries	17,125	23,860
Public relations	60	-
Fundraising & Bidding consultancy	1,400	581
Promotional material	149	911
Legal and professional fees	229	1,831
Website maintenance	344	643
Premises costs	3,217	3,280
Insurance costs	1,434	1,372
Office supplies	2,152	2,438
Bank charges	952	840
Miscellaneous	-	1,140
	<u>27,062</u>	<u>36,895</u>

Costs incurred in the management and administration of the charity are covered by funds raised by private donors.

6 Creditors: amounts falling due within one year

Accruals	-	-
	<u>-</u>	<u>-</u>