REGISTERED NUMBER: 05317806 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

FOR

HOMER BUILDERS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2018

HOMER BUILDERS LIMITED

COMPANY INFORMATION
for the year ended 31 March 2018

DIRECTORS:	P W Homer Mrs R Homer D White
SECRETARY:	Mrs R Homer
REGISTERED OFFICE:	Wainbody Wood Farm Kings Hill Lane Coventry West Midlands CV3 6PS
REGISTERED NUMBER:	05317806 (England and Wales)
ACCOUNTANTS:	LDP Luckmans 1110 Elliott Court Coventry Business Park Herald Avenue Coventry West Midlands CV5 6UB

BALANCE SHEET
31 March 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		4,595		6,126
			4,595		6,126
CURRENT ASSETS					
Debtors	6	21,512		30,706	
Cash at bank and in hand		64,096		85,696	
		85,608		116,402	
CREDITORS					
Amounts falling due within one year	7	30,217		50,653	
NET CURRENT ASSETS			55,391		65,749
TOTAL ASSETS LESS CURRENT LIABILITIES			59,986		71,875
PROVISIONS FOR LIABILITIES			873		1,164
NET ASSETS			59,113		70,711
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			59,111		70,709
SHAREHOLDERS' FUNDS			59,113		70,711

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 June 2018 and were signed on its behalf by:

P W Homer - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2018

1. STATUTORY INFORMATION

Homer Builders Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is recognised based on the stage of completion of work done during the accounting period, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Tangible fixed assets are initially recognised at their original cost and are then depreciated over their estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 6) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 April 2017	
and 31 March 2018	85,000
AMORTISATION	
At 1 April 2017	
and 31 March 2018	85,000
NET BOOK VALUE	
At 31 March 2018	-
At 31 March 2017	-

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery	Motor vehicles	Totals
	£	£	£
COST			
At 1 April 2017			
and 31 March 2018	3,975	14,000	17,975
DEPRECIATION			
At 1 April 2017	3,259	8,590	11,849
Charge for year	179	1,352	1,531
At 31 March 2018	3,438	9,942	13,380
NET BOOK VALUE			
At 31 March 2018	537	4,058	4,595
At 31 March 2017	716	5,410	6,126

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	-	4,000
Amounts recoverable on contract	20,000	25,000
Prepayments	1,512	1,706
	21,512	30,706

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	10,383	12,723
Tax	11,644	20,375
Social security and other taxes	5,350	8,299
Directors' current accounts	1,049	7,465
Accrued expenses	1,791	1,791
	30,217	50,653

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
2	Ordinary	£1	2	2