

Registered number  
5317727

Acanthus Construction Limited

Report and Accounts

31 December 2007

TUESDAY



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29/07/2008  
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**Acanthus Construction Limited**  
**Report and accounts**  
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**The following page do not form part of the statutory accounts**

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**Acanthus Construction Limited**  
**Company Information**

**Directors**

Mr Daryl Brown  
Mr Clifford Brown

**Secretary**

Mr Livinstone Brown

**Accountants**

Atta & Co  
32 Keir Hardie Estate  
Springfield, Upper Clapton  
LONDON  
E5 9 AT

**Registered office**

1 Tilia Road  
Hackney  
London  
E5 8JB

**Registered number**

5317727

**Acanthus Construction Limited**  
**Directors' Report**

The directors present their report and accounts for the year ended 31 December 2007

**Principal activities**

The company's principal activity during the year continued to be that of the construction and repair of buildings

**Directors**

The following directors served during the year  
Mr Daryl brown

**Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 19 June 2008



Mr Daryl Brown  
Director

**Acanthus Construction Limited**  
**Profit and Loss Account**  
**for the year ended 31 December 2007**

	<b>Notes</b>	<b>2007</b> <b>£</b>	<b>2006</b> <b>£</b>
<b>Turnover</b>		123,265	83,234
<b>Cost of sales</b>		(80,429)	(49,620)
<b>Gross profit</b>		<u>42,836</u>	<u>33,614</u>
Administrative expenses		(33,112)	(24,190)
Other operating income		161	1
<b>Operating profit</b>	<b>2</b>	<u>9,885</u>	<u>9,425</u>
<b>Profit on ordinary activities before taxation</b>		<u>9,885</u>	<u>9,425</u>
Tax on profit on ordinary activities	<b>3</b>	(2,059)	-
<b>Profit for the financial year</b>		<u>7,826</u>	<u>9,425</u>

**Acanthus Construction Limited**  
**Balance Sheet**  
**as at 31 December 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible assets	4	3,358	2,269
<b>Current assets</b>			
Debtors	5	7,284	-
Cash at bank and in hand		4,726	1,193
		<u>12,010</u>	<u>1,193</u>
<b>Creditors' amounts falling due within one year</b>	6	(12,425)	(2,345)
<b>Net current liabilities</b>		<u>(415)</u>	<u>(1,152)</u>
<b>Net assets</b>		<u>2,943</u>	<u>1,117</u>
<b>Capital and reserves</b>			
Called up share capital	7	1,000	1,000
Profit and loss account	8	1,943	117
<b>Shareholder's funds</b>		<u>2,943</u>	<u>1,117</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Mr Daryl Brown  
Director

Approved by the board on 19 June 2008

**Acanthus Construction Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

<b>2 Operating profit</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation of owned fixed assets	<u>817</u>	<u>400</u>

<b>3 Taxation</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
UK corporation tax	<u>2,059</u>	<u>-</u>

<b>4 Tangible fixed assets</b>	<b>Plant and machinery etc</b>
	<b>£</b>
<b>Cost</b>	
At 1 January 2007	2,889
Additions	<u>1,906</u>
At 31 December 2007	<u>4,795</u>
<b>Depreciation</b>	
At 1 January 2007	620
Charge for the year	<u>817</u>
At 31 December 2007	<u>1,437</u>
<b>Net book value</b>	
At 31 December 2007	<u>3,358</u>
At 31 December 2006	<u>2,269</u>

**Acanthus Construction Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2007**

<b>5 Debtors</b>			<b>2007</b>	<b>2006</b>
			<b>£</b>	<b>£</b>
Other debtors			<u>7,284</u>	<u>-</u>
<b>6 Creditors: amounts falling due within one year</b>			<b>2007</b>	<b>2006</b>
			<b>£</b>	<b>£</b>
Corporation tax			2,059	-
Other taxes and social security costs			2,256	-
Other creditors			<u>8,110</u>	<u>2,345</u>
			<u>12,425</u>	<u>2,345</u>
<b>7 Share capital</b>			<b>2007</b>	<b>2006</b>
			<b>£</b>	<b>£</b>
Authorised				
Ordinary shares of £1 each			<u>- 1,000</u>	<u>1,000</u>
	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	1,000	1,000	<u>1,000</u>	<u>1,000</u>
<b>8 Profit and loss account</b>			<b>2007</b>	<b>2006</b>
			<b>£</b>	<b>£</b>
At 1 January			117	(1,608)
Profit for the year			7,826	9,425
Dividends			(6,000)	(7,700)
At 31 December			<u>1,943</u>	<u>117</u>
<b>9 Dividends</b>			<b>2007</b>	<b>2006</b>
			<b>£</b>	<b>£</b>
Dividends for which the company became liable during the year				
Dividends paid			<u>6,000</u>	<u>7,700</u>