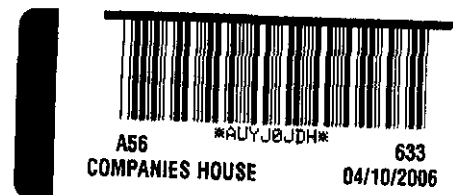


**ANDREW GIDNEY LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
31ST DECEMBER 2005**



BLOOMER HEAVEN
Chartered Accountants & Registered Auditors
33 Lionel Street
Birmingham
B3 1AB

ANDREW GIDNEY LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 20TH DECEMBER 2004 TO 31ST DECEMBER 2005

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ANDREW GIDNEY LIMITED

INDEPENDENT AUDITOR'S REPORT TO ANDREW GIDNEY LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 and 3, together with the accounts of Andrew Gidney Limited for the Period from 20th December 2004 to 31st December 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinion we have formed.

Respective Responsibilities of the Directors and the Auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Bloomer Heaven

Chartered Accountants & Registered Auditors

33 Lionel Street

Birmingham

B3 1AB

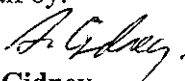
18th September 2006

ANDREW GIDNEY LIMITED
ABBREVIATED BALANCE SHEET
31ST DECEMBER 2005

	Note	2005 £
Fixed Assets		
Investments	2	850,410
Current Assets		
Debtors		24
Total Assets		<u>850,434</u>
Capital and Reserves		
Called-up equity share capital	3	24
Profit and loss account		<u>850,410</u>
Shareholders' Funds		<u>850,434</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 18th September 2006 and are signed on their behalf by:


Mr A M Gidney
Director

ANDREW GIDNEY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 20TH DECEMBER 2004 TO 31ST DECEMBER 2005

1. Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Consolidation

The company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Deferred Taxation

Deferred taxation is provided on the liability method in respect of tax effects arising from all timing differences.

Investments

Investments are stated at cost.

2. Fixed Assets

	Investments £
Cost	
Additions	850,410
At 31st December 2005	<u>850,410</u>
Depreciation	<u>—</u>
Net Book Value	
At 31st December 2005	<u>850,410</u>

The company's investment at the balance sheet date in the share capital of group undertakings related to:

Name of company	Country of registration (or incorporation and operation)	Holding	Proportion of voting rights and shares held	Nature of business
Gidney Holdings Limited	England and Wales	Ordinary Shares	100%	Property development
Aggregate capital and reserves	£892,778			
Profit for the year	£66,517			

3. Share Capital

Authorised share capital:

	2005 £
10,000 Ordinary shares of £0.01 each	<u>100</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £0.01 each	<u>2,364</u>	<u>24</u>