

Registered Number 05317581

'K' Contracting (Builders) Limited

Abbreviated Accounts

31 December 2011

**'K' Contracting (Builders) Limited**

**Registered Number 05317581**

**Company Information**

**Registered Office:**

Chapel House  
1 Chapel Hill  
Clevedon  
North Somerset  
BS21 7NL

**Reporting Accountants:**

PRIVATE ACCOUNTING SERVICES

Chapel House  
1 Chapel Hill  
Clevedon  
North Somerset  
BS21 7NL

**'K' Contracting (Builders) Limited**

Registered Number 05317581

**Balance Sheet as at 31 December 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	5,852	7,315
		<u>5,852</u>	<u>7,315</u>
<b>Current assets</b>			
Stocks		235,000	235,000
Debtors		0	36,177
Cash at bank and in hand		41,372	28,495
Total current assets		<u>276,372</u>	<u>299,672</u>
<b>Creditors: amounts falling due within one year</b>	3	(68,520)	(91,705)
<b>Net current assets (liabilities)</b>		207,852	207,967
<b>Total assets less current liabilities</b>		<u>213,704</u>	<u>215,282</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(167,843)	(167,843)
<b>Total net assets (liabilities)</b>		<u>45,861</u>	<u>47,439</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		45,859	47,437
<b>Shareholders funds</b>		<u>45,861</u>	<u>47,439</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 September 2012

And signed on their behalf by:

**M C Keohane, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 December 2011

## 1 Accounting policies

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Computer equipment	20% on reducing balance

## 2 Tangible fixed assets

		Total £
<b>Cost</b>		
At 01 January 2011	-	7,315
At 31 December 2011	-	<u>7,315</u>
<b>Depreciation</b>		
Charge for year	-	1,463
At 31 December 2011	-	<u>1,463</u>
<b>Net Book Value</b>		
At 31 December 2011		5,852
At 31 December 2010	-	<u>7,315</u>

## 3 Creditors

2011	2010
£	£

Non-instalment debts falling  
due after 5 years

167,843

167,843

4 **Share capital**

**2011**  
**£**

**2010**  
**£**

**Allotted, called up and fully  
paid:**

2 Ordinary shares of £1 each

2

2