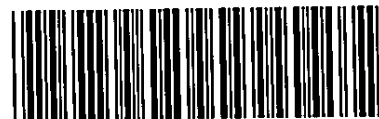


COMPANY NUMBER 5317013

A B KITCHENS LIMITED

**ACCOUNTS FOR THE YEAR
ENDING 31 DECEMBER 2007**

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A B KITCHENS LIMITED

ACCOUNTS

FOR THE YEAR ENDING 31 DECEMBER 2007

CONTENTS

	Page
Directors Report	1
Profit and Loss Account	2
Balance Sheet	3 - 4
Notes to the Accounts	5 - 6

The following pages do not form part of the statutory accounts:

Trading and Profit & Loss Account	7
Accountants' Report	8

A B KITCHENS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDING 31 DECEMBER 2007

The directors present their report and the accounts of the company for the year ending 31 December 2007.

PRINCIPAL ACTIVITIES

The principal activities of the company are those of kitchen design and installation.

DIRECTORS' AND THEIR INTERESTS

The directors who served during the period and their interests in the company are as stated below:

	Ordinary shares	
	2007	2006
A J Barker	50	50
R Barker	50	50

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD


A J Barker
Secretary

A B KITCHENS LIMITED

PROFIT & LOSS ACCOUNT

FOR THE YEAR ENDING 31 DECEMBER 2007

		2007	2006
	Notes		
TURNOVER	2	32,409	7,091
Cost of sales		<u>(17,951)</u>	<u>(6,434)</u>
GROSS PROFIT		14,458	657
Administrative expenses		<u>(12,759)</u>	<u>(8,347)</u>
OPERATING PROFIT/(LOSS) FOR THE YEAR	3	1,699	(7,690)
Interest received		131	21
Interest payable and similar charges		<u>(2,164)</u>	<u>(825)</u>
(LOSS) FOR THE YEAR BEFORE TAXATION		(334)	(8,494)
Taxation		<u>(-)</u>	
(LOSS) FOR THE YEAR AFTER TAXATION		(334)	
ACCUMULATED (LOSS) BFWD		<u>(20,681)</u>	<u>(12,187)</u>
ACCUMULATED (LOSS) CFWD		<u>(21,015)</u>	<u>(20,681)</u>

The notes on pages 5 to 6 form part of these accounts

A B KITCHENS LIMITED

BALANCE SHEET - 31 DECEMBER 2007

		2007	2006
	Notes		
FIXED ASSETS			
Tangible assets	5	11,824	1,948
CURRENT ASSETS			
Debtors	6	-	3,044
Cash at bank and in hand		<u>1,758</u>	<u>120</u>
		1,758	3,164
CREDITORS: amounts falling due within one year	7	(<u>4,356</u>)	(<u>5,655</u>)
NET CURRENT ASSETS		(<u>2,598</u>)	(<u>2,491</u>)
TOTAL ASSETS LESS CURRENT LIABILITIES		9,226	(543)
CREDITORS: amounts falling due after more than one year	8	(<u>30,141</u>)	(<u>20,038</u>)
DEFICIENCY OF ASSETS		(<u>20,915</u>)	(<u>20,581</u>)
CAPITAL AND RESERVES			
Called up Share Capital	9	100	100
Profit and loss account		(<u>21,015</u>)	(<u>20,681</u>)
SHAREHOLDERS' FUND		(<u>20,915</u>)	(<u>20,581</u>)

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this balance sheet.

The notes on pages 5 to 6 form part of these accounts.

A B KITCHENS LIMITED

BALANCE SHEET (CONTINUED)

DIRECTOR'S STATEMENTS REQUIRED BY SECTION 249B(4) FOR THE YEAR ENDING 31 DECEMBER 2007

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985:

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ending 31 December 2007 and

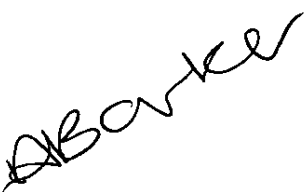
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the Board on 20 March 2009 and signed on its behalf by



A J Barker
Director



R Barker
Director

The notes on pages 5 to 6 form part of these accounts.

A B KITCHENS LIMITED

NOTES TO THE ACCOUNTS - 31 DECEMBER 2007

1 ACCOUNTING POLICIES

1.1_ Accounting convention

The accounts are prepared under the historical cost convention.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer	35%
Motor Vehicle	25%
Equipment	25%

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2 TURNOVER

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

3 OPERATING PROFIT

Operating profit is stated after charging:
Depreciation of tangible assets

2007	2006
<u>4,201</u>	<u>174</u>

4 DIRECTORS' EMOLUMENTS

Remuneration and other benefits

2007	2006
<u>nil</u>	<u>4,811</u>

A B KITCHENS LIMITED

NOTES TO THE ACCOUNTS - 31 December 2006 (CONTINUED)

5	TANGIBLE FIXED ASSETS	Equipment	Motor Vehicle	Computer
	Cost/Net Book Value			
	as at 1 January 2007	-	-	3,300
	Additions	302	13,775	-
	as at 31 December 2007	<u>302</u>	<u>13,775</u>	<u>3,300</u>
	Depreciation			
	as at 1 January 2007	-	-	1,352
	Charge for year	75	3,444	682
	as at 31 December 2006	<u>75</u>	<u>3,444</u>	<u>2,034</u>
	Net Book Value			
	as at 31 December 2007	227	10,331	1,266
	as at 31 December 2006			1,948
	as at 31 December 2005			497
6	DEBTORS	2007	2006	
	Trade debtors	-	2,924	
	Other debtors	-	120	
		<u>-</u>	<u>3,044</u>	
7	CREDITORS: amounts falling due within one year	2007	2006	
	Trade creditors	-	550	
	Other creditors	1,300	1,307	
	PAYE, VAT & Taxes	535		
	Bank	21	1,298	
	Loan Account	2,500	2,500	
		<u>4,356</u>	<u>5,655</u>	
8	CREDITORS: amounts falling due after more than one year	2007	2006	
	Loan Account	9,245	9,481	
	Directors Loan Accounts	20,896	10,557	
		<u>30,141</u>	<u>20,038</u>	
9	SHARE CAPITAL	2007	2006	
	Allotted, called up and fully paid			
	Ordinary shares of £1 each	<u>100</u>	<u>100</u>	