
1-20A PRINCE OF WALES MANSIONS LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

1-20A PRINCE OF WALES MANSIONS LIMITED

COMPANY INFORMATION

Directors

Mr A Atie
Miss V Makepeace-Warne
Miss C A Molyneux
Miss C M J Methuen-Campbell
Mr J M Keen

Registered number 05316770

Registered office

94 Park Lane
Croydon
Surrey
CR0 1JB

Accountants

Gibson Appleby
Chartered Accountants
1-3 Ship Street
Shoreham by Sea
West Sussex
BN43 5DH

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**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2017**

The Directors present their report and the financial statements for the year ended 31 December 2017.

Principal activity

The Company was incorporated on 20 December 2004 to purchase the freehold interest of flats 1-20A Prince of Wales Mansions, London SW11.

Under a participation agreement a number of the leasehold tenants of the property agreed to make contributions to the Company to fund the purchase price in return for an extension to their existing leases.

The price of the freehold property was negotiated by Mr G French (Chartered Surveyor) of Friend and Falcke in accordance with the Leasehold Reform Housing and Urban Development Act (1993), as amended by the Commonhold and Leasehold Reform Act 2002.

The company receives rental income from its interest in the freehold property.

Directors

The Directors who served during the year were:

Mr A Atie
Miss V Makepeace-Warne
Miss C A Molyneux
Miss C M J Methuen-Campbell
Mr J M Keen

Small companies note

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

.....
Miss V Makepeace-Warne
Director

Date: 29 April 2018

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED
STATUTORY FINANCIAL STATEMENTS OF 1-20A PRINCE OF WALES MANSIONS LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 1-20A Prince of Wales Mansions Limited for the year ended 31 December 2017 which comprise the Income statement, the Statement of financial position from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of directors of 1-20A Prince of Wales Mansions Limited, as a body, in accordance with the terms of our engagement letter dated 17 July 2013. Our work has been undertaken solely to prepare for your approval the financial statements of 1-20A Prince of Wales Mansions Limited and state those matters that we have agreed to state to the Board of directors of 1-20A Prince of Wales Mansions Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 1-20A Prince of Wales Mansions Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that 1-20A Prince of Wales Mansions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of 1-20A Prince of Wales Mansions Limited. You consider that 1-20A Prince of Wales Mansions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of 1-20A Prince of Wales Mansions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Gibson Appleby

Chartered Accountants

1-3 Ship Street
Shoreham by Sea
West Sussex
BN43 5DH
9 May 2018

1-20A PRINCE OF WALES MANSIONS LIMITED

INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2017

	2017 £	2016 £
Turnover	4,400	4,400
Other income	18	5,144
Other charges	(434)	(103)
Tax	(767)	(1,888)
Profit	<u>3,217</u>	<u>7,553</u>

1-20A PRINCE OF WALES MANSIONS LIMITED
REGISTERED NUMBER: 05316770

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

	2017 £	2016 £
Fixed assets	219,802	219,802
Current assets	62,408	60,312
Creditors: amounts falling due within one year	(767)	(1,888)
Net current assets	61,641	58,424
Total assets less current liabilities	281,443	278,226
Creditors: amounts falling due after more than one year	(85,944)	(85,944)
Net assets	195,499	192,282
Capital and reserves	195,499	192,282

The Directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to entities subject to the micro-entities' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....
Miss C A Molyneux
Director

.....
Miss V Makepeace-Warne
Director

Date: 29 April 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.