

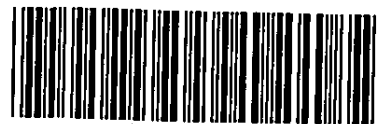
ALL TILE LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

TUESDAY



A06 *A2OF1JTW* #373
31/12/2013
COMPANIES HOUSE

ALL TILE LTD

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ALL TILE LTD
05316697

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	2		3,508		3,881
CURRENT ASSETS					
Stocks		16,040		19,993	
Debtors		17,286		16,590	
Cash in hand		190		190	
		<u>33,516</u>		<u>36,773</u>	
CREDITORS: amounts falling due within one year		<u>(42,298)</u>		<u>(46,237)</u>	
NET CURRENT LIABILITIES			<u>(8,782)</u>		<u>(9,464)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(5,274)</u>		<u>(5,583)</u>
CREDITORS: amounts falling due after more than one year			<u>(7,130)</u>		<u>-</u>
NET LIABILITIES			<u><u>(12,404)</u></u>		<u><u>(5,583)</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Profit and loss account			<u>(12,504)</u>		<u>(5,683)</u>
SHAREHOLDERS' DEFICIT			<u><u>(12,404)</u></u>		<u><u>(5,583)</u></u>


ALL TILE LTD

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2013**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2013 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 30/12/13


.....
Mr Alan Lithins
Director

The notes on pages 3 to 4 form part of these financial statements

ALL TILE LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

The accounts have been prepared on the going concern basis on the assumption of the continued financial support from the directors

The directors are continually reviewing the position of the company and have looked to introduce economies where appropriate in an attempt to reverse the current position. The directors have reviewed the existing order book, together with forecasts and cash flow projections, taking account of reasonable possible changes in trading performance covering the foreseeable future, being a period in excess of 12 months from the date of approving these accounts. The directors have also considered the position of customers, suppliers and the company's borrowing facilities and their impact on the company's activities.

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and are confident that the company will be able to meet its liabilities as they fall due. Accordingly the directors continue to adopt the going concern basis in preparing the annual report and accounts.

Despite the loss making financial performance for the 2013 accountancy year, the directors are assured that the business benefited from an increase in gross profit margin percentage.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

L/Term Leasehold Property	-	Nil
Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	25% reducing balance

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

ALL TILE LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES (continued)

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2012 and 31 March 2013	<u>11,814</u>
Depreciation	
At 1 April 2012	7,933
Charge for the year	<u>373</u>
At 31 March 2013	<u>8,306</u>
Net book value	
At 31 March 2013	<u><u>3,508</u></u>
At 31 March 2012	<u><u>3,881</u></u>