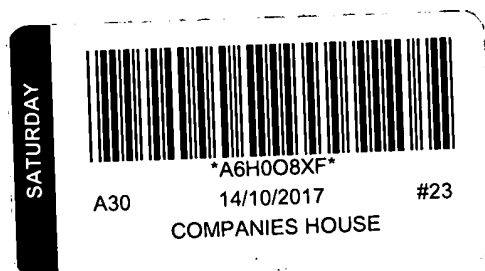


Registration number: 5316587

# A2Z Plumbing & Heating Ltd

Annual Report and Unaudited Abridged Financial Statements

for the Year Ended 31 March 2017



Registrar of Companies

# A2Z Plumbing & Heating Ltd

(Registration number: 5316587)

## Abridged Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	4	11,402	14,342
<b>Current assets</b>			
Stocks	5	45,000	25,000
Debtors		18,907	6,010
Cash at bank and in hand		-	34
		<u>63,907</u>	<u>31,044</u>
<b>Creditors:</b> Amounts falling due within one year		<u>(51,011)</u>	<u>(51,244)</u>
<b>Net current assets/(liabilities)</b>		<u>12,896</u>	<u>(20,200)</u>
<b>Total assets less current liabilities</b>		24,298	(5,858)
<b>Creditors:</b> Amounts falling due after more than one year		<u>(14,288)</u>	<u>-</u>
<b>Net assets/(liabilities)</b>		<u>10,010</u>	<u>(5,858)</u>
<b>Capital and reserves</b>			
Called up share capital		10	10
Share premium reserve		10,000	10,000
Profit and loss account		-	(15,868)
<b>Total equity</b>		<u>10,010</u>	<u>(5,858)</u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

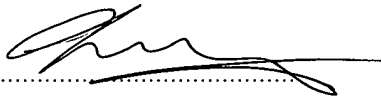
These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 3 to 7 form an integral part of these abridged financial statements.

**A2Z Plumbing & Heating Ltd**  
**(Registration number: 5316587)**  
**Abridged Balance Sheet as at 31 March 2017**

Approved and authorised by the Board on 11 October 2017 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'G Faulkner', written over a dotted line.

G Faulkner  
Director

## **A2Z Plumbing & Heating Ltd**

### **Notes to the Abridged Financial Statements for the Year Ended 31 March 2017**

#### **1 General information**

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

20 Moorland Road  
Burslem  
Stoke-On-Trent  
Staffordshire  
ST6 1DW

The principal place of business is:

Unit 5c  
Bellerton Lane  
Norton  
Stoke on Trent  
Staffordshire  
ST6 6ED

These financial statements were authorised for issue by the Board on 11 October 2017.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

##### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

##### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

##### **Asset class**

Tools & Equipment (Inc. Showroom)

Motor Vehicles

##### **Depreciation method and rate**

20% Reducing balance basis

25% Reducing balance basis

## **A2Z Plumbing & Heating Ltd**

### **Notes to the Abridged Financial Statements for the Year Ended 31 March 2017**

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

## **A2Z Plumbing & Heating Ltd**

### **Notes to the Abridged Financial Statements for the Year Ended 31 March 2017**

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2016 - 2).

## A2Z Plumbing & Heating Ltd

### Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

#### 4 Tangible assets

	Total £
<b>Cost or valuation</b>	
At 1 April 2016	<u>22,186</u>
At 31 March 2017	<u>22,186</u>
<b>Depreciation</b>	
At 1 April 2016	7,844
Charge for the year	<u>2,940</u>
At 31 March 2017	<u>10,784</u>
<b>Carrying amount</b>	
At 31 March 2017	<u><u>11,402</u></u>
At 31 March 2016	<u><u>14,342</u></u>

#### 5 Stocks

	2017 £	2016 £
Other inventories	<u>45,000</u>	<u>25,000</u>

#### 6 Related party transactions

##### Transactions with directors

	At 1 April 2016 £	Other payments made to company by director £	At 31 March 2017 £
<b>2017</b>			
<b>G Faulkner</b>			
Directors loan account	<u>11,642</u>	<u>(17,131)</u>	<u>(5,489)</u>
<b>J N Hodgkinson</b>			
Directors loan account	<u>11,642</u>	<u>(17,131)</u>	<u>(5,489)</u>

## A2Z Plumbing & Heating Ltd

### Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

	At 1 April 2015 £	Other payments made to company by director £	At 31 March 2016 £
<b>2016</b>			
<b>G Faulkner</b>			
Directors loan account	<u>(1,832)</u>	<u>13,474</u>	<u>11,642</u>
<b>J N Hodgkinson</b>			
Directors loan account	<u>(1,832)</u>	<u>13,474</u>	<u>11,642</u>

#### 7 Transition to FRS 102

This is the first year that the company has presented its financial statements under Financial Reporting Standard FRS102 Section 1A (FRS102). The last financial statements under the UK GAAP were for the year ended 31 March 2016. The date of transition to FRS102 was 1 April 2016. There were no transition adjustments, therefore equity and profit have not changed at the date of transition.