

REGISTERED NUMBER: 5316521 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2007
for
Abbots Village Cars Limited

WEDNESDAY



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COMPANIES HOUSE

Abbots Village Cars Limited

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for the Year Ended 31 December 2007

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Abbots Village Cars Limited

Company Information
for the Year Ended 31 December 2007

DIRECTORS:

T R Jinks
Mrs P S Jinks
D P Jinks
W Jinks

SECRETARY:

Ms K Clothier

REGISTERED OFFICE:

Unit 2
College Road
Abbots Langley
Watford
Hertfordshire
WD5 0BT

REGISTERED NUMBER:

5316521 (England and Wales)

ACCOUNTANTS:

Lee Accounting Services Limited
Trading as Lee & Co
Chartered Accountants
26 High Street
Rickmansworth
Hertfordshire
WD3 1ER

Abbots Village Cars Limited

Abbreviated Balance Sheet
31 December 2007

		31.12.07		31.12.06	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		24,000		36,000
Tangible assets	3		10,220		10,557
			<u>34,220</u>		<u>46,557</u>
CURRENT ASSETS					
Debtors		29,066		35,279	
Cash at bank		1,396		4,236	
		<u>30,462</u>		<u>39,515</u>	
CREDITORS					
Amounts falling due within one year		39,593		23,525	
		<u>39,593</u>		<u>23,525</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(9,131)</u>		<u>15,990</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>25,089</u>		<u>62,547</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Revaluation reserve			5,342		9,459
Profit and loss account			19,745		53,086
			<u>25,089</u>		<u>62,547</u>
SHAREHOLDERS' FUNDS			<u>25,089</u>		<u>62,547</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbots Village Cars Limited

Abbreviated Balance Sheet - continued
31 December 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 22.12.08 and were signed on its behalf by:



.....
D P Jinks - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2007

Accounting convention

Turnover

Goodwill

Tangible fixed assets

Plant and machinery etc - 25% on cost

Deferred tax

2. INTANGIBLE FIXED ASSETS

continued...

Abbots Village Cars Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2007

3. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2007	19,537
Additions	5,114
	<hr/>
At 31 December 2007	24,651
	<hr/>
DEPRECIATION	
At 1 January 2007	8,980
Charge for year	5,451
	<hr/>
At 31 December 2007	14,431
	<hr/>
NET BOOK VALUE	
At 31 December 2007	10,220
	<hr/>
At 31 December 2006	10,557
	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.12.07	31.12.06
			£	£
1,000	Ordinary	1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.07	31.12.06
			£	£
2	Ordinary	1	2	2
			<hr/>	<hr/>

5. RELATED PARTY DISCLOSURES

At the commencement of trade in 2005 the company acquired for £60,000 the goodwill of a taxi and cab hire partnership known as Abbots Village Cars under the control of the directors and shareholders Mr & Mrs TR Jinks.

Included within creditors due within one year are amounts of £15,106 due to the following related parties.

At the year end the company owed funding of £5,106 to Abbots Travel Limited, a company under the control of the directors Mr W and Mr DP Jinks.

During the year the company was charged £10,000 for sub-contract car hire services by DP Jinks Limited a company under the control of the director Mr DP Jinks. This transaction is considered to be at commercial rates.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Abbots Village Cars Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 December 2007 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 December 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Lee Accounting Services Limited
Trading as Lee & Co
Chartered Accountants
26 High Street
Rickmansworth
Hertfordshire
WD3 1ER

Date: 23.12.08

This page does not form part of the abbreviated accounts