

COMPANY REGISTRATION NUMBER: 05316149

Accord: Architecture Limited

Filleted Unaudited Financial Statements

31 March 2023

Accord: Architecture Limited

Statement of Financial Position

31 March 2023

		2023	2022
	Note	£	£
Fixed assets			
Tangible assets	6	57,317	4,753
Current assets			
Stocks		22,345	17,250
Debtors	7	175,274	168,519
Cash at bank and in hand		138,497	100,456
		336,116	286,225
Creditors: amounts falling due within one year	8	100,239	99,356
Net current assets		235,877	186,869
Total assets less current liabilities		293,194	191,622
Creditors: amounts falling due after more than one year	9	39,722	—
Net assets		253,472	191,622
Capital and reserves			
Called up share capital	10	91,060	91,060
Share premium account		49,796	49,796
Other reserves		100	100
Profit and loss account		112,516	50,666
Shareholders funds		253,472	191,622

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Accord: Architecture Limited

Statement of Financial Position *(continued)*

31 March 2023

These financial statements were approved by the board of directors and authorised for issue on 12 December 2023
, and are signed on behalf of the board by:

Mr A Telling

Director

Company registration number: 05316149

Accord: Architecture Limited

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Little Owl Farm, Halebourne Lane, CHOBHAM, Surrey, GU24 8SL.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) Disclosures in respect of each class of share capital have not been presented. (b) No cash flow statement has been presented for the company. (c) Disclosures in respect of financial instruments have not been presented. (d) Disclosures in respect of share-based payments have not been presented. (e) No disclosure has been given for the aggregate remuneration of key management personnel.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably. Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that it is probable the expenses recognised will be recovered.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	15% reducing balance
Motor vehicles	-	15% straight line
Equipment	-	33% straight line

4. Employee numbers

The average number of persons employed by the company during the year amounted to 6 (2022: 6).

5. Tax on profit

Major components of tax income

	2023	2022
	£	£
Current tax:		
UK current tax expense	—	3,262
Adjustments in respect of prior periods	(15,694)	(9,907)

Total current tax	(15,694)	(6,645)

Tax on profit	(15,694)	(6,645)

Reconciliation of tax income

The tax assessed on the profit on ordinary activities for the year is lower than (2022: lower than) the standard rate of corporation tax in the UK of 19 % (2022: 19 %).

	2023	2022
	£	£
Profit on ordinary activities before taxation	46,156	49,909
Profit on ordinary activities by rate of tax	8,770	9,483
Adjustment to tax charge in respect of prior periods	(15,694)	(9,907)
Effect of expenses not deductible for tax purposes	—	72
Effect of capital allowances and depreciation	(53)	710
Utilisation of tax losses	(8,717)	(7,003)
Tax on profit	(15,694)	(6,645)

6. Tangible assets

	Fixtures and fittings	Motor vehicles	Equipment	Total
	£	£	£	£
Cost				
At 1 April 2022	12,099	—	84,745	96,844
Additions	—	56,676	6,234	62,910
At 31 March 2023	12,099	56,676	90,979	159,754
Depreciation				
At 1 April 2022	10,922	—	81,169	92,091
Charge for the year	177	4,516	5,653	10,346
At 31 March 2023	11,099	4,516	86,822	102,437
Carrying amount				
At 31 March 2023	1,000	52,160	4,157	57,317
At 31 March 2022	1,177	—	3,576	4,753

7. Debtors

	2023	2022
	£	£
Trade debtors	156,663	154,483
Amounts owed by group undertakings and undertakings in which the company has a participating interest	945	945
Other debtors	17,666	13,091
	175,274	168,519

8. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	10,057	27,247
Social security and other taxes	53,378	44,183
Accruals	6,902	6,902
Other creditors	11,680	21,024
Other creditors	18,222	—

100,239

99,356

9. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Other creditors	39,722	—
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10. Called up share capital**Issued, called up and fully paid**

	2023		2022	
	No.	£	No.	£
Ordinary shares of £ 1 each	300	300	300	300
"A" Ordinary shares of £ 1 each	90,760	90,760	90,760	90,760
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	91,060	91,060	91,060	91,060
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.