

Company Registration No. 05316003 (England and Wales)

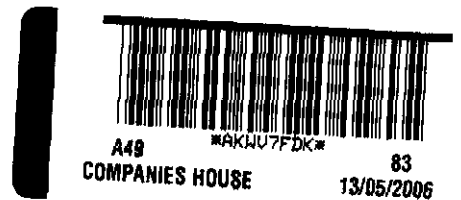
REGISTERED IN COMPANIES

007657

AXIOM CONTROLS LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2005



AXIOM CONTROLS LIMITED

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AXIOM CONTROLS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2005

	Notes	2005 £	£
Fixed assets			
Intangible assets	2		30,720
Tangible assets	2		321
			<u>31,041</u>
Current assets			
Debtors		16,114	
Cash at bank and in hand		987	
		<u>17,101</u>	
Creditors: amounts falling due within one year		<u>(37,396)</u>	
Net current liabilities			<u>(20,295)</u>
Total assets less current liabilities			<u>10,746</u>
Capital and reserves			
Called up share capital	3		2
Profit and loss account			10,744
Shareholders' funds			<u>10,746</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 27 April 2006

R Appleby
Director

AXIOM CONTROLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment 25 % reducing balance basis

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 17 December 2004	-	-	-
Additions	32,000	428	32,428
	<hr/>	<hr/>	<hr/>
At 31 December 2005	32,000	428	32,428
	<hr/>	<hr/>	<hr/>
Depreciation			
At 17 December 2004	-	-	-
Charge for the period	1,280	107	1,387
	<hr/>	<hr/>	<hr/>
At 31 December 2005	1,280	107	1,387
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 December 2005	30,720	321	31,041
	<hr/>	<hr/>	<hr/>

AXIOM CONTROLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2005

3	Share capital	2005
		£
	Authorised	
	100 ordinary of £1 each	100
		<u> </u>
	Allotted, called up and fully paid	
	2 ordinary of £1 each	2
		<u> </u>