

Company Registration No. 5315914 (England and Wales)

A & Y MORRIS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

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A & Y MORRIS LIMITED

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A & Y MORRIS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Intangible assets	2		35,000		37,500
Tangible assets	2		6,462		912
			<u>41,462</u>		<u>38,412</u>
Current assets					
Stocks		450		400	
Debtors		7,391		9,536	
Cash at bank and in hand		968		817	
		<u>8,809</u>		<u>10,753</u>	
Creditors' amounts falling due within one year		<u>(46,306)</u>		<u>(45,899)</u>	
Net current liabilities			<u>(37,497)</u>		<u>(35,146)</u>
Total assets less current liabilities			<u>3,965</u>		<u>3,266</u>
Creditors' amounts falling due after more than one year			<u>(3,321)</u>		<u>-</u>
			<u>644</u>		<u>3,266</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			642		3,264
Shareholders' funds			<u>644</u>		<u>3,266</u>

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 27 June 2011

Mr Allen Morris
Director



Company Registration No. 5315914

A & Y MORRIS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Motor vehicles 25% per annum reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2010	50,000	4,100	54,100
Additions	-	8,171	8,171
Disposals	-	(2,600)	(2,600)
At 31 March 2011	50,000	9,671	59,671
Depreciation			
At 1 April 2010	12,500	3,188	15,688
On disposals	-	(2,022)	(2,022)
Charge for the year	2,500	2,043	4,543
At 31 March 2011	15,000	3,209	18,209
Net book value			
At 31 March 2011	35,000	6,462	41,462
At 31 March 2010	37,500	912	38,412

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
2 Ordinary of £1 each	2	2