

Company Registration No. 5315907 (England and Wales)

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ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2007

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ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible assets			9,875		12,000
Tangible assets			21,184		31,061
			<u>31,059</u>		<u>43,061</u>
Current assets					
Debtors		68,230		4,250	
Cash at bank and in hand		17,251		7,920	
		<u>85,481</u>		<u>12,170</u>	
Creditors, amounts falling due within one year		<u>(115,431)</u>		<u>(52,519)</u>	
Net current liabilities			<u>(29,950)</u>		<u>(40,349)</u>
Total assets less current liabilities			1,109		2,712
Provisions for liabilities			-		(749)
			<u>1,109</u>		<u>1,963</u>
Capital and reserves					
Called up share capital			2		2
Profit and loss account			1,107		1,961
Shareholders' funds			<u>1,109</u>		<u>1,963</u>

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ABBREVIATED BALANCE SHEET (CONTINUED)

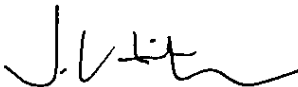
AS AT 31 DECEMBER 2007

In preparing these abbreviated accounts

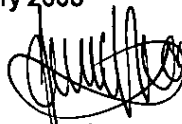
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 23 January 2008



J Leicester
Director



J Garcia
Director

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% on a reducing balance basis
Motor vehicles	25% on a reducing balance basis

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2006	15,000	45,351	60,351
Additions	-	8,385	8,385
Disposals	-	(10,300)	(10,300)
At 31 December 2007	15,000	43,436	58,436
Depreciation			
At 1 August 2006	3,000	14,290	17,290
On disposals	-	(3,675)	(3,675)
Charge for the period	2,125	11,637	13,762
At 31 December 2007	5,125	22,252	27,377
Net book value			
At 31 December 2007	9,875	21,184	31,059
At 31 July 2006	12,000	31,061	43,061

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2007

3	Share capital	2007	2006
		£	£
	Authorised		
	10,000 Ordinary shares of £1 each	10,000	10,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>

4 Transactions with directors

At the balance sheet date, the directors were owed £49,412 (2006 £25,608) by the company. There are no formal terms as to interest or repayment.