

COMPANY REGISTRATION NUMBER 05315551

A & A Joinery Limited
Abbreviated Accounts
For the Year Ended
31 December 2007

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A & A Joinery Limited
Abbreviated Accounts
Year Ended 31 December 2007

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A & A Joinery Limited

Abbreviated Balance Sheet

31 December 2007

	Note	2007 £	2006 £
Fixed Assets	2		
Intangible assets		7,000	8,000
Tangible assets		<u>42,634</u>	<u>41,358</u>
		49,634	49,358
Current Assets			
Stocks		2,000	2,000
Debtors		<u>16,422</u>	<u>17,444</u>
		18,422	19,444
Creditors Amounts Falling due Within One Year	3	<u>45,446</u>	<u>41,065</u>
Net Current Liabilities		(27,024)	(21,621)
Total Assets Less Current Liabilities		22,610	27,737
Creditors: Amounts Falling due after More than One Year	4	<u>31,145</u>	<u>27,486</u>
		<u>(8,535)</u>	<u>251</u>
Capital and Reserves			
Called-up equity share capital	5	2	2
Profit and loss account		<u>(8,537)</u>	<u>249</u>
(Deficit)/Shareholders' Funds		<u>(8,535)</u>	<u>251</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 3 September 2008, and are signed on their behalf by



A W Whitehead
Directors



A S Whitehead

The notes on pages 2 to 3 form part of these abbreviated accounts.

1. Accounting Policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 10% straight line

All fixed assets are initially recorded at cost

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	- 20% reducing balance
Equipment	- 15% reducing balance

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

A & A Joinery Limited
Notes to the Abbreviated Accounts
Year Ended 31 December 2007

2 Fixed Assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 January 2007	10,000	52,208	62,208
Additions	—	10,900	10,900
Disposals	—	(5,000)	(5,000)
At 31 December 2007	<u>10,000</u>	<u>58,108</u>	<u>68,108</u>
Depreciation			
At 1 January 2007	2,000	10,850	12,850
Charge for year	1,000	6,424	7,424
On disposals	—	(1,800)	(1,800)
At 31 December 2007	<u>3,000</u>	<u>15,474</u>	<u>18,474</u>
Net Book Value			
At 31 December 2007	<u>7,000</u>	<u>42,634</u>	<u>49,634</u>
At 31 December 2006	<u>8,000</u>	<u>41,358</u>	<u>49,358</u>

3. Creditors. Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2007 £	2006 £
Bank loans and overdrafts	<u>8,267</u>	<u>1,554</u>

4. Creditors: Amounts Falling due after More than One Year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2007 £	2006 £
Bank loans and overdrafts	<u>25,778</u>	<u>27,486</u>

Included within creditors falling due after more than one year is an amount of £21,086 (2006 - £22,486) in respect of liabilities which fall due for payment after more than five years from the balance sheet date

5. Share Capital

Authorised share capital:

	2007 £	2006 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>