

Registered Number: 05315356

England and Wales

Allmetal Electroplating Co Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 September 2016

Allmetal Electroplating Co Ltd
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For the year ended 30 September 2016

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Allmetal Electroplating Co Ltd
Abbreviated Balance Sheet
As at 30 September 2016

| | Notes | 2016 £ | 2015 £ |
|--|-------|-----------------|-----------------|
| Fixed assets | | | |
| Intangible assets | 2 | 8,000 | 9,000 |
| Tangible assets | 3 | 20,084 | 16,521 |
| | | 28,084 | 25,521 |
| Current assets | | | |
| Stocks | | 1,500 | 1,500 |
| Debtors | | 15,682 | 25,767 |
| Cash at bank and in hand | | 8,948 | 8,614 |
| | | 26,130 | 35,881 |
| Creditors: amounts falling due within one year | | (40,806) | (46,581) |
| Net current liabilities | | (14,676) | (10,700) |
| Total assets less current liabilities | | 13,408 | 14,821 |
| Creditors: amounts falling due after more than one year | 4 | (2,374) | (11,286) |
| Provisions for liabilities | | (3,420) | (2,943) |
| Net assets | | 7,614 | 592 |
| Capital and reserves | | | |
| Called up share capital | 5 | 2 | 2 |
| Profit and loss account | | 7,612 | 590 |
| Shareholders funds | | 7,614 | 592 |

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr S Goodwin Director

Date approved by the board: 23 June 2017

Allmetal Electroplating Co Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 September 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted. Deferred tax assets are only recognised if it is more likely than not that they will be recovered either against future taxable profits or against the reversal of other deferred tax liabilities.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 20 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|---------------------|-----------------------|
| Plant and Machinery | 10% per annum on cost |
| Motor Vehicles | 10% per annum on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Allmetal Electroplating Co Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 September 2016

2 Intangible fixed assets

**Intangible
fixed assets**

| Cost or valuation | £ |
|--------------------------|---------------|
| At 01 October 2015 | 20,000 |
| At 30 September 2016 | 20,000 |
| Amortisation | |
| At 01 October 2015 | 11,000 |
| Charge for year | 1,000 |
| At 30 September 2016 | 12,000 |
| Net Book Values | |
| At 30 September 2016 | 8,000 |
| At 30 September 2015 | 9,000 |

3 Tangible fixed assets

**Tangible fixed
assets**

| Cost or valuation | £ |
|--------------------------|---------------|
| At 01 October 2015 | 41,229 |
| Additions | 4,292 |
| At 30 September 2016 | 45,521 |
| Depreciation | |
| At 01 October 2015 | 24,708 |
| Charge for year | 729 |
| At 30 September 2016 | 25,437 |
| Net book values | |
| At 30 September 2016 | 20,084 |
| At 30 September 2015 | 16,521 |

4 Creditors: amounts falling due after one year

| | 2016 £ | 2015 £ |
|--------------------------|-------------------|-------------------|
| Bank loans and overdraft | 2,054 | 4,116 |

5 Share capital

| | 2016 £ | 2015 £ |
|--|-------------------|-------------------|
| Allotted called up and fully paid | | |
| 2 Ordinary shares of £1.00 each | 2 | 2 |
| | 2 | 2 |

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