

REGISTERED COMPANY NUMBER: 05315067
REGISTERED CHARITY NUMBER: 1118062

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 MARCH 2015
FOR
ABERAVON INTEGRATED CHILDREN'S CENTRE**

Bevan & Buckland
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

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16/12/2015

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COMPANIES HOUSE

ABERAVON INTEGRATED CHILDREN'S CENTRE

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FOR THE YEAR ENDED 31 MARCH 2015**

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ABERAVON INTEGRATED CHILDREN'S CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

This is the ninth annual report of the company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05315067

Registered Charity number
1118062

Registered office
Sandfields Primary School
Lilian Street
Port Talbot
Neath/Port Talbot
SA12 6AX

Trustees
J Dinham
Mrs S A Davies
J E Sparks
Mrs H Bird

Company Secretary
Mrs S A Davies

Independent examiner
Bevan & Buckland
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

Bankers
Barclays Bank plc
1-6 Pockets Wharf
Maritime Quarter
Swansea
SA1 3XL

Bankers continued
Swansea Building Society
11/12 Craddock Street
Swansea
SA1 3EW

Santander Business Banking
Bridle Road
Bootle
Merseyside
L30 4GB

ABERAVON INTEGRATED CHILDREN'S CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015

REFERENCE AND ADMINISTRATIVE DETAILS

Management Committee

Susan Bater	(Centre Manager)
Lisa Davies	(Administrator)
Anna Roberts	(Unit Leader)
Natalie Beavon/Amy Oates/Kelly Mayers	(Deputy Unit Leaders)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company was incorporated under the name of Aberavon Integrated Children's Centre on 16 December 2004. The company is limited by guarantee registered in England and Wales. Charitable Status was obtained on 1 March 2007 under reference 1118062.

On 28 November 2006 the company passed a Special Resolution to amend the Memorandum of Association to alter the wording of the objects as required by the Charity Commission.

The company was established under a Memorandum and Articles of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The Directors of the company are also Charity Trustees for the purposes of charity law and under the company's Articles are known as members of the Board of Trustees. Under the requirements of the Memorandum and Articles of Association, the members of the Board of Trustees are elected annually. At each Annual General Meeting, one third of the Trustees shall retire from office, subject to retirement by rotation. The Trustees to retire by rotation shall be those who have been longest in office since their last appointment or re-appointment.

Induction and training of new trustees

New Trustees will be inducted by the existing Trustees and given a copy of the Charity Commission's publication 'The Essential Trustee: What you need to know'. Neath Port Talbot CVS update us with relevant courses for Trustees and these are offered to all on the management committee.

Organisational structure

The day to day operational management decisions are made by the management team, these decisions cover childcare, training room hire, staff management and budget control. The Committee is responsible for decisions regarding recruitment, salary and fee increases, bank account control and the trustees are registered responsible individuals in respect to our registration with the Care and Social Services Inspectorate Wales.

Risk management

The Management Committee actively review the major risks which the Organisation faces on a regular basis and believe that maintaining our reserves at the levels stated, combined with our annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Management Committee have also examined other operational and business risks which we face and confirm that they have established systems to mitigate the significant risks.

ABERAVON INTEGRATED CHILDREN'S CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015

OBJECTIVES AND ACTIVITIES

Objectives and aims

Aberavon Integrated Children's Centre aims to improve the quality of life for children, young people and their families in Aberavon and Sandfields. The Centre incorporates Early Years Education, Childcare and Community Education / Training.

In setting our objectives and planning our objectives our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education.

The objects for which the Charity is established are to:

- i) Enhance the development and education of children in the electoral wards of Aberavon, Sandfields East and Sandfields West and surrounding communities by the provision of childcare and play facilities and activities.
- ii) Advance the education and training for children, parents, carers and residents within the area of benefit with a particular view to relieving unemployment.
- iii) Advance the education of parents, families, local communities and organisations in the area of benefit in relation to childcare, play, education and early learning services and activities.

Overlying principles are to:

- Provide and develop a reliable, affordable and quality childcare facility, incorporating before and after school, holiday, full day care and sessional care.
- Work in partnership with Sandfields Primary School who will deliver the Early Years Education element of the ICC.
- Offer parents a facility which will enable them to participate in community training or employment opportunities.
- Improve the co-ordination and integration between the range of organisations and services delivering support and opportunities to families.
- Provide a service that meets the varying needs of the community.
- Provide a secure, stimulating and happy environment that will further the care, education, development and play experience of children and their families in the area.

ABERAVON INTEGRATED CHILDREN'S CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015

OBJECTIVES AND ACTIVITIES

Significant activities

Childcare

Aberavon Integrated Children's Centre offers a wide range of childcare options and our aim is to provide children, from 8 weeks to 11 years with the opportunity to explore their potential in a safe, secure and stimulating environment. We operate for 51 weeks of the year, with the exception of Bank Holidays. Childcare is offered from 8.00 am to 6.00 pm, Monday to Friday.

We provide:

- Day nursery care for 8 weeks - 5 years
- Wraparound care for the LEA
- Early Years Nursery provision at Sandfields Primary School
- After School Club for 4 - 11 years (term time only)
- Holiday Play Scheme
- A pick up/drop off service to Sandfields Primary School
- Welsh Medium Playgroup for 2 - 3 year olds
- Flying Start Playgroup

Currently 113 children use the day care nursery facility, the Out of School Club and during school holidays, the Holiday Club. This can be full time, part-time or on a sessional basis, via the O Gam I Gam assisted place referral scheme to offer childcare and holiday respite care. Sixty one of these families are accessing childcare with support from the Flying Start initiative. Ten children who do not currently attend the childcare facility or out of School Club, utilise the holiday club sessions on a part-time basis during school holidays.

Early Years Education

Aberavon Integrated Children's Centre works in partnership with Sandfields Primary School who deliver Early Years Education. The Centre offers flexible wrap around care facilities to compliment the nursery school hours to support parent/carers who participate in training or employment opportunities.

Parents and Carers

Aberavon Integrated Children's Centre offers parents and carers affordable high quality childcare which incorporates before and after school, holiday, full day care and sessional care enabling them to participate in community training or employment opportunities.

Training/ Meeting Facilities

Aberavon Integrated Children's Centre offers a training room for hire during the evenings for the delivery of community training and use as a meeting/conference venue for partners and organisations. We also have a smaller interview/medical room for hire to facilitate organisations and services delivering support and opportunities to families and carers.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Aberavon Integrated Children's Centre has been operating since September 2006. We continue to develop further services and opportunities to meet the varying needs of the community. Our services in 2015 included the support of Health professionals. We have a designated Health Visitor for this area as well as support from an Educational Physiologist to ensure if needed, parents, carers and children can access support at an earlier stage of their child's development. We offer through Flying Start Family Support Services who work with families within their homes according to their individual needs. We have a successful bilingual playgroup at the centre which now incorporate Flying Start places. This is open for five mornings a week to address the limited welsh medium playgroup provision in the area and depending on demand we may look at developing a mother and toddler group in the future.

ABERAVON INTEGRATED CHILDREN'S CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015

FINANCIAL REVIEW

Reserves policy

The Charity's reserves policy aims to provide financial stability and support for future development of our Charitable activity. The Trustees aim to maintain designated reserves at a level sufficient to cover up to six months operating expenditure, in line with Charities Commission recommendations.

Principal funding sources

The Neath Port Talbot Families First has provided support to the Centre through a small annual grant - for refurbishment, items for childcare and for provision of a holiday play care facility.

Aberavon ICC is also registered to provide childcare under the WAG FLYING START initiative. The playgroup both morning and afternoon are running at full capacity sixty one places.

Investment policy and objectives

The Trustees regularly review that there are sufficient available funds and take a cautious approach towards investment, adopting a short-term low-risk policy.

FUTURE PLANS

In the future, the Charity aims to complete the Welsh Assembly Government Healthy and Sustainable Pre-School Scheme. In the last year we have completed two stages successfully.

The centre plans to re-carpet the main corridor and office, and Wi-Fi is planned to be installed in May 2015 for the children to access educational app and programmes on mobile tablets, which have been sourced from our funds.

FINANCE REVIEW

At 31 March 2015, total restricted reserves total £nil (2014: £nil), designated funds total £175,000 (2014: £150,000) and general funds total £6,424 (2014: £11,376), giving an overall reserves total of £181,424 (2014: £161,376).

Approved by order of the board of trustees on 8/12/2015 and signed on its behalf by:

S A Davies (Mrs)
Mrs S A Davies - Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ABERAVON INTEGRATED CHILDREN'S CENTRE

I report on the accounts for the year ended 31 March 2015 set out on pages eight to fifteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ABERAVON INTEGRATED CHILDREN'S CENTRE**

Alison

Alison Vickers
Institute of Chartered Accountants in England and Wales
Bevan & Buckland
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

Date: *8/12/2015*

ABERAVON INTEGRATED CHILDREN'S CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2015**

	Notes	Unrestricted funds £	Restricted funds £	2015 Total funds £	2014 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	584	-	584	-
Activities for generating funds	3	281,377	-	281,377	275,155
Investment income	4	495	-	495	421
Incoming resources from charitable activities					
Charitable activities	5	-	6,153	6,153	2,200
Total incoming resources		<u>282,456</u>	<u>6,153</u>	<u>288,609</u>	<u>277,776</u>
RESOURCES EXPENDED					
Charitable activities					
Charitable activities		260,019	6,153	266,172	259,244
Governance costs		<u>2,389</u>	<u>-</u>	<u>2,389</u>	<u>2,130</u>
Total resources expended		<u>262,408</u>	<u>6,153</u>	<u>268,561</u>	<u>261,374</u>
NET INCOMING RESOURCES		<u>20,048</u>	<u>-</u>	<u>20,048</u>	<u>16,402</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>161,376</u>	<u>-</u>	<u>161,376</u>	<u>144,974</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>181,424</u></u>	<u><u>-</u></u>	<u><u>181,424</u></u>	<u><u>161,376</u></u>

The notes form part of these financial statements

ABERAVON INTEGRATED CHILDREN'S CENTRE

**BALANCE SHEET
AT 31 MARCH 2015**

	Notes	Unrestricted funds £	Restricted funds £	2015 Total funds £	2014 Total funds £
FIXED ASSETS					
Tangible assets	9	114	-	114	318
CURRENT ASSETS					
Debtors	10	9,889	1,160	11,049	8,290
Cash at bank		183,636	(1,160)	182,476	168,018
		<u>193,525</u>	<u>-</u>	<u>193,525</u>	<u>176,308</u>
CREDITORS					
Amounts falling due within one year	11	(12,215)	-	(12,215)	(15,250)
NET CURRENT ASSETS		<u>181,310</u>	<u>-</u>	<u>181,310</u>	<u>161,058</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>181,424</u>	<u>-</u>	<u>181,424</u>	<u>161,376</u>
NET ASSETS		<u>181,424</u>	<u>-</u>	<u>181,424</u>	<u>161,376</u>
FUNDS	12				
Unrestricted funds				181,424	161,376
Restricted funds				-	-
TOTAL FUNDS				<u>181,424</u>	<u>161,376</u>

The notes form part of these financial statements

ABERAVON INTEGRATED CHILDREN'S CENTRE

**BALANCE SHEET - CONTINUED
AT 31 MARCH 2015**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 8/12/2015 and were signed on its behalf by:

..... S A Davies (Mrs)
Mrs S A Davies -Trustee

ABERAVON INTEGRATED CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grant income is accounted for on an accruals basis and shown in the financial statements when the charity earns the unconditional rights to the funds.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis as a liability is incurred, including irrecoverable VAT.

Cost of generating funds comprises those costs associated with attracting grant income. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities, both costs directly attributable and indirect support costs. Governance costs include those costs associated with meeting constitutional and statutory requirements of the charity.

All costs allocated between expenditure categories are on a basis designed to reflect their resource usage. For some costs this means direct allocation to activities, other costs are apportioned, e.g. by staff time spent on an activity, or another equitable usage measure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on cost
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Assets below £250 are not capitalised, but included within expenses. The Trustees do not believe any assets are impaired and do not carry out impairment reviews.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes falling in future time periods.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ABERAVON INTEGRATED CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. VOLUNTARY INCOME

	2015	2014
	£	£
Donations	<u>584</u>	<u>-</u>

3. ACTIVITIES FOR GENERATING FUNDS

	2015	2014
	£	£
Nursery fees	280,191	273,741
Other income	1,186	1,414
	<u>281,377</u>	<u>275,155</u>

4. INVESTMENT INCOME

	2015	2014
	£	£
Deposit account interest	<u>495</u>	<u>421</u>

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2015	2014
	£	£
Grants	<u>6,153</u>	<u>2,200</u>

Grants received, included in the above, are as follows:

	2015	2014
	£	£
WAG Young Recruits Programme	1,850	2,200
Flying Start Slippage	1,023	-
MA Grant Funding	3,280	-
	<u>6,153</u>	<u>2,200</u>

ABERAVON INTEGRATED CHILDREN'S CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2015**

6. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2015 £	2014 £
Depreciation - owned assets	204	204
Staff Costs	220,076	218,816
Independent Examiner's Fee	<u>2,220</u>	<u>2,180</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2015 nor for the year ended 31 March 2014.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2015 nor for the year ended 31 March 2014.

8. STAFF COSTS

	2015 £	2014 £
Wages and salaries	211,476	208,686
Social security costs	8,600	10,130
Other pension costs	<u>1,142</u>	<u>1,142</u>
	<u>221,218</u>	<u>219,958</u>

The average monthly number of employees during the year was as follows:

	2015	2014
Direct Charitable	<u>19</u>	<u>21</u>

No employees received emoluments in excess of £60,000.

No employee was paid over £60,000.

ABERAVON INTEGRATED CHILDREN'S CENTRE
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2015

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2014 and 31 March 2015	2,988
DEPRECIATION	
At 1 April 2014	2,670
Charge for year	204
At 31 March 2015	2,874
NET BOOK VALUE	
At 31 March 2015	114
At 31 March 2014	318

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Trade debtors	9,543	7,781
Prepayments and accrued income	346	409
Grant debtors	1,160	100
	<u>11,049</u>	<u>8,290</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Trade creditors	-	(442)
Social security and other taxes	2,533	3,242
Accruals and deferred income	9,682	12,450
	<u>12,215</u>	<u>15,250</u>

ABERAVON INTEGRATED CHILDREN'S CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2015**

12. MOVEMENT IN FUNDS

	At 1.4.14 £	Net movement in funds £	Transfers between funds £	At 31.3.15 £
Unrestricted funds				
General fund	11,376	20,048	(25,000)	6,424
Designated fund	150,000	-	25,000	175,000
	<u>161,376</u>	<u>20,048</u>	<u>-</u>	<u>181,424</u>
TOTAL FUNDS	<u>161,376</u>	<u>20,048</u>	<u>-</u>	<u>181,424</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	282,456	(262,408)	20,048
Restricted funds			
WAG Young Recruits Programme	1,850	(1,850)	-
Flying Start Slippage	1,023	(1,023)	-
MA Grant Funding	3,280	(3,280)	-
	<u>6,153</u>	<u>(6,153)</u>	<u>-</u>
TOTAL FUNDS	<u>288,609</u>	<u>(268,561)</u>	<u>20,048</u>

Purposes of Restricted Grants

The funding received from WAG Young Recruits Programme and Modern Apprenticeships was received towards training allowance for modern apprentices and was spent on staff costs.

The funding received from Flying Start was received towards the payment of nursery consumables.

Purposes of Designated Funds

These funds have been designated to cover seven months running costs of the Centre should for any reason the Centre have to close.