

REGISTERED COMPANY NUMBER: 05315067  
REGISTERED CHARITY NUMBER 1118062

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 MARCH 2011  
FOR  
ABERAVON INTEGRATED CHILDREN'S CENTRE**

Bevan & Buckland  
Langdon House  
Langdon Road  
SA1 Swansea Waterfront  
Swansea  
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FRIDAY



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04/11/2011  
COMPANIES HOUSE

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## ABERAVON INTEGRATED CHILDREN'S CENTRE

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## ABERAVON INTEGRATED CHILDREN'S CENTRE

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2011

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2011. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

This is the fifth annual report of the company.

#### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Company number**  
05315067

**Registered Charity number**  
1118062

**Registered office**  
Sandfields Primary School  
Lilian Street  
Port Talbot  
Neath/Port Talbot  
SA12 6AX

**Trustees**  
J Dinham  
Mrs S A Davies  
Mrs C E Edwards  
J E Sparks  
Mrs V E Smart  
J M Slater

**Company Secretary**  
Mrs S A Davies

**Independent Examiner**  
Bevan & Buckland  
Langdon House  
Langdon Road  
SA1 Swansea Waterfront  
Swansea  
SA1 8QY

**Bankers**  
Barclays Bank plc  
1-6 Pockets Wharf  
Maritime Quarter  
Swansea  
SA1 3XL

**Bankers continued**  
Swansea Building Society  
11/12 Craddock Street  
Swansea  
SA1 3EW

## ABERAVON INTEGRATED CHILDREN'S CENTRE

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2011

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Management Committee

Susan Bater	(Centre Manager)
Lisa Davies	(Administrator)
Anna Griffiths	(Unit Leader)
Rachel Felton/Kelly Mayers	(Deputy Unit Leaders)

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The company was incorporated under the name of Aberavon Integrated Children's Centre on 16 December 2004. The company is limited by guarantee registered in England and Wales. Charitable Status was obtained on 1 March 2007 under reference 1118062.

On 28 November 2006 the company passed a Special Resolution to amend the Memorandum of Association to alter the wording of the objects as required by the Charity Commission.

The company was established under a Memorandum and Articles of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

##### Recruitment and appointment of new trustees

The Directors of the company are also Charity Trustees for the purposes of charity law and under the company's Articles are known as members of the Board of Trustees. Under the requirements of the Memorandum and Articles of Association, the members of the Board of Trustees are elected annually. At each Annual General Meeting, one third of the Trustees shall retire from office, subject to retirement by rotation. The Trustees to retire by rotation shall be those who have been longest in office since their last appointment or re-appointment.

##### Induction and training of new trustees

New Trustees will be inducted by the existing Trustees and given a copy of the Charity Commission's publication 'The Essential Trustee: What you need to know'. Neath Port Talbot CVS update us with relevant courses for Trustees and these are offered to all on the management committee.

##### Organisational structure

The day to day operational management decisions are made by the management team, these decisions cover childcare, training room hire, staff management and budget control. The Committee is responsible for decisions regarding recruitment, salary and fee increases, bank account control and the trustees are registered responsible individuals in respect to our registration with the Care and Social Services Inspectorate Wales.

##### Risk management

The Management Committee actively review the major risks which the Organisation faces on a regular basis and believe that maintaining our reserves at the levels stated, combined with our annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Management Committee have also examined other operational and business risks which we face and confirm that they have established systems to mitigate the significant risks.

## ABERAVON INTEGRATED CHILDREN'S CENTRE

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2011

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

Aberavon Integrated Children's Centre aims to improve the quality of life for children, young people and their families in Aberavon and Sandfields. The Centre incorporates Early Years Education, Childcare, Open Access Play and Community Education / Training.

In setting our objectives and planning our objectives our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education.

The objects for which the Charity is established are to

- i) Enhance the development and education of children in the electoral wards of Aberavon, Sandfields East and Sandfields West and surrounding communities by the provision of childcare and play facilities and activities
- ii) Advance the education and training for children, parents, carers and residents within the area of benefit with a particular view to relieving unemployment
- iii) Advance the education of parents, families, local communities and organisations in the area of benefit in relation to childcare, play, education and early learning services and activities

Overlying principles are to

- Provide and develop a reliable, affordable and quality childcare facility, incorporating before and after school, holiday, full day care and sessional care
- Work in partnership with Sandfields Primary School who will deliver the Early Years Education element of the ICC
- Develop and extend quality Open Access Play provision in the area
- Offer parents a facility which will enable them to participate in community training or employment opportunities
- Improve the co-ordination and integration between the range of organisations and services delivering support and opportunities to families
- Provide a service that meets the varying needs of the community
- Provide a secure, stimulating and happy environment that will further the care, education, development and play experience of children and their families in the area

## ABERAVON INTEGRATED CHILDREN'S CENTRE

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2011

#### OBJECTIVES AND ACTIVITIES

##### Significant activities

###### Childcare

Aberavon Integrated Children's Centre offers a wide range of childcare options and our aim is to provide children, from 8 weeks to 11 years with the opportunity to explore their potential in a safe, secure and stimulating environment. We operate for 52 weeks of the year, with the exception of Bank Holidays. Childcare is offered from 8 00 am to 6 00 pm, Monday to Friday.

We provide

- Day nursery care for 8 weeks - 5 years
- Wraparound care for the LEA
- Early Years Nursery provision at Sandfields Primary School
- After School Club for 4 - 11 years (term time only)
- Holiday Play Scheme
- A pick up/drop off service to Sandfields Primary School
- Open Access Play
- Welsh Medium Playgroup for 2 - 3 year olds
- Flying Start Playgroup

Currently 120 children use the day care nursery facility, the Out of School Club and during school holidays, the Holiday Club. This can be full time, part-time or on a sessional basis, via the O Gam I Gam assisted place referral scheme to offer childcare and holiday respite care. Thirty seven of these families are accessing childcare with support from the Flying Start initiative. Sixteen children who do not currently attend the childcare facility or out of School Club, utilise the holiday club sessions on a part-time basis during school holidays.

Average attendance with the Open Access Play Scheme operating within the Aberavon, Sandfields East and Sandfields West area is 53 children. Open Access Play is currently running sessions as follows:

Monday	4 00 - 6 00	Western Avenue Playing Fields
Tuesday	4 00 - 6 00	Western Avenue Playing Fields
Wednesday	4 30 - 6 30	Sandfields Primary ICC Field
Thursday	4 30 - 6 30	Sandfields Primary ICC Field

###### Early Years Education

Aberavon Integrated Children's Centre works in partnership with Sandfields Primary School who deliver Early Years Education. The Centre offers flexible wrap around care facilities to compliment the nursery school hours to support parent/carers who participate in training or employment opportunities.

###### Parents and Carers

Aberavon Integrated Children's Centre offers parents and carers affordable high quality childcare which incorporates before and after school, holiday, full day care and sessional care enabling them to participate in community training or employment opportunities.

###### Training/Meeting Facilities

Aberavon Integrated Children's Centre offers a training room for hire for the delivery of community training and use as a meeting/conference venue for partners and organisations. We also have a smaller interview/medical room for hire to facilitate organisations and services delivering support and opportunities to families and carers.

## ABERAVON INTEGRATED CHILDREN'S CENTRE

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2011

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

Aberavon Integrated Children's Centre has been operating since September 2006. We continue to develop further services and opportunities to meet the varying needs of the community. Our services in 2010 included the support of Health professionals. We have a designated Health Visitor for this area as well as support from an Educational Physiologist to ensure if needed, parents, carers and children can access support at an earlier stage of their child's development. As planned in 2010 we successfully opened a bilingual playgroup at the Centre to address the limited Welsh medium playgroup provision in the area and depending on demand we may look at developing a mother and toddler group in the future.

#### FINANCIAL REVIEW

##### Reserves policy

The Charity's reserves policy aims to provide financial stability and support for future development of our Charitable activity. The Trustees aim to maintain designated reserves at a level sufficient to cover up to six months operating expenditure, in line with Charities Commission recommendations.

##### Principal funding sources

The Neath Port Talbot CYMORTH FUND has provided support to the Centre through an annual grant - for refurbishment, items for childcare and for provision of a holiday play care facility.

Aberavon ICC is also registered to provide childcare under the WAG FLYING START initiative. The playgroup both morning and afternoon are running at full capacity with an extensive waiting list.

Aberavon ICC has accessed grant funding from BIG LOTTERY - Awards for All to assist in the development of the Welsh Medium Playgroup. As we are affiliated with Mydiad Methrin we also received a small grant from them. Neath Port Talbot EYDCP provided funding for equipment for the playgroup.

##### Investment policy and objectives

The Trustees regularly review that there are sufficient available funds and take a cautious approach towards investment, adopting a short-term low-risk policy.

#### FUTURE PLANS

In the future, the Charity aims to develop and deliver more community based child care facilities. To increase the frequency and/or length of sessions offered in the Welsh playgroup. We will be looking at developing a Mother and Toddler provision through the medium of Welsh to further utilise our meeting room.

We have been approached by the Speech and Language Therapy Department to see if we would be able to facilitate a weekly morning session starting in September 2011 for parents/carers and their pre school children to enable them to access early support for their child's speech and language development.

Aberavon ICC with the Committee's support are looking at completing Investors in People in the next year and undertaking a 3 year review of our WPPA quality accreditation award.

#### FINANCE REVIEW

At 31 March 2011, total restricted reserves total £1,438 (2010 £Nil), designated funds total £108,000 (2010 £102,000) and general funds total £17,850 (2010 £16,727), giving an overall reserves total of £127,288 (2010 £118,727).

## ABERAVON INTEGRATED CHILDREN'S CENTRE

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2011

#### STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Aberavon Integrated Children's Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charity SORP,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

#### ON BEHALF OF THE BOARD



Mrs S A Davies - Secretary

Date

3 / 11 / 11



## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ABERAVON INTEGRATED CHILDREN'S CENTRE

I report on the accounts for the year ended 31 March 2011 set out on pages eight to fifteen

### Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act), and
- to state whether particular matters have come to my attention

### Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below

### Independent examiner's statement


In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met, or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Alison Vickers  
Institute of Chartered Accountants in England and Wales  
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Langdon House  
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SA1 8QY

Date

3/11/2011

## ABERAVON INTEGRATED CHILDREN'S CENTRE

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2011

	Notes	Unrestricted funds £	Restricted funds £	2011 Total funds £	2010 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income	2	-	-	-	750
Activities for generating funds	3	226,313	-	226,313	196,747
Investment income	4	572	-	572	60
<b>Incoming resources from charitable activities</b>					
Charitable activities	5	-	16,836	16,836	2,081
<b>Total incoming resources</b>		<b>226,885</b>	<b>16,836</b>	<b>243,721</b>	<b>199,638</b>
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>					
Charitable activities		217,576	15,575	233,151	208,857
<b>Governance costs</b>		<b>2,009</b>	<b>-</b>	<b>2,009</b>	<b>1,675</b>
<b>Total resources expended</b>		<b>219,585</b>	<b>15,575</b>	<b>235,160</b>	<b>210,532</b>
<b>NET INCOMING/(OUTGOING) RESOURCES before transfers</b>					
		7,300	1,261	8,561	(10,894)
<b>Gross transfers between funds</b>	12	(177)	177	-	-
<b>Net incoming/(outgoing) resources</b>		<b>7,123</b>	<b>1,438</b>	<b>8,561</b>	<b>(10,894)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>118,727</b>	<b>-</b>	<b>118,727</b>	<b>129,621</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>125,850</b>	<b>1,438</b>	<b>127,288</b>	<b>118,727</b>

The notes form part of these financial statements

## ABERAVON INTEGRATED CHILDREN'S CENTRE

### BALANCE SHEET AT 31 MARCH 2011

	Notes	Unrestricted funds £	Restricted funds £	2011 Total funds £	2010 Total funds £
<b>CURRENT ASSETS</b>					
Debtors amounts falling due within one year	10	10,369	433	10,802	6,971
Cash at bank and in hand		131,825	3,487	135,312	128,013
		<u>142,194</u>	<u>3,920</u>	<u>146,114</u>	<u>134,984</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(16,344)	(2,482)	(18,826)	(16,257)
		<u>125,850</u>	<u>1,438</u>	<u>127,288</u>	<u>118,727</u>
<b>NET CURRENT ASSETS</b>					
		<u>125,850</u>	<u>1,438</u>	<u>127,288</u>	<u>118,727</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>125,850</u>	<u>1,438</u>	<u>127,288</u>	<u>118,727</u>
<b>NET ASSETS</b>					
		<u>125,850</u>	<u>1,438</u>	<u>127,288</u>	<u>118,727</u>
<b>FUNDS</b>					
Unrestricted funds	12			125,850	118,727
Restricted funds				1,438	-
<b>TOTAL FUNDS</b>				<u>127,288</u>	<u>118,727</u>

ABERAVON INTEGRATED CHILDREN'S CENTRE

BALANCE SHEET - CONTINUED  
AT 31 MARCH 2011

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for


- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on  
signed on its behalf by

03/11/2011

and were



Mrs S A Davies -Trustee

## ABERAVON INTEGRATED CHILDREN'S CENTRE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011

#### 1 ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

##### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Grant income is accounted for on an accruals basis and shown in the financial statements when the charity earns the unconditional rights to the funds

##### **Resources expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis as a liability is incurred, including irrecoverable VAT

Cost of generating funds comprises those costs associated with attracting grant income. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities, both costs directly attributable and indirect support costs. Governance costs include those costs associated with meeting constitutional and statutory requirements of the charity

All costs allocated between expenditure categories are on a basis designed to reflect their resource usage. For some costs this means direct allocation to activities, other costs are apportioned, e.g. by staff time spent on an activity, or another equitable usage measure

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 25% on cost
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Assets below £250 are not capitalised, but included within expenses. The Trustees do not believe any assets are impaired and do not carry out impairment reviews

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes falling in future time periods

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

## ABERAVON INTEGRATED CHILDREN'S CENTRE

### NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2011

#### 1. ACCOUNTING POLICIES - continued

##### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. VOLUNTARY INCOME

	2011 £	2010 £
Donations	-	750

#### 3. ACTIVITIES FOR GENERATING FUNDS

	2011 £	2010 £
Nursery fees	221,826	192,699
Other income	4,487	4,048
	<u>226,313</u>	<u>196,747</u>

#### 4. INVESTMENT INCOME

	2011 £	2010 £
Deposit account interest	572	60

#### 5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Activity	2011 £	2010 £
Grants	Charitable activities	16,836	2,081

Grants received, included in the above, are as follows

	2011 £	2010 £
Neath Port Talbot Cymorth	2,081	2,081
Awards for All	4,787	-
WAG Young Recruits Programme	2,383	-
EYDCP	2,385	-
Mydiad	200	-
Flying Start Slippage	5,000	-
	<u>16,836</u>	<u>2,081</u>

## ABERAVON INTEGRATED CHILDREN'S CENTRE

### NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2011

#### 6. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting)

	2011 £	2010 £
Depreciation - owned assets	-	544
Staff Costs	188,320	180,902
Independent Examiner's Fee	2,009	1,675
Other Financial Services	869	611
	<u>188,320</u>	<u>180,902</u>

#### 7 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2011 nor for the year ended 31 March 2010

##### Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2011 nor for the year ended 31 March 2010

#### 8. STAFF COSTS

	2011 £	2010 £
Wages and salaries	176,924	168,911
Social security costs	10,254	10,924
Other pension costs	1,142	1,067
	<u>188,320</u>	<u>180,902</u>

The average monthly number of employees during the year was as follows

	2011	2010
Direct Charitable	<u>18</u>	<u>17</u>

No employee was paid over £60,000

#### 9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2010 and 31 March 2011	<u>2,173</u>
<b>DEPRECIATION</b>	
At 1 April 2010 and 31 March 2011	<u>2,173</u>
<b>NET BOOK VALUE</b>	
At 31 March 2011	<u>-</u>
At 31 March 2010	<u>-</u>

## ABERAVON INTEGRATED CHILDREN'S CENTRE

### NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2011

#### 10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Trade debtors	9,228	3,880
Other debtors	494	377
Prepayments and accrued income	647	2,714
Grant debtors	433	-
	<u>10,802</u>	<u>6,971</u>

#### 11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Trade creditors	5,571	12,745
Social security and other taxes	2,657	1,837
Accruals and deferred income	10,598	1,675
	<u>18,826</u>	<u>16,257</u>

#### 12. MOVEMENT IN FUNDS

	At 1 4 10 £	Net movement in funds £	Transfers between funds £	At 31 3 11 £
<b>Unrestricted funds</b>				
General fund	16,727	7,300	(6,177)	17,850
Designated fund	102,000	-	6,000	108,000
	<u>118,727</u>	<u>7,300</u>	<u>(177)</u>	<u>125,850</u>
<b>Restricted funds</b>				
Awards for All	-	1,261	177	1,438
<b>TOTAL FUNDS</b>	<u>118,727</u>	<u>8,561</u>	<u>-</u>	<u>127,288</u>



## ABERAVON INTEGRATED CHILDREN'S CENTRE

### NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2011

#### 12 MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	226,885	(219,585)	7,300
<b>Restricted funds</b>			
Neath Port Talbot Cymorth	2,081	(2,081)	-
Awards for All	4,787	(3,526)	1,261
WAG Young Recruits Programme	2,383	(2,383)	-
EYDCP	2,385	(2,385)	-
Mydiad	200	(200)	-
Flying Start Slippage	5,000	(5,000)	-
	16,836	(15,575)	1,261
<b>TOTAL FUNDS</b>	<b>243,721</b>	<b>(235,160)</b>	<b>8,561</b>

#### Purposes of Restricted Grants

The funding from Neath Port Talbot Cymorth was spent on after school club salaries

The funding received from WAG Young Recruits Programme was received for the purpose of recruiting a new member of staff and was spent on staff costs

The funding received from EYDCP, Mydiad and Flying Start Slippage was received for the purpose of setting up the new Welsh nursery within the Centre and was spent on nursery consumables

The funding received from Awards for All was again received for the purpose of setting up the Welsh nursery and was spent on nursery consumables, recruitment expenses and support staff costs

#### Purposes of Designated Funds

These funds have been designated to cover six months running costs of the Centre should for any reason the Centre have to close