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Registered number
5314882

*****AMENDED*****

Seaside Inns Limited
Report and Unaudited Accounts
31 December 2007



Alexander Partnership
Chartered Accountants

Seaside Inns Limited Directors' Report

The directors present their report and accounts for the year ended 31 December 2007

Principal activities

The company's principal activity during the year was a Caravan and Tenting Park

Directors

The following directors served during the year

Mr D A D Brown
Mrs J Brown

Political and charitable donations

During the year, the company made no political or charitable contributions

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on



D A D Brown
Director

27/10/08

Seaside Inns Limited
Profit and Loss Account
for the year ended 31 December 2007

	Notes	2007 £
Turnover		28,258
Cost of sales		(2,511)
Gross profit		<u>25,747</u>
Administrative expenses		(19,650)
Operating profit	2	<u>6,097</u>
Profit on ordinary activities before taxation		<u>6,097</u>
Tax on profit on ordinary activities	3	(1,227)
Profit for the financial year		<u>4,870</u>

Seaside Inns Limited
Balance Sheet
as at 31 December 2007

	Notes	2007 £
Fixed assets		
Tangible assets	4	962
Current assets		
Debtors	5	355
Cash at bank and in hand		<u>5,370</u>
		5,725
Creditors: amounts falling due within one year	6	(1,720)
Net current assets		<u>4,005</u>
Total assets less current liabilities		<u>4,967</u>
Provisions for liabilities	7	(95)
Net assets		<u>4,872</u>
Capital and reserves		
Called up share capital	8	2
Profit and loss account	9	4,870
Shareholders' funds		<u>4,872</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

D A D Brown
 Director

Approved by the board on

 27/10/08

Seaside Inns Limited
Notes to the Accounts
for the year ended 31 December 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Seaside Inns Limited
Notes to the Accounts
for the year ended 31 December 2007

2 Operating profit	2007	
	£	
This is stated after charging		
Depreciation of owned fixed assets	88	
Directors' remuneration	-	
3 Taxation	2007	
	£	
UK corporation tax	1,132	
Deferred tax	95	
	<u>1,227</u>	
4 Tangible fixed assets		
		Plant and machinery etc
		£
Cost		
Additions		<u>1,050</u>
At 31 December 2007		<u>1,050</u>
Depreciation		
Charge for the year		<u>88</u>
At 31 December 2007		<u>88</u>
Net book value		
At 31 December 2007		<u>962</u>
5 Debtors	2007	
	£	
Other debtors and prepayments	<u>355</u>	
6 Creditors amounts falling due within one year	2007	
	£	
Corporation tax	1,132	
Other creditors	<u>588</u>	
	<u>1,720</u>	

Seaside Inns Limited
Notes to the Accounts
for the year ended 31 December 2007

7 Provisions for liabilities

Deferred taxation	2007 £
Accelerated capital allowances	95

	2007 £
Deferred tax charge in profit and loss account	95
At 31 December	<u>95</u>

8 Share capital

	2007 £
Authorised Ordinary shares of £1 each	<u>1,000</u>

	2007 No	2007 £
Allotted, called up and fully paid Ordinary shares of £1 each	2	<u>2</u>

9 Profit and loss account

	2007 £
Profit for the year	4,870
At 31 December	<u>4,870</u>

10 Transactions with directors

During the year the company paid rent of £9,005 to D A D Brown and Mrs J Brown, directors under an informal licence for the camp site

11 Controlling party

The ultimate controlling parties are D A D Brown and Mrs J Brown, directors by virtue of their shareholdings