

ABL ROOFING AND BUILDERS MERCHANT LIMITED

UNAUDITED FINANCIAL STATEMENTS

PERIOD 1 JANUARY 2009 TO

30 JUNE 2009

COMPANY NUMBER: 5314612

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ABL ROOFING AND BUILDERS MERCHANT LIMITED

FINANCIAL STATEMENTS

PERIOD ENDED 30 JUNE 2009

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ABL ROOFING AND BUILDERS MERCHANT LIMITED

FINANCIAL STATEMENTS

PERIOD ENDED 30 JUNE 2009

Company Registration Number:

5314612

Registered Office:

The Portacabin
Newlands Yard
Heathfield
Tavistock
Devon
PL19 0LE

Director:

A Vowden

Secretary:

B P Vowden

Accountants:

Turnbull & Co Accountants Ltd
Chartered Accountants
Pilgrim House
Oxford Place
Plymouth
PL1 5AJ

ABL ROOFING AND BUILDERS MERCHANT LIMITED

REPORT OF THE DIRECTOR

The director submits her report and the unaudited financial statements for the period 1 January 2009 to 30 June 2009.

Principal activity

The principal activity of the company during the period was that of roofing and builders merchant.

Results

There was a loss for the period after tax amounting to £10,065.

There were no dividends paid or proposed in the period.

Due to the poor trading results and the current economic climate, the director decided to take steps to close the company down by 30 June 2009 and have the company dissolved.

Director

The director who served during the period was as follows:

A Vowden

Advantage is taken in the preparation of the director's report of the special exemptions applicable to small companies conferred by the Companies Act 2006.

BY ORDER OF THE BOARD

A Vowden

A. Vowden

Director

ABL ROOFING AND BUILDERS MERCHANT LIMITED

DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial period which give a true and fair view. In preparing those financial statements, the director is required to:

- * select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is not appropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records, for safeguarding the assets of the company, and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ABL ROOFING AND BUILDERS MERCHANT LIMITED

ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS

Chartered Accountant's Report to the Board of Directors on the Unaudited Financial Statements of ABL Roofing And Builders Merchant Limited.

In accordance with the engagement letter dated 27 July 2007, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company, which comprise the Profit and Loss Account, the Balance Sheet, and the related notes, from the accounting records and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report, and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the period ended 30 June 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Turnbull & Co Accountants Limited

Turnbull & Co Accountants Limited
Chartered Accountants

18 January 2010

ABL ROOFING AND BUILDERS MERCHANT LIMITED

PROFIT AND LOSS ACCOUNT

PERIOD 1 JANUARY 2009 TO 30 JUNE 2009

		Period 1 January 2009 to 30 June 2009 £	Year ended 31 December 2008 £
	Note		
Turnover	1	12,884	61,993
Cost of sales		(17,943)	(57,230)
Gross (loss)/profit		(5,059)	4,763
Administration expenses		(5,087)	(17,605)
Interest receivable		1	6
Online filing incentive		-	100
(Loss)/profit on ordinary activities before taxation	2	(10,145)	(12,736)
Tax on (loss)/profit on ordinary activities	3	80	-
(Loss)/profit for the financial period transferred to reserves	9	(10,065)	(12,736)
		=====	=====

Movements on reserves are set out in note 9 on page 10.

ABL ROOFING AND BUILDERS MERCHANT LIMITED

BALANCE SHEET AT 30 JUNE 2009

	Note	30 June 2009		31 December 2008	
		£	£	£	£
Fixed assets					
Tangible assets	4		-		2,546
Current Assets					
Stock and work in progress		-		14,728	
Bank		-		2,675	
Debtors	5	-		5,832	

		-		23,235	
Creditors: amounts due within one year	6	-		(6,434)	

Net current assets			-		16,801
Creditors: amounts due after one year	6		(22,076)		(31,358)
			-----		-----
Total assets less current liabilities			(22,076)		(12,011)
			=====		=====
Capital and Reserves					
Called up share capital	8		2		2
Profit and loss account	9		(22,078)		(12,013)
			-----		-----
Shareholders funds			(22,076)		(12,011)
			=====		=====

ABL ROOFING AND BUILDERS MERCHANT LIMITED

BALANCE SHEET AT 33 JUNE 2009

The director confirms that the company is entitled for the period ended 30 June 2009 to the exemption from audit of its financial statements under section 477(2) of the Companies Act 2006.

The director further confirms that no notice has been deposited by members requiring the company to obtain an audit of its financial statements for that period in accordance with section 476.

The director acknowledges her responsibilities for;

- i ensuring that the company keeps proper accounting records which comply with section 386; and
- ii preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its losses for the period then ended in accordance with the requirements of Section 393 of the Act, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to this company.

Advantage is taken in the preparation of the financial statements of the special exemptions applicable to small companies conferred the Companies Act 2006, and with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the board on *8th January 2010* and signed on its behalf by

A Vowden - Director *A. Vowden*

ABL ROOFING AND BUILDERS MERCHANT LIMITED

NOTES AND ACCOUNTING POLICIES

1 Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Turnover

Turnover represents sales at invoice value, exclusive of Value Added Tax.

Depreciation

Tangible assets are depreciated over their estimated useful lives at the following rates:

Fixtures and fittings	10% Straight line basis
Motor vehicles	25% Reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items.

2 (Loss)/profit on ordinary activities before taxation

The (loss)/profit on ordinary activities before taxation is stated after charging:

	2009 £	2008 £
Director's emoluments	-	436
Depreciation	-	768
Loss on disposal of assets	245	-
	=====	=====

3 Taxation

The taxation charge based on the results for the period is made up as follows:

Corporation tax refund	80	-
	=====	=====

ABL ROOFING AND BUILDERS MERCHANT LIMITED

NOTES AND ACCOUNTING POLICIES

4 Fixed Assets

	Motor Vehicle £	Fixtures & Fittings £	Total £
Cost			
At 1 January 2009	2,800	678	3,478
Additions	-	-	-
Disposals	(2,800)	(678)	(3,478)
	-----	-----	-----
At 30 June 2009	-	-	-
	=====	=====	=====
Depreciation			
At 1 January 2009	700	232	932
Charge for the period	-	-	-
Eliminated or Disposals	(700)	(232)	(932)
	-----	-----	-----
At 30 June 2009	-	-	-
	=====	=====	=====
Net Book Value			
At 30 June 2009	-	-	-
	=====	=====	=====
At 31 December 2008	2,100	446	2,546
	=====	=====	=====

5 Debtors

	2009 £	2008 £
Trade debtors	-	5,294
VAT	-	-
Prepayments	-	538
Other debtors	-	-
	-----	-----
	-	5,832
	=====	=====

6 Creditors

Amounts falling due within one year:

Trade creditors	-	5,719
Accruals	-	350
Corporation tax	-	-
Other tax & social security	-	365
	-----	-----
	-	6,434
	=====	=====

Amounts falling due after one year

Director's loan account (note 7)	22,076	31,358
	=====	=====

ABL ROOFING AND BUILDERS MERCHANT LIMITED

NOTES AND ACCOUNTING POLICIES

7 Related Party Transactions

The following amounts were due to the director by the company during the year.

	At 30 June 2009 £	At 1 January 2009 £
A Vowden	22,076 =====	31,358 =====

8 Share Capital

There was no change in share capital during the period.

	£
Allotted, called up and fully paid	
2 Ordinary share of £1 each	2 =====

9 Movement in Reserves

	Profit & Loss £
At 1 January 2009	(12,013)
Loss for period	(10,065)
Dividends paid in the period	-
At 30 June 2009	----- (22,078) =====

10 Financial commitments

Future Capital Expenditure	2009 £	2008 £
Contracted but not provided for	nil =====	nil =====

ABL ROOFING AND BUILDERS MERCHANT LIMITED

NOTES AND ACCOUNTING POLICIES

11 Contingent liabilities

There were no contingent liabilities at 30 June 2009 or 31 December 2008.

12 Control

The company is under the effective control of it's director.