

**Registered Number 05314609**

**Kemsales Ltd**

**Abbreviated Accounts**

**31 December 2011**

**Kemsales Ltd**

**Registered Number 05314609**

**Company Information**

**Registered Office:**

65 St Mary Street  
Chippenham  
Wiltshire  
SN15 3JF

**Reporting Accountants:**

Dutton Mander Duffill  
Chartered Accountants  
65 St Mary Street  
Chippenham  
Wiltshire  
SN15 3JF

Kemsales Ltd

Registered Number 05314609

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	1,551	1,405
		<u>1,551</u>	<u>1,405</u>
<b>Current assets</b>			
Stocks		400	350
Debtors		44,947	44,869
Cash at bank and in hand		26	586
Total current assets		<u>45,373</u>	<u>45,805</u>
<b>Creditors: amounts falling due within one year</b>		(44,359)	(44,964)
<b>Net current assets (liabilities)</b>		1,014	841
<b>Total assets less current liabilities</b>		<u>2,565</u>	<u>2,246</u>
<b>Provisions for liabilities</b>		(310)	(295)
<b>Total net assets (liabilities)</b>		<u>2,255</u>	<u>1,951</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		2,155	1,851
<b>Shareholders funds</b>		<u>2,255</u>	<u>1,951</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 September 2012

And signed on their behalf by:

**D C Trim, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Computer equipment	25% on cost
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 January 2011		4,292
Additions	-	878
At 31 December 2011	-	<u>5,170</u>
<b>Depreciation</b>		
At 01 January 2011		2,887
Charge for year	-	732
At 31 December 2011	-	<u>3,619</u>
<b>Net Book Value</b>		
At 31 December 2011		1,551
At 31 December 2010	-	<u>1,405</u>

3 **Share capital**

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
50 Ordinary A shares of £1 each	50	50
50 Ordinary B shares of £1 each	50	50