

LONDON PATHOLOGY LIMITED
ABBREVIATED ACCOUNTS FOR THE
YEAR ENDED 31ST DECEMBER 2010



Company No 5314375 (England and Wales)

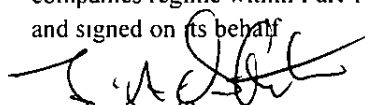
ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2010

BALANCE SHEET

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	8614	10707
CURRENT ASSETS			
Debtors		165672	127498
Cash at bank and in hand		164236	116423
		<u>329908</u>	<u>243921</u>
CREDITORS amounts falling due within one year		<u>295576</u>	<u>180530</u>
NET CURRENT ASSETS		34332	63391
Total assets less current liabilities		<u>42946</u>	<u>74098</u>
PROVISION FOR LIABILITIES			
Deferred taxation		2412	2998
Net Assets		<u>40534</u>	<u>71100</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and Loss Account		40434	71000
SHAREHOLDERS FUNDS - all equity		<u>40534</u>	<u>71100</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477(1) of the Companies Act 2006. Members have not required the company under Section 476 of the Companies Act 2006, to obtain an audit for the year ended 31st December 2010. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31st December 2010 and of its profit for the year then ended in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Act relating to the financial statements as far as applicable to the company.

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on 25 March 2011 and signed on its behalf



DR J A C STENTON
DIRECTOR

Company Number 5314375 (England and Wales)

The notes on page 2 form part of these financial statements

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2010

NOTES TO THE ABBREVIATED ACCOUNTS

1 ACCOUNTING POLICIES

(a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and include the results of the company's operations, which are described in the Directors Report and all of which are continuing

(b) TURNOVER

Turnover comprises the invoiced value of goods and services supplied by the company, excluding VAT and trade discounts

(c) TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write-off the costs less estimated residual value of each asset evenly over their expected useful lives as follows

Plant Machinery	20% straight line
Office Equipment	20% straight line
Fixtures and fittings	20% straight line

(d) DEFERRED TAXATION

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 FIXED ASSETS

Tangible
Fixed Assets

COST

At 1st January 2010

Additions

At 31st December 2010

DEPRECIATION

At 1st January 2010

Charge for the year

At 31st December 2010

NET BOOK VALUE AT 31ST DECEMBER 2010

NET BOOK VALUE AT 31ST DECEMBER 2009

£

15126

1165

16291

4419

3258

7677

8614

10707

3 SHARE CAPITAL

Allotted Called Up
& Fully paid

2010

2009

£

£

Ordinary shares of £1 each

100

100

4 RELATED PARTIES

The controlling parties are Dr Robin P Moseley, Dr John A C Stenton and Dr Alistair Robson by virtue of their 99% ownership of the issued ordinary share capital