

**SWINDALE ASSOCIATES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

Barclay-Stretton Accountants

Members of the Institute of Financial Accountants

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Swindale Associates Limited
Unaudited Financial Statements
For The Year Ended 31 December 2018

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Swindale Associates Limited
Balance Sheet
As at 31 December 2018

Registered number: 5314112

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		20,188		22,066
			<u>20,188</u>		<u>22,066</u>
CURRENT ASSETS					
Debtors	6	211,358		239,622	
Cash at bank and in hand		<u>501,655</u>		<u>251,175</u>	
		713,013		490,797	
Creditors: Amounts Falling Due Within One Year	7	<u>(157,882)</u>		<u>(153,405)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>555,131</u>		<u>337,392</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>575,319</u>		<u>359,458</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	8		<u>(2,918)</u>		<u>(3,801)</u>
NET ASSETS			<u>572,401</u>		<u>355,657</u>
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Profit and Loss Account			<u>572,400</u>		<u>355,656</u>
SHAREHOLDERS' FUNDS			<u>572,401</u>		<u>355,657</u>

Swindale Associates Limited
Balance Sheet (continued)
As at 31 December 2018

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Steven Swindale

30/09/2019

The notes on pages 3 to 5 form part of these financial statements.

Swindale Associates Limited
Notes to the Financial Statements
For The Year Ended 31 December 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of services supplied by the company, net of Value Added Tax.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office Equipment	25% reducing balance
Computer software	25% straight line
Computer Equipment	33.33% straight line

1.4. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.5. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	21	20
	<u>21</u>	<u>20</u>

Swindale Associates Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2018

5. Tangible Assets

	Office Equipment	Computer software	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 January 2018	37,447	83,148	41,694	162,289
Additions	1,308	-	11,294	12,602
As at 31 December 2018	<u>38,755</u>	<u>83,148</u>	<u>52,988</u>	<u>174,891</u>
Depreciation				
As at 1 January 2018	29,449	74,494	36,280	140,223
Provided during the period	2,326	4,769	7,385	14,480
As at 31 December 2018	<u>31,775</u>	<u>79,263</u>	<u>43,665</u>	<u>154,703</u>
Net Book Value				
As at 31 December 2018	<u>6,980</u>	<u>3,885</u>	<u>9,323</u>	<u>20,188</u>
As at 1 January 2018	<u>7,998</u>	<u>8,654</u>	<u>5,414</u>	<u>22,066</u>

6. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	205,986	235,191
Prepayments and accrued income	3,646	3,671
Other debtors	1,154	759
Called up share capital not paid	1	1
Amounts owed by other participating interests	571	-
	<u>211,358</u>	<u>239,622</u>

Swindale Associates Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2018

7. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	6,901	3,159
Corporation tax	51,137	47,798
Other taxes and social security	23,258	24,105
VAT	67,079	71,527
Net wages	6,834	3,371
Pension control	57	867
Accruals and deferred income	2,616	2,471
Director's loan account	-	107
	<u>157,882</u>	<u>153,405</u>

8. Deferred Taxation

The provision for deferred taxation is made up of accelerated capital allowances

	2018	2017
	£	£
Deferred tax	2,918	3,801
	<u>2,918</u>	<u>3,801</u>

9. Share Capital

	2018	2017
Call Up Share Capital not Paid	1	1
Amount of Allotted, Call Up Share Capital	<u>1</u>	<u>1</u>

10. Directors Advances, Credits and Guarantees

Dividends paid to directors

	2018	2017
	£	£
Mr Steven Swindale	-	7,000

11. Dividends

12. Ultimate Controlling Party

The company's ultimate controlling party is S J Swindale by virtue of his ownership of 100% of the issued share capital in the company.

13. General Information

Swindale Associates Limited is a private company, limited by shares, incorporated in England & Wales, registered number 5314112. The registered office is Repton House, Bretby Business Park, Ashby Road, Burton on Trent, Staffordshire, DE15 0YZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.