

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Marcus Trading Ltd

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for the Year Ended 31 March 2016

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Marcus Trading Ltd

Company Information
for the Year Ended 31 March 2016

DIRECTOR: E R Jones

SECRETARY: A Jones

REGISTERED OFFICE: Knockin Heath Business Park
Knockin Heath
Oswestry
Shropshire
SY10 8ED

REGISTERED NUMBER: 05313877 (England and Wales)

ACCOUNTANTS: Sloan & Co
16 Esthwaite Gardens
Lancaster
LA1 3RG

Abbreviated Balance Sheet

31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		6,409,605		8,480,443
Investments	3		51		51
			<u>6,409,656</u>		<u>8,480,494</u>
CURRENT ASSETS					
Stocks		971,000		1,222,492	
Debtors		252,803		649,360	
Cash at bank		<u>57,088</u>		<u>50,062</u>	
		1,280,891		1,921,914	
CREDITORS					
Amounts falling due within one year		<u>692,579</u>		<u>699,578</u>	
NET CURRENT ASSETS			<u>588,312</u>		<u>1,222,336</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,997,968		9,702,830
CREDITORS					
Amounts falling due after more than one year	4		<u>4,043,196</u>		<u>7,129,165</u>
NET ASSETS			<u>2,954,772</u>		<u>2,573,665</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Revaluation reserve			547,754		547,754
Other reserves			754,051		677,145
Profit and loss account			<u>1,652,965</u>		<u>1,348,764</u>
SHAREHOLDERS' FUNDS			<u>2,954,772</u>		<u>2,573,665</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Marcus Trading Ltd (Registered number: 05313877)

Abbreviated Balance Sheet - continued

31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 August 2016 and were signed by:

E R Jones - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Plant and machinery	- 12.5% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	10,184,801
Disposals	<u>(2,847,547)</u>
At 31 March 2016	7,337,254
DEPRECIATION	
At 1 April 2015	1,704,358
Charge for year	244,827
Eliminated on disposal	<u>(1,021,536)</u>
At 31 March 2016	927,649
NET BOOK VALUE	
At 31 March 2016	<u>6,409,605</u>
At 31 March 2015	<u>8,480,443</u>

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 April 2015 and 31 March 2016	<u>51</u>
NET BOOK VALUE	
At 31 March 2016	<u>51</u>
At 31 March 2015	<u>51</u>

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.3.16 £	31.3.15 £
Repayable by instalments	<u>1,678,000</u>	<u>1,678,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

2 Ordinary

Nominal
value:
£1

31.3.16
£
2

31.3.15
£
2

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