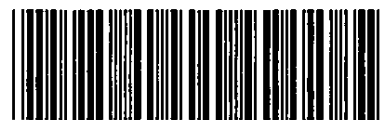


Jarsan Limited

Abbreviated Accounts
for the Year Ended 31 December 2009

Registration number 05313877

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Jarsan Limited

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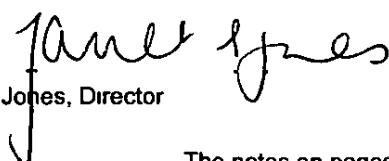
Jarsan Limited (Registration number: 05313877)

Balance Sheet as at 31 December 2009

	Note	31 December 2009		31 December 2008	
		£	£	£	£
Fixed Assets					
Tangible Assets	2		395,845		49,835
Current Assets					
Work in progress		12,490		-	
Debtors		101,536		117,803	
Cash at bank and in hand		5,821		13,232	
		<u>119,847</u>		<u>131,035</u>	
Creditors: Amounts falling due within one year	3	<u>(186,010)</u>		<u>(104,157)</u>	
		(186,010)		(104,157)	
Net Current assets / (liabilities)			<u>(66,163)</u>		<u>26,878</u>
Total assets less current liabilities			333,228		76,713
Creditors Amounts falling due after more than one year	3		(254,410)		(45,171)
Net assets			<u><u>78,818</u></u>		<u><u>31,542</u></u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			<u>78,816</u>		<u>31,540</u>
			<u><u>78,818</u></u>		<u><u>31,542</u></u>

The directors consider that the company is entitled to be exempt from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit under Section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records and for preparing accounts which give a true and fair view of the state of the affairs as at the end of the financial year and of its profit for the year, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to company.

The abbreviated accounts which have been prepared in accordance with the special provisions of Parts 15 and 16 of the Companies Act 2006 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities, were approved by the Board on _____ and signed on its behalf by


J E Jones, Director

The notes on pages 2 to 4 form an integral part of these financial statements

Jarsan Limited

Notes to the Financial Statements for the Year Ended 31 December 2009

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). The principal accounting policies are set out below.

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents the value, net of value added tax, of goods and services supplied to customers during the year.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Agricultural hire fleet	8 years	Straight line basis
Fixtures and fittings	5 years	Straight line basis

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital elements of future finance payments are included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Jarsan Limited

Notes to the Financial Statements for the Year Ended 31 December 2009

2 Fixed Assets

	Tangible Assets £
Cost	
As at 1 January 2009	49,835
Additions	358,025
Disposals	(2,560)
As at 31 December 2009	<u>405,300</u>
Depreciation	
As at 1 January 2009	-
Eliminated on disposals	5,909
Charge for the year	-
As at 31 December 2009	<u>5,909</u>
Net Book Value	
As at 31 December 2009	<u>399,391</u>
As at 31 December 2008	<u>49,835</u>

3 Creditors

Creditors include the following liabilities, on which security has been given by the company

	31-Dec-09 £	31-Dec-08 £
Amounts falling due within one year	95,713	-
Amounts falling due after more than one year	254,410	45,171
	<u>350,123</u>	<u>45,171</u>

Jarsan Limited

Notes to the Financial Statements for the Year Ended 31 December 2009

4 Share capital

	31-Dec-09 £	31-Dec-08 £
Authorised		
Equity		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Allotted, called up and fully paid		
Equity		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

5 Related party

Controlling entity

The company is controlled by J E Jones, a director owning 100% of the called up share capital