

Company number: 05313603

THE JEWISH COMMUNITY SECONDARY SCHOOL TRUST

Registered Charity No. 1107705

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2020



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Trustees	S D Moss CBE – Chair J R Cassell–Treasurer (resigned 1 January 2020) S Clayman J Courts – Treasurer from 1 January 2020 T Finkelstein M Freedman G Harris J P Kosky (resigned 23 November 2020) D M Kyte (resigned 18 May 2020) N Ronson Allalouf H Soning J Sinyor (appointed 18 January 2021)
Company Secretary	J R Cassell (to 1 January 2020) J Courts (from 1 January 2020)
Registered Office	JCoSS Castlewood Road New Barnet Hertfordshire London EN4 9GE
Auditor	PKF Littlejohn LLP Statutory Auditor 15 Westferry Circus Canary Wharf London E14 4HD
Bankers	Natwest Bank City of London Office PO Box 11258 1 Princes Street London EC2R 8PA
Solicitors	Stone King 13 Queen Square Bath BA1 2HY
Charity Registration Number	1107705
Company Registration Number	05313603

Introduction

The Trustees, who are also directors of the charitable company, present their report and financial statements for the year ended 31 March 2020. The Trustees have adopted the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" ("FRS 102 SORP") in preparing the annual report and financial statements of the charity.

Reference and Administrative Information

The Jewish Community Secondary School Trust ("JCoSS") was incorporated as a company limited by guarantee on 15 December 2004 and is also registered as a charity with the Charity Commission for England and Wales (No.1107705).

The Trustees of the charity are listed on page 2.

Structure, Governance and Management

Organisational Structure and Governance

There is no separate deed of trust. The Memorandum and Articles of Association of the company constitute the governing document and are the equivalent of a deed of trust.

The governing body of the charity is the Board of Trustees supported by paid and voluntary professionals on a current needs basis.

Trustees are recruited from the community, based on the skills, knowledge and experience that each Trustee can bring to the Board.

Trustee training is undertaken periodically.

Management

The Trustees are responsible for setting strategies and policies for the charity and for ensuring that these are implemented. To assist in this work the Trustees have established a number of sub committees which work with the governing body (GB) of the School. The areas which these sub committees cover are Finance, Fundraising, Property and Ethos.

There is no Chief Executive and the day-to-day management of the charity is carried out by the Trustees.

Risk Management

The Trustees confirm that they have identified and reviewed the major risks to which the charity is exposed and have established systems to mitigate those risks, such as meetings at appropriate intervals with those chairing the sub committees and the GB, final approval of all major policies by the Board of Trustees and the use of professional advisors when necessary.

Objectives and Activities

Objective and Public Benefit

The objects of the charity are the advancement of education, in particular by the provision and maintenance of a school or schools, and by ancillary or incidental educational activities for the benefit of the community.

The primary objective of the Trust has been to create and now to support the UK's first truly pluralist, state-funded Jewish secondary school.

The Trust's vision is that JCoSS will continue to be an innovative, forward-looking school at the forefront of faith-based secondary education development in the UK, catering for the needs of Jewish students from all sections of the community and playing a full and leading role in the Barnet learning community.

The School includes a specialist 50-place unit for children between the ages of 11-19 years old, with a range of learning difficulties across the autistic spectrum and is run with the assistance of Norwood, the UK's leading Jewish children and family services organisation with particular expertise in special educational services.

The Trustees confirm that they have paid due regard to the Charity Commission's general guidance on Charities and Public Benefit, as required by section 17(5) of the Charities Act 2011.

Achievements and Performance

The school had another successful academic year in 2019/20. Public exam results in 2019 sustained the high standards of previous years, and led to the school being recognised as Sunday Times Greater London Secondary School of the Year for 2020.

At A level, 44% of grades were either A* or A, and 76% were at Grade B or above, and 70% of vocational qualifications were at Distinction or better. 8 students took up places at Oxbridge and/or Medical School, in line with previous years. The great majority of the cohort were placed in firm or insurance universities, two-thirds of them in Russell Group or Top-25 Universities.

Meanwhile at GCSE, 50% of grades achieved were at Grades 9-7 and 93% at Grades 9-4. A third were at Grade 8 or 9 and 18% were Grade 9 which is reserved for the top 4% of students. Seven students scored at least nine Grade 9s, and a third of students achieved at least 8 GCSEs at Grade 7 (A) or better.

We have moved forward with plans to expand the school in view of persistent oversubscription and our fundraising has continued in line with the strategy of previous years. Funds required for projects in the current and future years will be sought from donors and the Trustees are grateful for the generosity of all donors who have supported the Trust, both in this financial year and previous years. Without the help and support of the donors the School would not have been or continue to be the success it is.

Review of the Business

The results for the year are set out on page 9 to the financial statements. The deficit for the year amounted to £1,260,724 compared to a deficit of £864,581 in the prior year.

The following companies, which were dormant in the year, are wholly owned subsidiaries of the Jewish Community Secondary School Trust:

Company	Principal Activity
JCoSS Construction Limited	Dormant
JCoSS Sports Limited	Dormant

Responsibilities for the Financial Statements

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus of the Charitable Company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities' SORP, Accounting and Reporting by Charities;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) has been followed disclosing and explaining any departures therefrom in the Financial Statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to assume that the Trust will be able to continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Audit Information

The Trustees who held office at the date of approval of this Trustees' Report confirm that, so far as they are individually aware, there is no relevant audit information of which the charity's auditors are unaware; and each Trustee has taken all the reasonable steps that he/she ought to have taken as a Trustee to make himself/herself aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Plans for Future Years

Looking forward, the charity will continue to ensure high standards in the delivery of our objectives. In the current year our priority will be to continue to raise charitable funds to support the School and to review the School's facilities to ensure it is providing its students with the best environment to learn.

In view of the School's consistent oversubscription, the Trustees have obtained planning permission for an additional building which will support a further 150 students and which funds are being sought for its development.

Auditor

Under section 487 of the Companies Act 2006, PKF Littlejohn LLP will be deemed to have been reappointed as auditor 28 days after these financial statements were sent to members or 28 days after the latest date prescribed for filing the accounts with the registrar, whichever is earlier.

By Order of the Trustees

Stephen Moss

S Moss

Date: 28 Jan 2021

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE JEWISH COMMUNITY
SECONDARY SCHOOL TRUST**

Opinion

We have audited the financial statements of The Jewish Community Secondary School Trust (the 'charitable company') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone, other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Alu Sb

**Alastair Duke (Senior Statutory Auditor)
For and on behalf of PKF Littlejohn LLP
Statutory Auditor**

**15 Westferry Circus
Canary Wharf
London E14 4HD**

29 Jan 2021

**THE JEWISH COMMUNITY SECONDARY
SCHOOL TRUST**

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an income and expenditure account)
Year ended 31 March 2020

	Note	2020 Total £	2019 Total £
Income from:			
Donations and legacies	1	1,452,910	1,419,040
Investments		5,819	3,128
		<hr/>	<hr/>
Total Income		1,458,729	1,422,168
		<hr/>	<hr/>
Expenditure on:			
Charitable activities		2,719,453	2,286,749
		<hr/>	<hr/>
Total Expenditure		2,719,453	2,286,749
		<hr/>	<hr/>
Net expenditure	2	(1,260,724)	(864,581)
Reconciliation of funds:			
Total funds brought forward		38,859,182	39,723,763
		<hr/>	<hr/>
Total funds carried forward	9	37,598,458	38,859,182
		<hr/>	<hr/>

All of the activities represent continuing activities of the charity. All funds are restricted and are to be used for the construction and operation of the Jewish Community Secondary School.

The statement of financial activities includes all gains and losses recognised during the year.

The Accounting Policies and Notes on pages 12 to 17 form part of these Financial Statements.

THE JEWISH COMMUNITY SECONDARY SCHOOL TRUST
Registered Company number: 05313603

BALANCE SHEET
At 31 March 2020

	Note	2020 £	2019 £
Fixed Assets			
Tangible Assets	4	36,349,777	37,406,800
Investments	5	2	2
		<hr/>	<hr/>
		36,349,779	37,406,802
Current Assets			
Debtors	6	138,774	209,441
Cash at bank and in hand		1,485,277	2,185,214
		<hr/>	<hr/>
		1,624,051	2,394,655
Creditors: amounts falling due within one year	7	(375,372)	(942,275)
		<hr/>	<hr/>
Net Current Assets		1,248,679	1,452,380
		<hr/>	<hr/>
Net Assets		37,598,458	38,859,182
		<hr/>	<hr/>
Funds			
Restricted funds	9	37,598,458	38,859,182
		<hr/>	<hr/>

The financial statements were approved and authorised for issue by the Board on 28 Jan 2021 and signed on its behalf by

Stephen Moss
S Moss
 Trustee

Joel Courts
J Courts
 Trustee – Treasurer

The Accounting Policies and Notes on pages 12 to 17 form part of these Financial Statements.

**THE JEWISH COMMUNITY SECONDARY
SCHOOL TRUST**

STATEMENT OF CASHFLOWS
Year ended 31 March 2020

	Note	2020 £	2019 £
Cashflow from operating activities	10	(691,246)	793,955
Cashflow from investing activities			
Purchase of tangible assets	(14,510)	(147,800)	
Income from investments	5,819	3,128	
		<hr/>	<hr/>
Net cashflow used in investing activities		(8,691)	(144,672)
		<hr/>	<hr/>
Change in cash and cash equivalents in the year		(699,937)	649,283
Cash balances at start of year		2,185,214	1,535,931
		<hr/>	<hr/>
Cash balances at year end	11	1,485,277	2,185,214
		<hr/>	<hr/>

The Accounting Policies and Notes on pages 12 to 17 form part of these Financial Statements.

General information and basis of preparation

The Jewish Community Secondary School Trust is a charitable company limited by guarantee in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Trust. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are to support the UK's first truly inclusive state-funded Jewish Secondary School.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going Concern

It is the opinion of the Trustees that the use of the going concern basis of accounting is appropriate. The charity does not incur significant fixed costs and transfers to the School are made only when income has been raised. Having considered likely future cashflows the Trustees are comfortable that there will be sufficient funds, taking into account the ongoing impact of Covid-19, to meet the liabilities of the Trust as they fall due for a period of at least twelve months from the date of approval of the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income, after any performance conditions have been met, when the amount can be measured reliably and when it is probable that the income will be received. Income from donations is recognised on receipt, unless there are conditions attached to the donation that require a level of performance before entitlement can be obtained. In this case income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Expenditure recognition

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised as charitable activities including support costs and costs incurred in the governance of the Charity.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Taxation

The Trust is a registered Charity and is generally exempt from corporation tax but not from value added tax (VAT). The Charity's subsidiary undertaking, JCoSS Construction Limited, is liable for corporation tax on taxable profits.

Fund Accounting

All funds received by the Trust are restricted for the purpose of the construction and operation of the Jewish Community Secondary School and associated governance costs. Restricted funds comprise grants, donations and related gift aid received for this specific purpose.

Tangible Assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset, less any estimated residual value, evenly over their expected useful lives on the following basis:

Long leasehold property	- 2% straight line
IT Equipment	- 20% straight line
Fixtures, fittings & equipment	-10% straight line

Investments

Investments in subsidiary companies are recorded at original cost in the balance sheet.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

1. Donations and legacies

	2020 Total £	2019 Total £
Donations	1,210,664	1,101,517
HMRC tax refund (Gift Aid)	242,246	317,523
	<hr/> 1,452,910 <hr/>	<hr/> 1,419,040 <hr/>

All income in the current and prior year relates to restricted funds.

2. Net Outgoing Resources

	2020 £	2019 £
This is stated after charging:		
Depreciation	1,071,533	1,079,526
Auditors' remuneration (incl. VAT)	7,190	6,900
	<hr/> <hr/>	<hr/> <hr/>

3. Trustees and Employees

There were no employees during the year.

The Trustees did not receive any remuneration for their services as Trustees during the year and no expenses were reimbursed (2019 – none).

4. Fixed Assets

	Long leasehold property £	Fixtures, fittings & equipment £	IT equipment £	Total £
Cost				
As at 1 April 2019	44,157,856	1,271,921	1,933,959	47,363,736
Additions	3,240	11,270	-	14,510
	<hr/>	<hr/>	<hr/>	<hr/>
As at 31 March 2020	44,161,096	1,283,191	1,933,959	47,378,246
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
As at 1 April 2019	(7,264,770)	(842,988)	(1,849,178)	(9,956,936)
Charge for the year	(883,222)	(127,192)	(61,119)	(1,071,533)
	<hr/>	<hr/>	<hr/>	<hr/>
As at 31 March 2020	(8,147,992)	(970,180)	(1,910,297)	(11,028,469)
	<hr/>	<hr/>	<hr/>	<hr/>
Net Book Value				
As at 31 March 2020	36,013,104	313,011	23,662	36,349,777
	<hr/>	<hr/>	<hr/>	<hr/>
As at 31 March 2019	36,893,086	428,933	84,781	37,406,800
	<hr/>	<hr/>	<hr/>	<hr/>

There were no capital commitments at 31 March 2020 or at 31 March 2019.

The leasehold on the property is for a period of 99 years from 11 October 2010. Included within leasehold property costs are assets in the course of construction, not depreciated, at a cost of £96,918.

5. Investments

	2020 £	2019 £
As at 1 April and 31 March	2	2
	<hr/>	<hr/>

The company owns 100% of the share capital of JCoSS Construction Limited (£1) and JCoSS Sports Limited (£1). Both companies were dormant in the years ending 31 March 2019 and 2020.

6. Debtors

	2020 £	2019 £
Professional fees for planned capital developments	96,918	-
Gift Aid reclaimable	41,856	209,441
	<u>138,774</u>	<u>209,441</u>

7. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals	41,642	13,867
Other creditors	333,730	929,008
	<u>375,372</u>	<u>942,275</u>

8. Contingent Liability

Under the terms of the grant agreement with the Department for Education dated 23 December 2008, grants received towards the construction costs of the JCoSS school buildings may be repayable to the Secretary of State should the assets constructed with the grants cease to be used for purposes connected with the provision of education.

9. Funds

Year ended 31 March 2020

	Balance at beginning of year £	Income £	Expenditure £	Balance at end of year £
Capital fund	38,808,250	1,413,587	2,663,302	37,558,535
Revenue fund	7,808	25,142	16,035	16,915
Hardship fund	3,075	-	-	3,075
Main hall fund	37,250	20,000	40,116	17,134
Other funds	2,799	-	-	2,799
	<u>38,859,182</u>	<u>1,458,729</u>	<u>2,719,453</u>	<u>37,598,458</u>

Informal Jewish education and extracurricular activities are funded by the Revenue Fund. There are funds to assist students with hardship and school uniforms and a fund for improvements to the main school hall.

Funds (continued)

Year ended 31 March 2019

	Balance at beginning of year £	Income £	Expenditure £	Balance at end of year £
Capital fund	39,691,667	1,379,913	2,263,330	38,808,250
Revenue fund	(2,115)	31,755	21,832	7,808
Hardship fund	4,662	-	1,587	3,075
Main hall fund	26,750	10,500	-	37,250
Other funds	2,799	-	-	2,799
	<u>39,723,763</u>	<u>1,422,168</u>	<u>2,286,749</u>	<u>38,859,182</u>

Informal Jewish education and extracurricular activities are funded by the Revenue Fund. There are funds to assist students with hardship and school uniforms and a fund for improvements to the main school hall.

10. Reconciliation of net expenditure to net cashflow from operating activities

	2020 £	2019 £
Net expenditure	(1,260,724)	(864,581)
Add: Depreciation	1,071,533	1,079,526
Less: Investment Income	(5,819)	(3,128)
Decrease in debtors	70,667	27,308
Increase/(decrease) in creditors due within one year	(566,903)	609,447
	<u>(691,246)</u>	<u>793,955</u>
Net cashflow from operating activities	(691,246)	793,955

	At 1 April 2019 £	Cash Flows £	At 31 March 2020 £
11. Analysis of Changes in Net Funds			
Cash in hand and at bank	2,185,214	(699,937)	1,485,277

12. Related Party Transactions with Trustees and Connected Persons

During the year the Trust purchased indemnity insurance on behalf of the Trustees at a cost of £1,970 (2019 - £1,970).

13. Ultimate Controlling Party

In the opinion of the Trustees there is no ultimate controlling party of the charitable company.

**THE JEWISH COMMUNITY SECONDARY
SCHOOL TRUST**

**FOR DIRECTORS' INFORMATION ONLY
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
Year ended 31 March 2020**

	2020 £	2019 £
Incoming Resources		
Incoming Resources from Generated Funds		
Voluntary income	1,452,910	1,419,040
Investment income	5,819	3,128
	<hr/>	<hr/>
Total Incoming Resources	1,458,729	1,422,168
	<hr/>	<hr/>
Resources Expended		
Charitable Activities		
Depreciation	1,071,533	1,079,526
Expenditure not capitalised	40,116	1,553
Ethos Costs	1,558,520	1,145,957
Pears Unit Costs	16,035	21,832
	<hr/>	<hr/>
	2,686,204	2,248,868
Governance Costs		
Administration fees	4,624	3,094
Accountancy, bookkeeping & audit	8,610	11,761
Trustee PI insurance	1,970	1,970
Marketing and website costs	3,465	1,009
Legal and professional fees	12,312	16,630
General expenses plus bank charges	2,268	3,417
	<hr/>	<hr/>
	33,249	37,881
	<hr/>	<hr/>
Total Resources Expended	2,719,453	2,286,749
	<hr/>	<hr/>
Net Outgoing Resources	(1,260,724)	(864,581)
	<hr/>	<hr/>