

**Liquidator's Progress
Report****S.192****Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

05313580

Name of Company

Bupa Europe Finance No 2

I / We

Jeremy Simon Spratt
PO Box 695
8 Salisbury Square
London
EC4Y 8BBJohn David Thomas Milsom
KPMG LLP, 8 Salisbury Square
London
EC4Y 8BBthe liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 20/12/2011 to 19/12/2012

Signed



Date

10/1/12

KPMG LLP
PO Box 695
8 Salisbury Square
London
EC4Y 8BB

Ref BBC20F4538/PJL/JXE

TUESDAY



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15/01/2013

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COMPANIES HOUSE

Bupa Europe Finance No. 2 (in members' voluntary liquidation) ("the Company")

Annual progress report for the period from 20 December 2011 to 19 December 2012

Name	Bupa Europe Finance No 2
Trading name / Former names	Bupa Europe Finance No 2 Limited (until 25/09/2007)
Company number	05313580
Previous registered office	15-19 Bloomsbury Way, London, WC1A 2BA
Present registered office	KPMG LLP, 8 Salisbury Square, London EC4Y 8BB
Joint liquidators	Jeremy Simon Spratt & John David Thomas Milsom
Joint liquidators' address	KPMG LLP, 8 Salisbury Square, London EC4Y 8BB
Date of appointment	20 December 2011
Appointed by	Members

Receipts and payments

Declaration of solvency			
£	ASSET REALISATIONS	£	£
2	Inter-company debt	<u>NIL</u>	
	DISTRIBUTIONS		
	Ordinary shareholders	<u>NIL</u>	<u>NIL</u>
<u>2</u>			<u>NIL</u>

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt due from Bupa Investments Holdings Limited, the Company's immediate parent

The Company had no known creditors. A notice to creditors to prove their claims in the liquidation was advertised in The London Gazette on 28 December 2011. No creditors were forthcoming as a result of this advertisement.

Tax

HM Revenue & Customs ("HMRC") has confirmed that the Company has no pre and post liquidation corporation tax liabilities outstanding, that no enquires will be made into any pre or post liquidation periods and that it has no objection to the liquidators convening the final meetings of members to conclude the liquidations.

A similar assurance has been sought and received in respect of VAT.

Outstanding matters

The liquidators have requested formal clearance from HMRC in respect of PAYE, and this is expected shortly.

The liquidators will then be in a position to declare the first and final distribution of the Company's assets, and convene the final meeting to conclude the liquidation.

Joint liquidators' remuneration and expenses

A written resolution was passed on 20 December 2011 that the remuneration of the joint liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

In the event, the liquidators' remuneration has been paid by The British United Provident Association Limited and accordingly no detailed analysis is included in this report.