

Registered number

05313276

A&F Optical Limited

Abbreviated Accounts

31 May 2016

A&F Optical Limited**Registered number:** 05313276**Abbreviated Balance Sheet****as at 31 May 2016**

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	17,500	47,500
Tangible assets	3	104,788	120,479
		<u>122,288</u>	<u>167,979</u>
Current assets			
Stocks		17,648	16,250
Debtors		17,810	23,199
Cash at bank and in hand		486,567	527,358
		<u>522,025</u>	<u>566,807</u>
Creditors: amounts falling due within one year		<u>(150,336)</u>	<u>(88,511)</u>
Net current assets		371,689	478,296
Net assets		<u>493,977</u>	<u>646,275</u>
Capital and reserves			
Called up share capital	4	200	200
Profit and loss account		493,777	646,075
Shareholders' funds		<u>493,977</u>	<u>646,275</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

F Mohammed

Director

Approved by the board on 23 February 2017

A&F Optical Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods and services provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% Reducing balance
0	0

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets **£**

Cost

At 1 June 2015	150,000
At 31 May 2016	<u>150,000</u>

Amortisation

At 1 June 2015	102,500
Provided during the year	30,000
At 31 May 2016	<u>132,500</u>

Net book value

At 31 May 2016	<u>17,500</u>
At 31 May 2015	<u>47,500</u>

3 Tangible fixed assets **£**

Cost

At 1 June 2015	265,360
Additions	2,800
At 31 May 2016	<u>268,160</u>

Depreciation

At 1 June 2015	144,881
Charge for the year	18,491
At 31 May 2016	<u>163,372</u>

Net book value

At 31 May 2016	<u>104,788</u>
At 31 May 2015	<u>120,479</u>

4 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	200	<u>200</u>	<u>200</u>

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