

Registered Number 05313276

A & F OPTICAL LIMITED

Abbreviated Accounts

31 May 2010

A & F OPTICAL LIMITED

Registered Number 05313276

Balance Sheet as at 31 May 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	225,000	240,000
Tangible	3	<u>86,654</u>	<u>90,155</u>
Total fixed assets		311,654	330,155
Current assets			
Stocks		13,340	12,450
Debtors		36,227	27,417
Cash at bank and in hand		100,094	97,095
Total current assets		<u>149,661</u>	<u>136,962</u>
Creditors: amounts falling due within one year		(75,024)	(121,161)
Net current assets		74,637	15,801
Total assets less current liabilities		<u>386,291</u>	<u>345,956</u>
 Total net Assets (liabilities)		 386,291	 345,956
Capital and reserves			
Called up share capital		200	200
Profit and loss account		<u>386,091</u>	<u>345,756</u>
Shareholders funds		<u>386,291</u>	<u>345,956</u>

- a. For the year ending 31 May 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 February 2011

And signed on their behalf by:

F Mohammed, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2005

Turnover

Turnover represents the value, net of value added tax and discounts, of goods and services provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 15.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 May 2009	300,000
At 31 May 2010	<u>300,000</u>
Depreciation	
At 31 May 2009	60,000
Charge for year	15,000
At 31 May 2010	<u>75,000</u>
Net Book Value	
At 31 May 2009	240,000
At 31 May 2010	<u>225,000</u>

Goodwill is being written off in equal annual installments over its estimated economic life of 30 years

3 Tangible fixed assets

Cost	£
At 31 May 2009	134,750
additions	11,791
disposals	
revaluations	
transfers	
At 31 May 2010	<u>146,541</u>
Depreciation	
At 31 May 2009	44,595

Charge for year on disposals	15,292
At 31 May 2010	<u>59,887</u>
Net Book Value	
At 31 May 2009	90,155
At 31 May 2010	<u>86,654</u>