

**Registered Number 05313276**

**A & F OPTICAL LIMITED**

**Abbreviated Accounts**

**31 May 2012**

## Abbreviated Balance Sheet as at 31 May 2012

|   | Notes | 2012<br>£       | 2011<br>£       |
|---|-------|-----------------|-----------------|
| <b>Fixed assets</b>                                   |       |                 |                 |
| Intangible assets                                     | 2     | 195,000         | 210,000         |
| Tangible assets                                       | 3     | 73,317          | 82,465          |
|   |       | <u>268,317</u>  | <u>292,465</u>  |
| <b>Current assets</b>                                 |       |                 |                 |
| Stocks  |       | 14,985          | 12,440          |
| Debtors   |       | 33,379          | 26,346          |
| Cash at bank and in hand                              |       | 293,842         | 201,355         |
|   |       | <u>342,206</u>  | <u>240,141</u>  |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(97,083)</u> | <u>(86,877)</u> |
| <b>Net current assets (liabilities)</b>               |       | <u>245,123</u>  | <u>153,264</u>  |
| <b>Total assets less current liabilities</b>          |       | <u>513,440</u>  | <u>445,729</u>  |
| <b>Total net assets (liabilities)</b>                 |       | <u>513,440</u>  | <u>445,729</u>  |
| <b>Capital and reserves</b>                           |       |                 |                 |
| Called up share capital                               |       | 200             | 200             |
| Profit and loss account                               |       | 513,240         | 445,529         |
| <b>Shareholders' funds</b>                            |       | <u>513,440</u>  | <u>445,729</u>  |

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 February 2013

And signed on their behalf by:

**F Mohammed, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives: Plant and machinery 15% reducing balance

**Intangible assets amortisation policy**

Goodwill is being written off in equal annual instalments over its estimated economic life of 20 years

**Other accounting policies****Stocks**

Stock is valued at lower of cost and net realisable value

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing difference will reverse.

**2 Intangible fixed assets**

|                        | £              |
|------------------------|----------------|
| <b>Cost</b>            |                |
| At 1 June 2011         | 300,000        |
| Additions              | -              |
| Disposals              | -              |
| Revaluations           | -              |
| Transfers              | -              |
| At 31 May 2012         | <u>300,000</u> |
| <b>Amortisation</b>    |                |
| At 1 June 2011         | 90,000         |
| Charge for the year    | 15,000         |
| On disposals           | -              |
| At 31 May 2012         | <u>105,000</u> |
| <b>Net book values</b> |                |
| At 31 May 2012         | <u>195,000</u> |
| At 31 May 2011         | <u>210,000</u> |

**3 Tangible fixed assets**

£

**Cost**

|                |                |
|----------------|----------------|
| At 1 June 2011 | 156,905        |
| Additions      | 3,790          |
| Disposals      | -              |
| Revaluations   | -              |
| Transfers      | -              |
| At 31 May 2012 | <u>160,695</u> |

**Depreciation**

|                     |               |
|---------------------|---------------|
| At 1 June 2011      | 74,440        |
| Charge for the year | 12,938        |
| On disposals        | -             |
| At 31 May 2012      | <u>87,378</u> |

**Net book values**

|                |               |
|----------------|---------------|
| At 31 May 2012 | <u>73,317</u> |
| At 31 May 2011 | <u>82,465</u> |

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